

## Daily Market Commentary

# FKLI Spot Month Futures

FTSE Bursa Malaysia KLCI Futures, 1D, MYX O1,625.0 H1,625.0 L1,617.0 C1,621.0 -3.5 (-0.22%)

Vol 2,821K

SMA (200, close) 1,514.9

SMA (50, close) 1,603.1



### Pivot 1621

Support 1619/1617/1614

Resistance 1625/1627/1629

### Possible Range 1610 to 1630

### Trading Tips

Long positions may be opened above 1621 with targets at 1625/1627 and stop-loss at 1616

Short positions may be opened below 1621 with targets at 1619/1617 and stop-loss at 1626

FKLI July month dropped 3.5 points or 0.22 % at 1621 closed lower at midday. The FBM KLCI dipped as investors cautiously awaited the upcoming US payrolls report.

The FKLI potentially trade in sideways consolidation with upward movement. The immediate support and resistance levels are identified at 1619 and 1625, respectively.

*(News Source: The Star)*

## Daily Market Commentary

# FCPO 3<sup>rd</sup> Month Futures



### Pivot 4060

Support 4045/4030/4020/4000

Resistance 4079/4094/4109/4133

**Possible Range 4030 to 4130**

### Trading tips

Long positions may be opened above 4060 with targets at 4079/4094 stop-loss at 4035

Short positions may be opened below 4060 with targets at 4045/4030 stop-loss at 4085

FCPO Sept month dropped 18 points or 0.44% to 4049 closed lower at midday. Malaysian palm oil futures followed the downward trend of rival Dalian oils on Friday, but remained poised for a second consecutive weekly gain due to concerns over reduced production.

The palm oil prices are likely to trade in sideways consolidation with downside bias. Immediate support and resistance levels are identified at 4045 and 4079, respectively.

*(News Source: Reuters)*

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