

Daily Market Commentary

FKLI Spot Month Futures

**Pivot 1592**

Support 1589/1586/1580

Resistance 1597/1602/1605

Possible Range 1580 to 1610**Trading Tips**

Long positions may be opened above 1593 with targets at 1597/1602 and stop-loss at 1588

Short positions may be opened below 1593 with targets at 1589/1586 and stop-loss at 1598

FKLI July month rose 14.5 or 0.92% to close higher at 1596.5. The FBM KLCI closed at its highest point of the day on Friday, mirroring the performance of other regional indices.

Overnight Dow Jones dropped 45 points to 39118. U.S. stocks finished lower on Friday following an initial rally that faltered as investors processed inflation data in line with expectations and considered political uncertainty after the U.S. presidential debate.

Tracking the negative performance of US market, the FKLI is likely to remain trading in a range with downside bias. The immediate support and resistance levels are identified at 1589 and 1597, respectively.

(News Source: The Star; Reuters)

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FCPO 3rd Month Futures

Crude Palm Oil Futures, 1D, MYX O3,895 H3,932 L3,893 C3,916 +26 (+0.67%)

Vol 30.025K

SMA (200, close) 3,882

SMA (50, close) 3,913

**Pivot 3913**

Support 3905/3889/3877/3858

Resistance 3940/3955/3975/3994

Possible Range 3870 to 3970**Trading tips**

Long positions may be opened above 3917 with targets at 3940/3955 stop-loss at 3892

Short positions may be opened below 3917 with targets at 3905/3889 stop-loss at 3942

Sep month gained 26 points or 0.67% to close higher at 3916. According to a trader, palm oil futures on Bursa Malaysia ended the week higher, propelled by a robust soybean oil market and anticipated production cuts in the weeks ahead.

Overnight Soybean oil Dec Month rose 0.23 to 43.79. Soybean oil Futures closed higher. Dalian's active palm oil contract rose 32 to 7688 at previous night session.

Tracking positive performance in Dalian palm oils and Soybean oil markets, palm prices likely to trade in upside bias, but the gain might be limited. The immediate support and resistance levels are pinpointed at 3905 and 3940, respectively.

(News Source: Bernama)

APEX SECURITIES BERHAD– CONTACTLIST
APEX SECURITIES BHD
Head Office:

5th Floor Menara UAC, 12, Jalan PJU 7/5,
Mutiara Damansara,
47800 Petaling Jaya,
Selangor Darul Ehsan, Malaysia

General Line: (603) 7890 8899

Petaling Jaya Office:

16th Floor, Menara Choy Fook Onn,
No.1B Jalan Yong Shook Lin,
46050 Petaling Jaya,
Selangor Darul Ehsan, Malaysia

General Line: (603) 7620 1118

DEALINGTEAM
Head Office:

Kong Ming Ming (ext 2002)
Shirley Chang (ext 2026)
NorisamBojo (ext 2027)
Ahmad Mujib (ext 2028)

Institutional Dealing Team:

Siti Nur Nadhirah (ext 2032)

PJ Office:

General Line: (603) 7620 1118
Azfar Bin Abdul Aziz (Ext 822)

Futures Dealing Team:

Dealing Line: (603) 7890 8866

RESEARCH TEAM
Mutiara Damansara Office:

Kenneth Leong (ext 2093)
Steven Chong (ext 2068)
Jayden Tan (ext 2069)
Chelsea Chew (ext 2070)

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