

Daily Market Commentary FKLI Spot Month Futures



Pivot 1621

Support 1616/1613/1610

Resistance 1625/1629/1633

Possible Range 1615 to 1630

Trading Tips

Long positions may be opened above 1622 with targets at 1625/1629 and stop-loss at 1617

Short positions may be opened below 1622 with targets at 1616/1613 and stop-loss at 1627

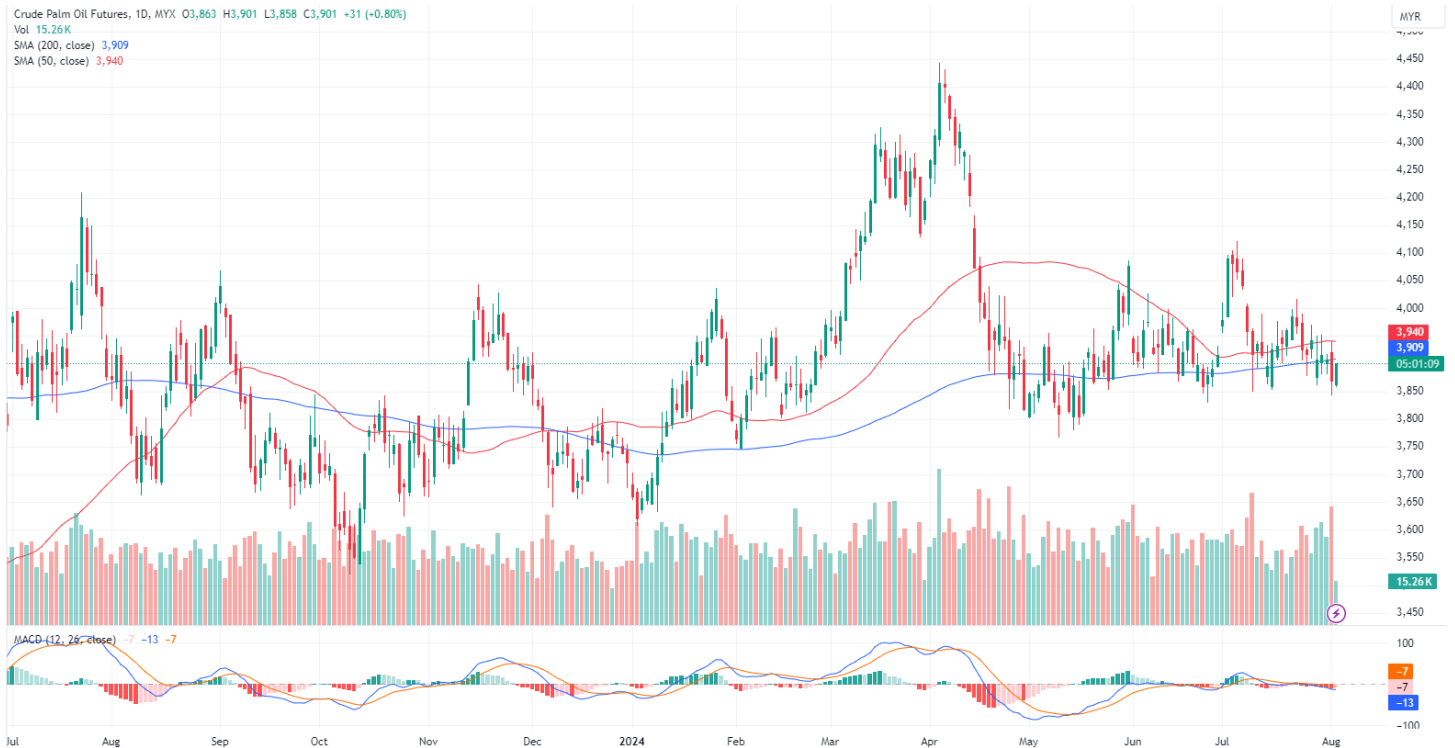
FKLI Aug month down 11 points or 0.67% to closed lower at 1620 on midday session. Bursa Malaysia plunged further into the red as over 1,000 counters sank amid weak buying interest, with most investors staying on the sidelines.

The FKLI likely to remain in consolidation with downside bias. The immediate support and resistance levels are identified at 1627 and 1631, respectively.

(News Source: The Star)

Daily Market Commentary

FCPO 3rd Month Futures



Pivot 3886

Support 3877/3862/3849/3835

Resistance 3903/3920/3934/3952

Possible Range 3860 to 3960

Trading tips

Long positions may be opened above 3905 with targets 3920/3934 at stop-loss at 3885

Short positions may be opened below 3905 with targets at 3877/3862 stop-loss at 3925

FCPO Oct month rose 31 points or 0.80% to 3901 closed higher at midday. Malaysian palm oil futures rose on Friday after two sessions of falls, but were on track for their second straight weekly fall due to a stronger ringgit.

The palm oil futures likely remain in downward bias, however technical buying could continue to in place if supported above 3880 to 3885. Immediate support and resistance levels are identified at 3877 and 3903, respectively.

(News Source: Reuters)

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