

Daily Market Commentary FKLI Spot Month Futures



Pivot 1623

Support 1618/1615/1613

Resistance 1625/1628/1631

Possible Range 1610 to 1630

Trading Tips

Long positions may be opened above 1622 with targets at 1625/1628 and stop-loss at 1617

Short positions may be opened below 1622 with targets at 1618/1615 and stop-loss at 1627

FKLI July month rose 3 points or 0.19% at 1622 closed higher at midday. The FBM KLCI slipped back in the early session but remained on course to end on a weekly gain.

The FKLI likely to remain in sideways consolidation with slightly downside bias. The immediate support and resistance levels are identified at 1618 and 1625, respectively.

(News Source: The star)

Daily Market Commentary

FCPO 3rd Month Futures



Pivot 3959

Support 3945/3927/3913/3899

Resistance 3973/3991/4015/4043

Possible Range 3910 to 4000

Trading tips

Long positions may be opened above 3955 with targets at 3973/3991 stop-loss at 3930

Short positions may be opened below 3955 with targets at 3945/3927 stop-loss at 3980

FCPO Sept month rose 20 points or 0.51% to 3955 closed higher at midday. Malaysian palm oil futures rose on Friday, supported by increased in rival oil prices and improved demand from India for the commodity for their upcoming festivals.

The palm oil prices are trading in the sideways range as the market lack of direction and likely to maintain the upside movement if hold above support range. Immediate support and resistance levels are identified at 3945 and 3973, respectively.

(News Source: Reuters)

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