

Daily Market Commentary

FKLI Spot Month Futures



Pivot 1614

Support 1608/1603/1599

Resistance 1618/1623/1628

Possible Range 1600 to 1625

Trading Tips

Long positions may be opened above 1615 with targets at 1618/1623 and stop-loss at 1610

Short positions may be opened below 1615 with targets at 1608/1603 and stop-loss at 1620

FKLI Aug month down 4 point or 0.25% to closed lower at 1613 on midday session. The FBM KLCI fell into negative territory during the early session, despite an improvement in regional sentiment spurred by cooler inflation data from the US, which reinforced expectations of rate cuts in September.

The FKLI likely to remain in sideways consolidation with downside bias, however the index could supported above 1600 level. The immediate support and resistance levels are identified at 1608 and 1618, respectively.

(News Source: The Star)

Daily Market Commentary

FCPO 3rd Month Futures



Pivot 3732

Support 3719/3699/3685/3668

Resistance 3752/3765/3778/3791

Possible Range 3680 to 3780

Trading tips

Long positions may be opened above 3735 with targets 3752/3765 at stop-loss at 3715

Short positions may be opened below 3735 with targets at 3719/3699 stop-loss at 3755

FCPO Oct month rose 15 points or 0.40% to 3738 closed higher at midday. Malaysian palm oil futures strengthened on Thursday for the second consecutive session, supported by tighter inventories and bargain buying following the contract's drop to a seven-month low in the previous session.

The palm oil futures likely to trade in sideways consolidation and continue in upside bias. The immediate support and resistance levels are identified at 3719 and 3752, respectively.

(News Source: Reuters)

APEX SECURITIES BERHAD – CONTACT LIST
APEX SECURITIES BHD
Head Office:

5th Floor Menara UAC, 12, Jalan PJU 7/5,
Mutiara Damansara,
47800 Petaling Jaya,
Selangor Darul Ehsan, Malaysia

General Line: (603) 7890 8899

Petaling Jaya Office:

16th Floor, Menara Choy Fook Onn,
No.1B Jalan Yong Shook Lin,
46050 Petaling Jaya,
Selangor Darul Ehsan, Malaysia

General Line: (603) 7620 1118

DEALING TEAM
Head Office:

Kong Ming Ming (ext 2002)
Shirley Chang (ext 2026)
Norisam Bojo (ext 2027)
Ahmad Mujib (ext 2028)

Institutional Dealing Team:

Siti Nur Nadhirah (ext 2032)

PJ Office:

General Line: (603) 7620 1118
Azfar Bin Abdul Aziz (Ext 822)

Futures Dealing Team:

Dealing Line: (603) 7890 8866

RESEARCH TEAM
Mutiara Damansara Office:

Kenneth Leong (ext 2093)
Steven Chong (ext 2068)
Jayden Tan (ext 2069)
Chelsea Chew (ext 2070)

In the light of adding joy in learning the FUTURES/DERIVATIVES markets, we would like to introduce to you the **SIMULATOR** (similar to a demo account). The service is FREE at limited period. Subscribe to a trial account for the trading simulator and get a free 30-day access.

This is a learning platform and no money/deposit shall involve in this virtual simulator. If you are interested, you may register to the link below:- <https://qstrp.quicksuitetrading.com/subscriptions/bmy/subscribe>

If you are ready to GO LIVE, you may contact us at 03-7960 0026. LIVE trading shall only perform in APEXTRADE.

APEX SECURITIES BERHAD - DISCLAIMER

Disclaimer: The report is for internal and private circulation only and shall not be reproduced either in part or otherwise without the prior written consent of Apex Securities Berhad. The opinions and information contained herein are based on available data believed to be reliable. It is not to be construed as an offer, invitation or solicitation to buy or sell the securities covered by this report.

Opinions, estimates and projections in this report constitute the current judgment of the author. They do not necessarily reflect the opinion of Apex Securities Berhad and are subject to change without notice. Apex Securities Berhad has no obligation to update, modify or amend this report or to otherwise notify a reader thereof in the event that any matter stated herein, or any opinion, projection, forecast or estimate set forth herein, changes or subsequently becomes inaccurate.

Apex Securities Berhad does not warrant the accuracy of anything stated herein in any manner whatsoever and no reliance upon such statement by anyone shall give rise to any claim whatsoever against Apex Securities Berhad. Apex Securities Berhad may from time to time have an interest in the company mentioned by this report. This report may not be reproduced, copied or circulated without the prior written approval of Apex Securities Berhad.

Published & Printed by:

Apex Securities Berhad
197901003400 (47680-X)

(A Participating Organisation of Bursa Malaysia Securities Berhad)