

Daily Market Commentary FKLI Spot Month Futures



Pivot 1593

Support 1589/1586/1582

Resistance 1597/1601/1604

Possible Range 1585 to 1605

Trading Tips

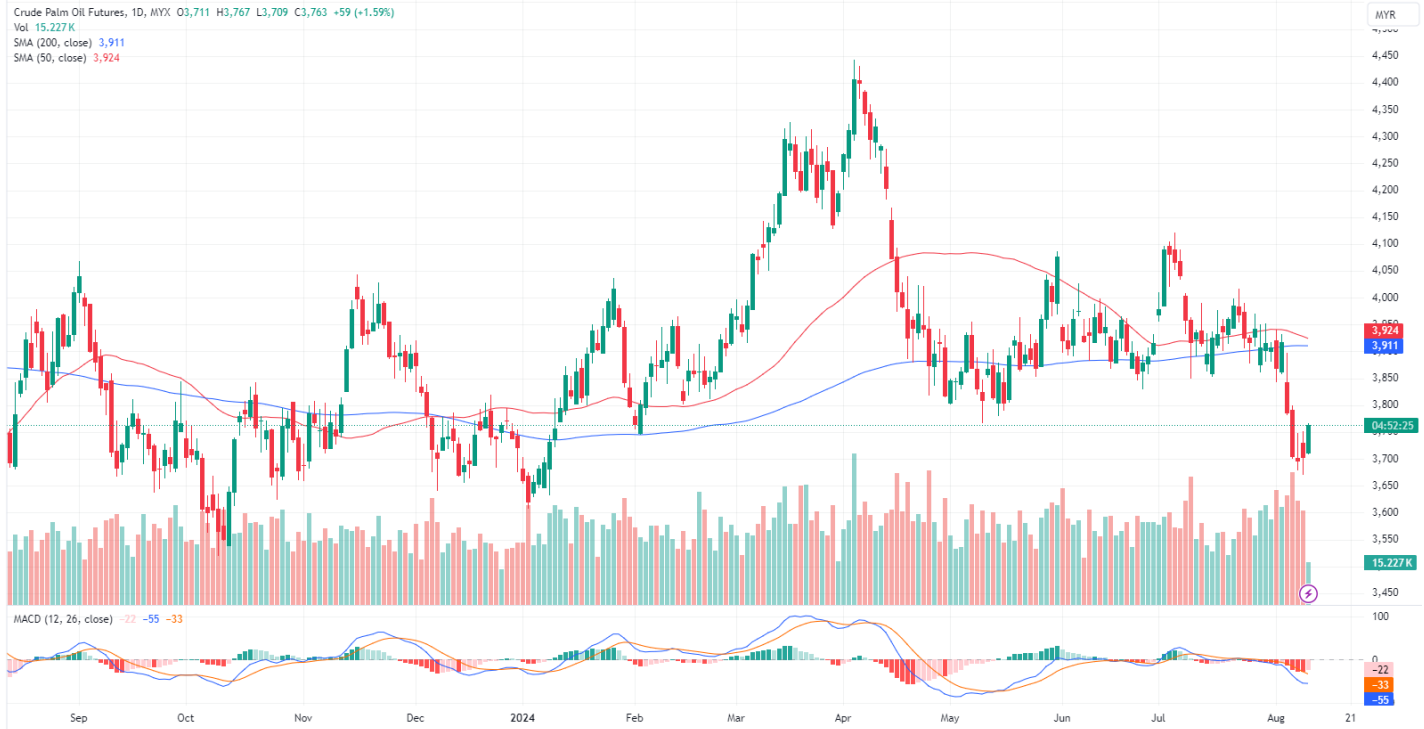
Long positions may be opened above 1592 *(News Source: The Star)* with targets at 1597/1601 and stop-loss at 1587

Short positions may be opened below 1592 with targets at 1589/1586 and stop-loss at 1597

FKLI Aug month rose 11 points or 0.70% to closed higher at 1593.5 on midday session. The FBMKLCI index remained strong at midday, supported by continued buying of heavyweight stocks and mirroring the performance of its regional peers.

The FKLI likely to remain in sideway consolidation with upside bias, but watch out if there is any sentiment changes. The immediate support and resistance levels are identified at 1589 and 1597, respectively.

Daily Market Commentary FCPO 3rd Month Futures



Pivot 3746

Support 3736/3725/3707/3688

Resistance 3765/3783/3794/3810

Possible Range 3680 to 3780

Trading tips

Long positions may be opened above 3750 with targets 3765/3783 at stop-loss at 3730

Short positions may be opened below 3750 with targets at 3736/3725 stop-loss at 3770

FCPO Oct month rose 59 points or 1.59% to 3763 closed higher at midday. Malaysian palm oil futures rose on Friday, supported by gains in Dalian and Chicago contracts along with higher crude oil prices. However, they are still headed for a third straight weekly loss.

The palm oil futures likely remain in upward trading, with limited gain as overall sentiment remain bearish, with the immediate support and resistance levels are identified at 3736 and 3765, respectively.

(News Source: Reuters)

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Published & Printed by:

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197901003400 (47680-X)

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