

Daily Market Commentary

FKLI Spot Month Futures



Pivot 1587

Support 1577/1570/1563

Resistance 1596/1604/1613

Possible Range 1575 to 1600

Trading Tips

Long positions may be opened above 1588 with targets at 1596/1604 and stop-loss at 1583

Short positions may be opened below 1588 with targets at 1577/1570 and stop-loss at 1593

FKLI Aug month dropped 4 points or 0.25% to closed lower at 1588 on midday session. The FBM KLCI returned to positive territory by midday amid mixed performance in regional markets.

The FKLI likely to remain in sideways consolidation. watch out if there is any sentiment changes. The immediate support and resistance levels are identified at 1577 and 1596, respectively.

(News Source: The Star)

Daily Market Commentary

FCPO 3rd Month Futures



Pivot 3728

Support 3705/3690/3671/36521

Resistance 3743/3755/3766/3785

Possible Range 3670 to 3770

Trading tips

Long positions may be opened above 3720 with targets 3743/3755 at stop-loss at 3700

Short positions may be opened below 3720 with targets at 3705/3690 stop-loss at 3740

FCPO Oct month rose 23 points or 0.62% to 3720 closed higher at midday. Malaysian palm oil futures climbed on Thursday after a three-day decline, bolstered by stronger rival Dalian contracts and higher crude oil prices.

The palm oil futures likely remain in downward bias, with the immediate support and resistance levels are identified at 3705 and 3736, respectively.

(News Source: Reuters)

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