

# Daily Market Commentary FKLI Spot Month Futures



**Pivot 1638**

Support 1635/1633/1629

Resistance 1642/1646/1648

**Possible Range 1630 to 1645**

**Trading Tips**

Long positions may be opened above 1638 with targets at 1642/1646 and stop-loss at 1633

Short positions may be opened below 1638 with targets at 1635/1633 and stop-loss at 1643

FKLI July month dropped 1 point or 0.06% at 1639 closed slightly lower at midday. The FBM KLCI on Thursday recovered most of its earlier losses as investors bought blue-chip stocks, anticipating continued market gains.

The FKLI likely to remain in upward movement, but upside could be limit. The immediate support and resistance levels are identified at 1635 and 1642, respectively.

*(News Source: The Star)*

# Daily Market Commentary FCPO 3<sup>rd</sup> Month Futures



**Pivot 3931**

Support 3907/3888/3869/3847

Resistance 3945/3968/3985/4011

**Possible Range 3860 to 3970**

**Trading tips**

Long positions may be opened above 3930 with targets at 3945/3968 stop-loss at 3905

Short positions may be opened below 3930 with targets at 3907/3888 stop-loss at 3955

FCPO Oct month minus 1 point or 0.03% to 3931 closed almost flat at midday. Malaysian palm oil futures declined on Thursday, influenced by weakness in rival contracts on the Dalian and Chicago exchanges. However, firmer crude oil prices and a weaker ringgit helped limit the losses.

The palm oil prices are trading in the sideways consolidation with upside bias if supported above 3925 to 3930. Immediate support and resistance levels are identified at 3907 and 3945, respectively.

*(News Source: Reuters)*

**APEX SECURITIES BERHAD – CONTACT LIST**
**APEX SECURITIES BHD**
**Head Office:**

5th Floor Menara UAC, 12, Jalan PJU 7/5,  
Mutiara Damansara,  
47800 Petaling Jaya,  
Selangor Darul Ehsan, Malaysia

General Line: (603) 7890 8899

**Petaling Jaya Office:**

16th Floor, Menara Choy Fook Onn,  
No.1B Jalan Yong Shook Lin,  
46050 Petaling Jaya,  
Selangor Darul Ehsan, Malaysia

General Line: (603) 7620 1118

**DEALING TEAM**
**Head Office:**

Kong Ming Ming (ext 2002)  
Shirley Chang (ext 2026)  
Norisam Bojo (ext 2027)  
Ahmad Mujib (ext 2028)

**Institutional Dealing Team:**

Siti Nur Nadhirah (ext 2032)

**PJ Office:**

General Line: (603) 7620 1118  
Azfar Bin Abdul Aziz (Ext 822)

**Futures Dealing Team:**

Dealing Line: (603) 7890 8866

**RESEARCH TEAM**
**Mutiara Damansara Office:**

Kenneth Leong (ext 2093)  
Steven Chong (ext 2068)  
Jayden Tan (ext 2069)  
Chelsea Chew (ext 2070)

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Published & Printed by:

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**197901003400 (47680-X)**

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