

Daily Market Commentary

FKLI Spot Month Futures

**Pivot 1621**

Support 1616/1612/1608

Resistance 1623/1627/1632

Possible Range 1610 to 1628**Trading Tips**

Long positions may be opened above 1622 with targets at 1627/1632 and stop-loss at 1617

Short positions may be opened below 1622 with targets at 1616/1612 and stop-loss at 1627

FKLI July month dropped 10 points or 0.61% to close lower at 1623.5. The FBM KLCI closed lower on Wednesday due to cautious sentiment affecting buying patterns, mirroring the performance of its regional counterparts.

Overnight Dow Jones slump 504 points to 39,853. The Dow closed below 40,000 for the first time in two weeks, S&P 500 and Nasdaq closed at their lowest levels in several weeks. The S&P 500 broke a streak of avoiding daily declines exceeding 2%, as disappointing earnings from Alphabet and Tesla eroded investor confidence in large-cap stocks.

Tracking the bearish performance of US performance, the FKLI could continue to trade lower. The immediate support and resistance levels are identified at 1616 and 1623, respectively.

(News Source: The Star; Reuters)

Daily Market Commentary

FCPO 3rd Month Futures

Crude Palm Oil Futures, 1D, MYX O3,926 H3,929 L3,898 C3,923 -2 (-0.05%)
 Vol 7.283 K
 SMA (200, close) 3,901
 SMA (50, close) 3,935

**Pivot 3938**

Support 3901/3884/3968/3849

Resistance 3932/3948/3963/3977

Possible Range 3870 to 3960**Trading tips**

Long positions may be opened above 3935 with targets at 3948/3963 stop-loss at 3915

Short positions may be opened below 3935 with targets at 3901/3884 stop-loss at 3955

FCPO Oct month dropped 44 points or 1.11% to close lower at 3925. Bursa Malaysia palm oil futures sustained declines on Wednesday, influenced by anticipated rises in output expected in the weeks ahead.

Overnight Soybean oil Dec Month dropped 1.03 to close lower at 44.10. Dalian's active palm oil contract declined 82 points to close almost lower at 7778 on previous night session.

Tracking bearish performance in Soybean Oil and Dalian palm oils, palm prices could potential to trade in sideways consolidation with downside bias. The immediate support and resistance levels are pinpointed at 3901 and 3932, respectively.

(News Source: Bernama)

APEX SECURITIES BERHAD– CONTACTLIST

APEX SECURITIES BHD	DEALINGTEAM	RESEARCH TEAM
Head Office: 5th Floor Menara UAC, 12, Jalan PJU 7/5, Mutiara Damansara, 47800 Petaling Jaya, Selangor Darul Ehsan, Malaysia General Line: (603) 7890 8899	Head Office: Kong Ming Ming (ext 2002) Shirley Chang (ext 2026) NorisamBojo (ext 2027) Ahmad Mujib (ext 2028)	Mutiara Damansara Office: Kenneth Leong (ext 2093) Steven Chong (ext 2068) Jayden Tan (ext 2069) Chelsea Chew (ext 2070)
Petaling Jaya Office: 16th Floor, Menara Choy Fook Onn, No.1B Jalan Yong Shook Lin, 46050 Petaling Jaya, Selangor Darul Ehsan, Malaysia General Line: (603) 7620 1118	Institutional Dealing Team: Siti Nur Nadhirah (ext 2032)	
	PJ Office: General Line: (603) 7620 1118 Azfar Bin Abdul Aziz (Ext 822)	
	Futures Dealing Team: Dealing Line: (603) 7890 8866	

In the light of adding joy in learning the FUTURES/DERIVATIVES markets, we would like to introduce to you the **SIMULATOR** (similar to a demo account). The service is FREE at limited period. Subscribe to a trial account for the trading simulator and get a free 30-day access.

This is a learning platform and no money/deposit shall involve in this virtual simulator. If you are interested, you may register to the link below:-
<https://qstrp.quicksuitetrading.com/subscriptions/bmy/subscribe>

If you are ready to GO LIVE, you may contact us at 03-79600026. LIVE trading shall only perform in APEX TRADE.

APEX SECURITIES BERHAD-DISCLAIMER

Disclaimer: The report is for internal and private circulation only and shall not be reproduced either in part or otherwise without the prior written consent of Apex Securities Berhad. The opinions and information contained herein are based on available data believed to be reliable. It is not to be construed as an offer, invitation or solicitation to buy or sell the securities covered by this report.

Opinions, estimates and projections in this report constitute the current judgment of the author. They do not necessarily reflect the opinion of Apex Securities Berhad and are subject to change without notice. Apex Securities Berhad has no obligation to update, modify or amend this report or to otherwise notify a reader thereof in the event that any matter stated herein, or any opinion, projection, forecast or estimate set forth herein, changes or subsequently becomes inaccurate.

Apex Securities Berhad does not warrant the accuracy of anything stated herein in any manner whatsoever and no reliance upon such statement by anyone shall give rise to any claim whatsoever against Apex Securities Berhad. Apex Securities Berhad may from time to time have an interest in the company mentioned by this report. This report may not be reproduced, copied or circulated without the prior written approval of Apex Securities Berhad.

Published & Printed by:

Apex Securities Berhad
197901003400 (47680-X)

(A Participating Organisation of Bursa Malaysia Securities Berhad)