

Daily Market Commentary

FKLI Spot Month Futures



Pivot 1612

Support 1607/1602/1597

Resistance 1618/1625/1630

Possible Range 1600 to 1625

Trading Tips

Long positions may be opened above 1612 *(News Source: The Star)* with targets at 1618/1625 and stop-loss at 1607

Short positions may be opened below 1612 with targets at 1607/1602 and stop-loss at 1617

FKLI Aug month closed unchanged at 1611 on midday session. The FBMKLCI ended the early session slightly lower as investors grew cautious ahead of corporate results scheduled for release later this month.

The FKLI likely to remain in sideways consolidation, supported above 1607 and 1608 could potentially trigger buying. The immediate support and resistance levels are identified at 1607 and 1618, respectively.

Daily Market Commentary FCPO 3rd Month Futures



Pivot 3677

Support 3677/3665/3653/3633

Resistance 3697/3717/3729/3741

Possible Range 3650 to 3750

Trading tips

Long positions may be opened above 3695 with targets 3717/3729 at stop-loss at 3675

Short positions may be opened below 3695 with targets at 3677/3665 stop-loss at 3715

FCPO Oct month rose 3 points or 0.08% to 3693 closed slightly higher at midday. Malaysian palm oil futures declined for the third straight session on Wednesday, reaching their lowest level in over seven months. The drop was driven by weak export data and pressure on competing Dalian oils from a forecasted record U.S. soybean harvest.

The palm oil futures likely to trade in sideways consolidation with upside bias. The immediate support and resistance levels are identified at 3677 and 3697, respectively.

(News Source: Reuters)

APEX SECURITIES BERHAD – CONTACT LIST
APEX SECURITIES BHD
Head Office:

5th Floor Menara UAC, 12, Jalan PJU 7/5,
Mutiara Damansara,
47800 Petaling Jaya,
Selangor Darul Ehsan, Malaysia

General Line: (603) 7890 8899

Petaling Jaya Office:

16th Floor, Menara Choy Fook Onn,
No.1B Jalan Yong Shook Lin,
46050 Petaling Jaya,
Selangor Darul Ehsan, Malaysia

General Line: (603) 7620 1118

DEALING TEAM
Head Office:

Kong Ming Ming (ext 2002)
Shirley Chang (ext 2026)
Norisam Bojo (ext 2027)
Ahmad Mujib (ext 2028)

Institutional Dealing Team:

Siti Nur Nadhirah (ext 2032)

PJ Office:

General Line: (603) 7620 1118
Azfar Bin Abdul Aziz (Ext 822)

Futures Dealing Team:

Dealing Line: (603) 7890 8866

RESEARCH TEAM
Mutiara Damansara Office:

Kenneth Leong (ext 2093)
Steven Chong (ext 2068)
Jayden Tan (ext 2069)
Chelsea Chew (ext 2070)

In the light of adding joy in learning the FUTURES/DERIVATIVES markets, we would like to introduce to you the **SIMULATOR** (similar to a demo account). The service is FREE at limited period. Subscribe to a trial account for the trading simulator and get a free 30-day access.

This is a learning platform and no money/deposit shall involve in this virtual simulator. If you are interested, you may register to the link below:- <https://qstrp.quicksuitetrading.com/subscriptions/bmy/subscribe>

If you are ready to GO LIVE, you may contact us at 03-7960 0026. LIVE trading shall only perform in APEXTRADE.

APEX SECURITIES BERHAD - DISCLAIMER

Disclaimer: The report is for internal and private circulation only and shall not be reproduced either in part or otherwise without the prior written consent of Apex Securities Berhad. The opinions and information contained herein are based on available data believed to be reliable. It is not to be construed as an offer, invitation or solicitation to buy or sell the securities covered by this report.

Opinions, estimates and projections in this report constitute the current judgment of the author. They do not necessarily reflect the opinion of Apex Securities Berhad and are subject to change without notice. Apex Securities Berhad has no obligation to update, modify or amend this report or to otherwise notify a reader thereof in the event that any matter stated herein, or any opinion, projection, forecast or estimate set forth herein, changes or subsequently becomes inaccurate.

Apex Securities Berhad does not warrant the accuracy of anything stated herein in any manner whatsoever and no reliance upon such statement by anyone shall give rise to any claim whatsoever against Apex Securities Berhad. Apex Securities Berhad may from time to time have an interest in the company mentioned by this report. This report may not be reproduced, copied or circulated without the prior written approval of Apex Securities Berhad.

Published & Printed by:

Apex Securities Berhad
197901003400 (47680-X)

(A Participating Organisation of Bursa Malaysia Securities Berhad)