

Daily Market Commentary FKLI Spot Month Futures



Pivot 1629

Support 1627/1624/1621

Resistance 1631/1634/1637

Possible Range 1620 to 1635

Trading Tips

Long positions may be opened above 1627 with targets at 1631/1634 and stop-loss at 1622

Short positions may be opened below 1627 with targets at 1624/1621 and stop-loss at 1632

FKLI Aug month down 1 point or 0.06% to closed slightly lower at 1628 on midday session. The FBM KLCI fell in early trade Thursday as investors took profits, following a sharp rise in the previous session.

The FKLI likely to remain supported and could trading in upside bias. The immediate support and resistance levels are identified at 1627 and 1631, respectively.

(News Source: The Star)

Daily Market Commentary FCPO 3rd Month Futures



Pivot 3881

Support 3852/3836/3810/3792

Resistance 3881/3900/3919/3935

Possible Range 3830 to 3920

Trading tips

Long positions may be opened above 3865 with targets 3881/3900 at stop-loss at 3845

Short positions may be opened below 3865 with targets at 3852/3836 stop-loss at 3885

FCPO Oct month down 47 points or 1.2% to 3861 closed lower at midday. Malaysian palm oil futures fell for the second consecutive session on Thursday, impacted by a stronger ringgit and weakness in competing vegetable oils.

The palm oil futures likely to see some technical buying within the downward channel. Immediate support and resistance levels are identified at 3852 and 3881, respectively.

(News Source: Reuters)

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Published & Printed by:

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197901003400 (47680-X)

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