

## Daily Market Commentary

# FKLI Spot Month Futures



### Pivot 1581

Support 1563/1557/1551

Resistance 1581/1585/1590

### Possible Range 1550 to 1580

### Trading Tips

Long positions may be opened above 1570 (*News Source: The Star*) with targets at 1563/1557 and stop-loss at 1565

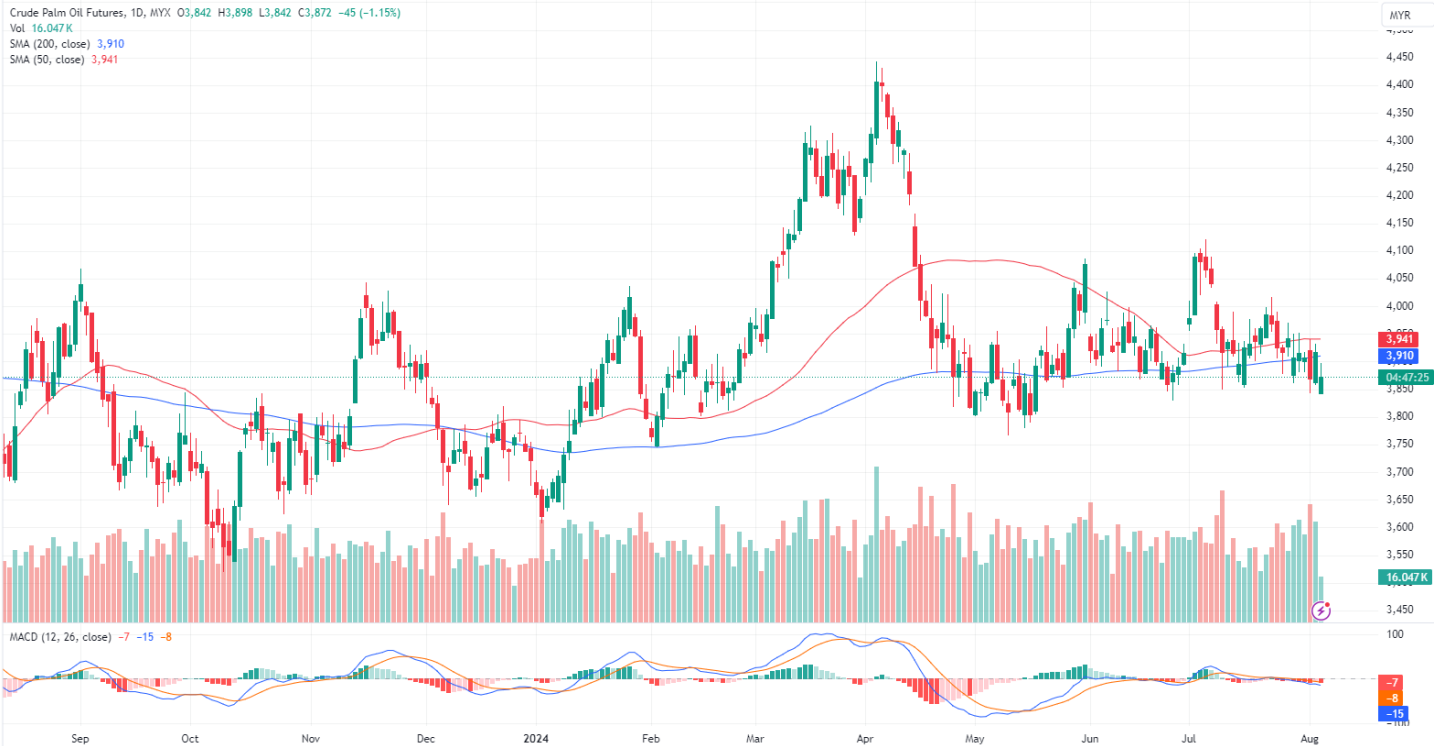
Short positions may be opened below 1570 with targets at 1581/1585 and stop-loss at 1575

FKLI Aug month dropped 49 points or 3.03% to closed lower at 1570 on midday session. The domestic market plunged on Monday, following the ongoing sell-off on Wall Street, driven by concerns that the Federal Reserve may have delayed interest rate cuts for too long.

The FKLI likely to remain in downward trending, with the immediate support and resistance levels are identified at 1563 and 1681, respectively.

## Daily Market Commentary

# FCPO 3<sup>rd</sup> Month Futures



### Pivot 3870

Support 3857/3843/3829/3814

Resistance 3885/3899/3913/3926

**Possible Range 3840 to 3940**

### Trading tips

Long positions may be opened above 3870 with targets 3885/3899 at stop-loss at 3850

Short positions may be opened below 3870 with targets at 3857/3843 stop-loss at 3890

FCPO Oct month down 45 points or 1.15% to 3872 closed lower at midday. Malaysian palm oil futures declined on Monday, pressured by weaker Dalian counterpart oils and a stronger ringgit.

The palm oil futures likely remain in downward bias, with the immediate support and resistance levels are identified at 3857 and 3885, respectively.

*(News Source: Reuters)*

**APEX SECURITIES BERHAD – CONTACT LIST**

<b>APEX SECURITIES BHD</b>	<b>DEALING TEAM</b>	<b>RESEARCH TEAM</b>
<b>Head Office:</b> 5th Floor Menara UAC, 12, Jalan PJU 7/5, Mutiara Damansara, 47800 Petaling Jaya, Selangor Darul Ehsan, Malaysia  General Line: (603) 7890 8899  <b>Petaling Jaya Office:</b> 16th Floor, Menara Choy Fook Onn, No.1B Jalan Yong Shook Lin, 46050 Petaling Jaya, Selangor Darul Ehsan, Malaysia  General Line: (603) 7620 1118	<b>Head Office:</b> Kong Ming Ming (ext 2002) Shirley Chang (ext 2026) Norisam Bojo (ext 2027) Ahmad Mujib (ext 2028)  <b>Institutional Dealing Team:</b> Siti Nur Nadhirah (ext 2032)  <b>PJ Office:</b> General Line: (603) 7620 1118 Azfar Bin Abdul Aziz (Ext 822)  <b>Futures Dealing Team:</b> Dealing Line: (603) 7890 8866	<b>Mutiara Damansara Office:</b> Kenneth Leong (ext 2093) Steven Chong (ext 2068) Jayden Tan (ext 2069) Chelsea Chew (ext 2070)

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