

# Daily Market Commentary FKLI Spot Month Futures

FTSE Bursa Malaysia KLCI Futures, 1D, MYX O1,520.5 H1,577.5 L1,505.5 C1,576.5 +46.5 (+3.04%)  
 Vol 12.462 K  
 SMA (200, close) 1,534.0  
 SMA (50, close) 1,611.7



**Pivot 1553**

Support 1553/1545/1537

Resistance 1577/1582/1590

**Possible Range 1560 to 1585**

**Trading Tips**

Long positions may be opened above 1565 with targets at 1577/1582 and stop-loss at 1559 *(News Source: The Star)*

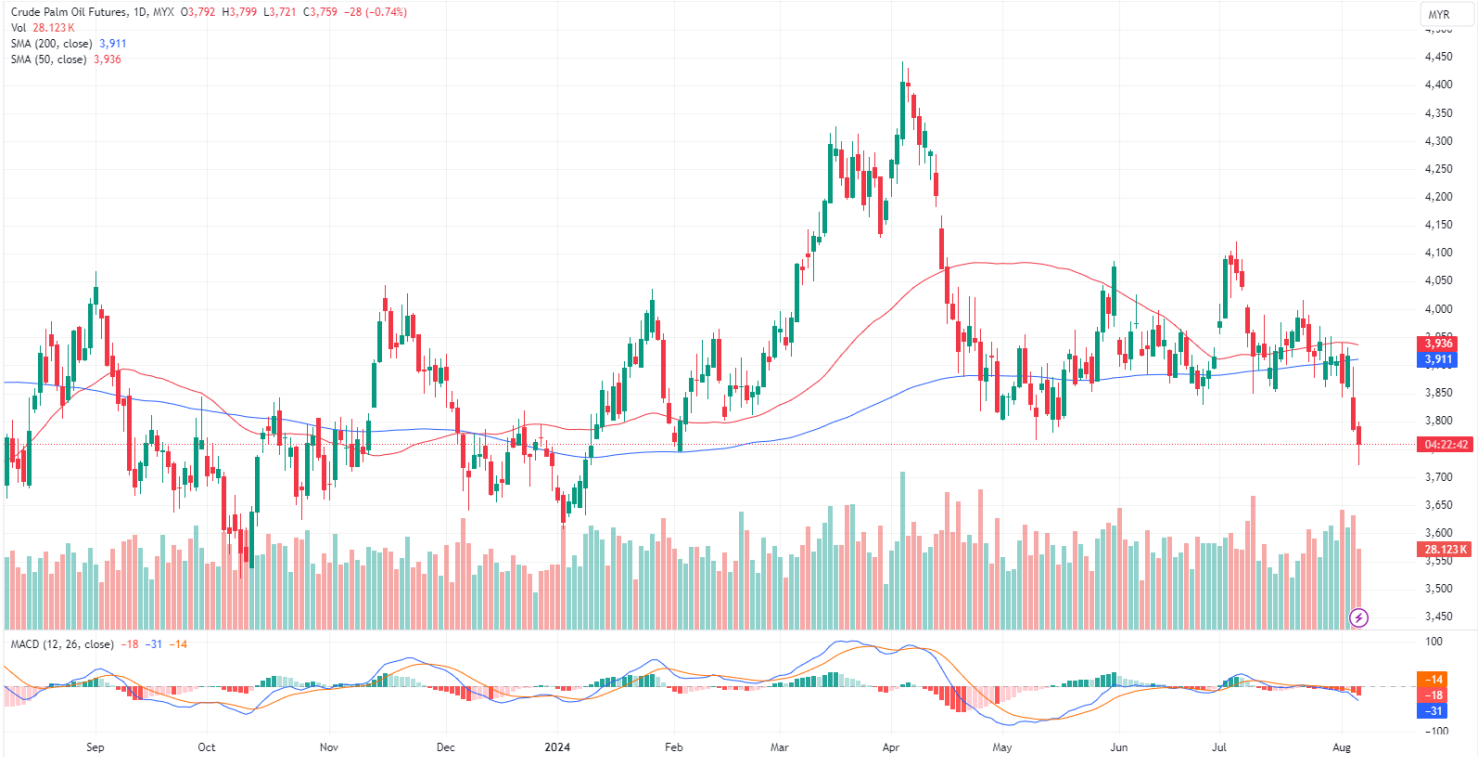
Short positions may be opened below 1565 with targets at 1553/1545 and stop-loss at 1571

FKLI Aug month up 46.5 points or 3.04% to closed higher at 1576.5 on midday session. The rebound on the FBM KLCI erased nearly half of the previous session's losses as regional markets launched a relief rally on Tuesday.

The FKLI likely to remain in upward trading for the remaining of today session, watch out if there is any sentiment changes. The immediate support and resistance levels are identified at 1553 and 1577, respectively.

## Daily Market Commentary

# FCPO 3<sup>rd</sup> Month Futures



### Pivot 3756

Support 3740/3723/3706/3688

Resistance 3774/3791/3808/3824

### Possible Range 3720 to 3820

### Trading tips

Long positions may be opened above 3760 with targets 3774/3791 at stop-loss at 3740

Short positions may be opened below 3760 with targets at 3740/3723 stop-loss at 3780

FCPO Oct month down 28 points or 0.79% to 3759 closed lower at midday. Malaysian palm oil futures continued to decline on Tuesday, following a six-month low closure in the previous session, influenced by the weakness in rival Dalian and Chicago contracts.

The palm oil futures likely remain in downward bias, with the immediate support and resistance levels are identified at 3740 and 3774, respectively.

*(News Source: Reuters)*

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Published & Printed by:

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**197901003400 (47680-X)**

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