

Daily Market Commentary

FKLI Spot Month Futures



Pivot 1597

Support 1595/1593/1589

Resistance 1602/1604/1606

Possible Range 1580 to 1610

Trading Tips

Long positions may be opened above 1598 with targets at 1602/1604 and stop-loss at 1593

Short positions may be opened below 1598 with targets at 1595/1593 and stop-loss at 1603

FKLI July month rose 3.5 point or 0.22% at 1600 closed higher at midday. The FBM KLCI rallied during the morning session, building on last Friday's gains as investors sought bargains after recent declines.

The FKLI likely to continue the upward side bias trading as market seems supported. The immediate support and resistance levels are identified at 1595 and 1602, respectively.

(News Source: The Star)

Daily Market Commentary FCPO 3rd Month Futures



Pivot 3980

Support 3971/3948/3935/3913

Resistance 3993/4006/4025/4048

Possible Range 3950 to 4040

Trading tips

Long positions may be opened above 3975 with targets at 3993/4006 stop-loss at 3950

Short positions may be opened below 3975 with targets at 3948/3935 stop-loss at 4000

FCPO Sept month rose 71 points or 1.81% to 3987 closed higher at midday. Malaysian palm oil futures increased on Monday, marking their fourth consecutive session of gains. This rise was driven by concerns over low production and the upward trend in rival edible oils.

The palm oil prices are likely to continue in upward movement. Immediate support and resistance levels are identified at 3971 and 3993, respectively.

(News Source: Reuters)

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