

# Daily Market Commentary FKLI Spot Month Futures

FTSE Bursa Malaysia KLCI Futures, 1D, MYX O1,628.5 H1,630.0 L1,624.5 C1,624.5 -2.0 (-0.12%)  
 Vol 11.324K  
 SMA (200, close) 1,529.7  
 SMA (50, close) 1,614.3



**Pivot 1626**

Support 1623/1619/1616

Resistance 1631/1634/1637

**Possible Range 1620 to 1635**

**Trading Tips**

Long positions may be opened above 1625 *(News Source: The Star)* with targets at 1631/1634 and stop-loss at 1620

Short positions may be opened below 1625 with targets at 1623/1619 and stop-loss at 1630

FKLI Aug month up 1.5 points or 0.09% to closed slightly higher at 1627.5 on midday session. Investors are becoming cautious as the US Federal Reserve's decision on the lending rate approaches, with the FBM KLCI beginning Tuesday on a flat note.

The FKLI likely remain in sideway consolidation, with downside bias, but likely to supported. The immediate support and resistance levels are identified at 1623 and 1631, respectively.

# Daily Market Commentary FCPO 3<sup>rd</sup> Month Futures



**Pivot 3917**

Support 3900/3883/3864/3846

Resistance 3935/3953/3971/3988

**Possible Range 3870 to 3950**

**Trading tips**

Long positions may be opened above 3920 with targets at 3935/3953 stop-loss at 3900

Short positions may be opened below 3920 with targets at 3900/3883 stop-loss at 3940

FCPO Oct month rose 11 points or 0.28% to 3919 closed higher at midday. Malaysia palm oil futures closed higher, following the gains in Dalian palm olein. However, the increase was limited by a stronger ringgit.

The palm oil likely to trading in sideways consolidation with downside bias. Immediate support and resistance levels are identified at 3900 and 3935, respectively.

*(News Source: Reuters)*

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