

Daily Market Commentary FKLI Spot Month Futures



Pivot 1638

Support 1636/1634/1629

Resistance 1644/1647/1649

Possible Range 1630 to 1645

Trading Tips

Long positions may be opened above 1639 with targets at 1644/1647 and stop-loss at 1634

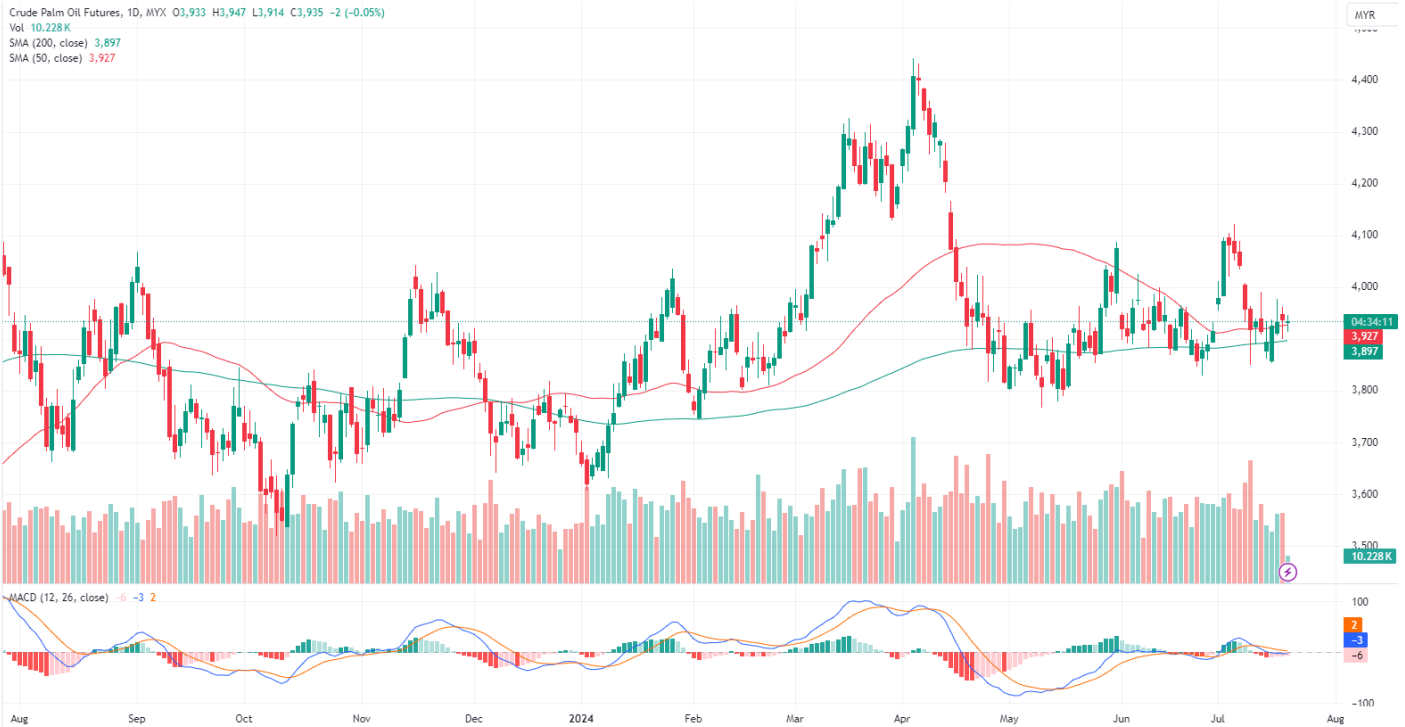
Short positions may be opened below 1639 with targets at 1636/1634 and stop-loss at 1644

FKLI July month rose 3 points or 0.18% at 1642 closed higher at midday. The FBM KLCI remained positive on Friday after a slow start, shaking off the volatile trading observed in regional equities.

The FKLI likely to remain in upward movement if supported above 1536 to 1537, but upside could be limit. The immediate support and resistance levels are identified at 1636 and 1644, respectively.

(News Source: The Star)

Daily Market Commentary FCPO 3rd Month Futures



Pivot 3932

Support 3917/3903/3888/3871

Resistance 3949/3965/3979/3993

Possible Range 3890 to 3980

Trading tips

Long positions may be opened above 3930 with targets at 3949/3965 stop-loss at 3910

Short positions may be opened below 3930 with targets at 3917/3903 stop-loss at 3950

FCPO Oct month dropped 2 point or 0.05% to 3935 closed almost flat at midday. Malaysian palm oil futures remained largely unchanged on Friday, as the impact of stronger Dalian and Chicago soyoil contracts balanced out the effect of weaker crude oil prices.

The palm oil prices are likely to remain in sideways consolidation trading, if supported above 3925 to 3930 upside still potential. Immediate support and resistance levels are identified at 3917 and 3949, respectively.

(News Source: Reuters)

APEX SECURITIES BERHAD – CONTACT LIST
APEX SECURITIES BHD
Head Office:

5th Floor Menara UAC, 12, Jalan PJU 7/5,
Mutiara Damansara,
47800 Petaling Jaya,
Selangor Darul Ehsan, Malaysia

General Line: (603) 7890 8899

Petaling Jaya Office:

16th Floor, Menara Choy Fook Onn,
No.1B Jalan Yong Shook Lin,
46050 Petaling Jaya,
Selangor Darul Ehsan, Malaysia

General Line: (603) 7620 1118

DEALING TEAM
Head Office:

Kong Ming Ming (ext 2002)
Shirley Chang (ext 2026)
Norisam Bojo (ext 2027)
Ahmad Mujib (ext 2028)

Institutional Dealing Team:

Siti Nur Nadhirah (ext 2032)

PJ Office:

General Line: (603) 7620 1118
Azfar Bin Abdul Aziz (Ext 822)

Futures Dealing Team:

Dealing Line: (603) 7890 8866

RESEARCH TEAM
Mutiara Damansara Office:

Kenneth Leong (ext 2093)
Steven Chong (ext 2068)
Jayden Tan (ext 2069)
Chelsea Chew (ext 2070)

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