

Daily Market Commentary

FKLI Spot Month Futures

FTSE Bursa Malaysia KLCI Futures, 1D, MYX O1,614.5 H1,621.5 L1,612.5 C1,613.5 -0.5 (-0.03%)
 Vol 17.554K
 SMA (200, close) 1,527.6
 SMA (50, close) 1,613.6

**Pivot 1616**

Support 1613/1609/1605

Resistance 1619/1622/1625

Possible Range 1610 to 1625**Trading Tips**

Long positions may be opened above 1616 with targets at 1619/1622 and stop-loss at 1611

Short positions may be opened below 1616 with targets at 1613/1609 and stop-loss at 1621

FKLI July month dropped 0.5 point or 0.03% to close lower at 1613.5. Bursa Malaysia benchmark index extended its losing streak to a third consecutive session, concluding the week with a slight decline.

Overnight Dow Jones rose 654 points to 40,589. On Friday, a global stock index climbed for the first time in four sessions as equities steadied after a sharp selloff, bolstered by improving U.S. inflation data that led to lower Treasury yields. The Dow Jones index also rose, while megacap stocks showed signs of stabilization, and the Nasdaq gained about 1% after a nearly 5% decline over the previous three days. Despite these gains, the S&P 500 ended the week down 0.83%.

Tracking the bullish performance of US performance, the FKLI could trade within the sideways consolidation with upside bias. The immediate support and resistance levels are identified at 1613 and 1619, respectively.

(News Source: The Star; Reuters)

Daily Market Commentary

FCPO 3rd Month Futures

Pivot 3940

Support 3910/3895/3878/3860

Resistance 3925/3956/3971/3986

Possible Range 3850 to 3950

Trading tips

Long positions may be opened above 3925 with targets 3956/3971 at stop-loss at 3905

Short positions may be opened below 3925 with targets at 3910/3895 stop-loss at 3945

FCPO Oct month rose 24 points or 0.61% to close higher at 3942. Malaysian palm oil futures recovered some of the losses from earlier in the week and ended a three-day decline on Friday session, buoyed by strong export data and an increase in other oil markets.

Overnight Soybean oil Dec Month down 2.34 to close lower at 41.83. Dalian's active palm oil contract dropped 24 points to close lower at 7804 on previous night session.

Tracking bearish performance in Soybean Oil and Dalian palm oils, palm prices likely to open lower and trade at the bottom of the sideways consolidation. The immediate support and resistance levels are pinpointed at 3910 and 3925, respectively.

(News Source: Reuters)

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