

# Daily Market Commentary FKLI Spot Month Futures



**Pivot 1621**

Support 1621/1617/1614

Resistance 1627/1630/1633

**Possible Range 1620 to 1635**

**Trading Tips**

Long positions may be opened above 1622 with targets at 1627/1630 and stop-loss at 1617

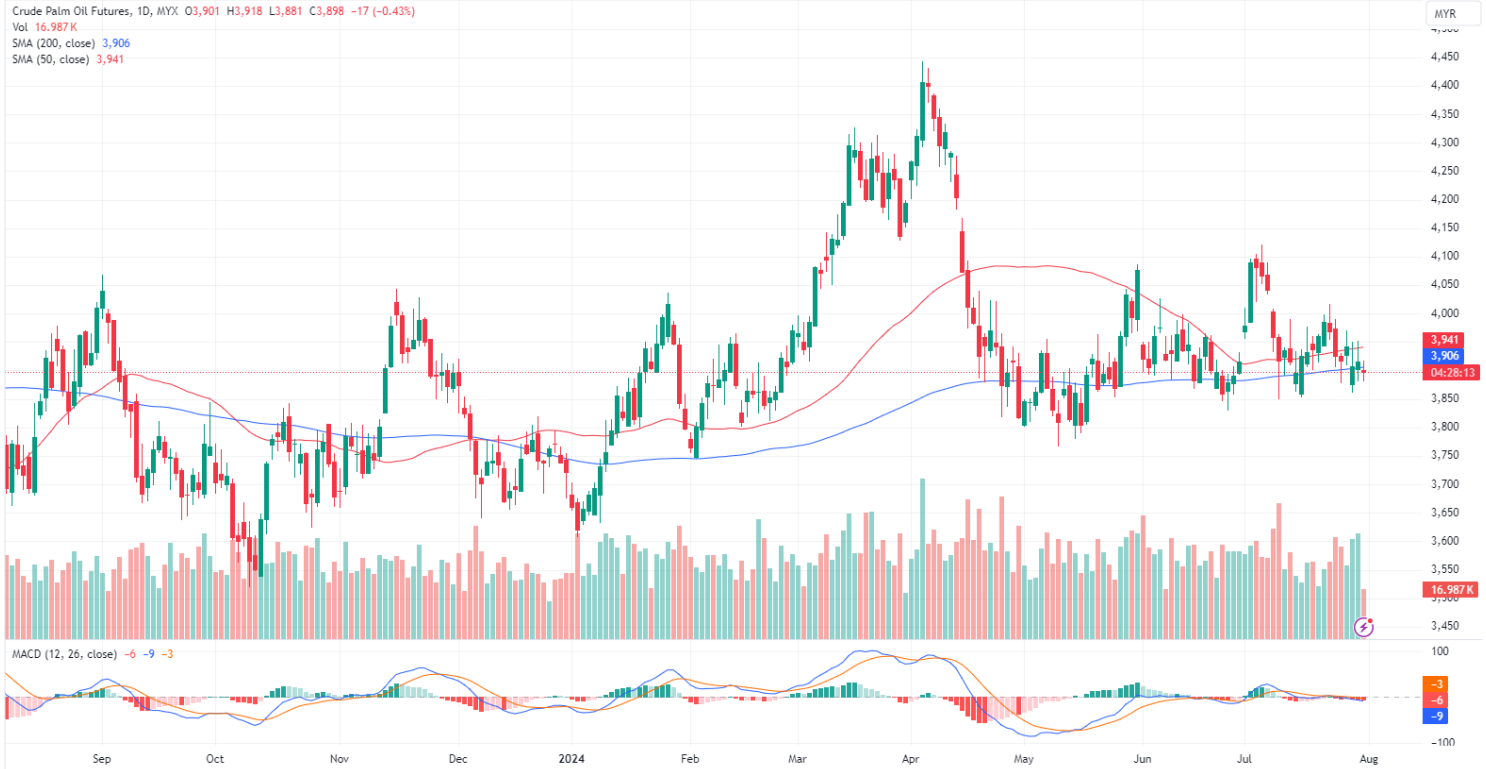
Short positions may be opened below 1622 with targets at 1617/1616 and stop-loss at 1627

FKLI Aug month up 9 points or 0.56% to closed higher at 1623.5 on midday session. The FBM KLCI extended its rebound in the early session as investors sought bargains following the recent sell-off.

The FKLI likely remain in sideways consolidation, with upside bias. The immediate support and resistance levels are identified at 1621 and 1627, respectively.

*(News Source: The Star)*

# Daily Market Commentary FCPO 3<sup>rd</sup> Month Futures



**Pivot 3899**

Support 3882/3868/3853/3837

Resistance 3915/3928/3944/3963

**Possible Range 3860 to 3960**

**Trading tips**

Long positions may be opened above 3895 with targets 3915/3928 at stop-loss at 3875

Short positions may be opened below 3895 with targets at 3882/3868 stop-loss at 3915

FCPO Oct month down 17 points or 0.43% to 3898 closed lower at midday. Malaysian palm oil futures remained flat on Wednesday as traders awaited July export data from cargo surveyors to provide market direction.

The palm oil likely to trading in sideways consolidation with downside bias. Immediate support and resistance levels are identified at 3882 and 3915, respectively.

*(News Source: Reuters)*

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