

Daily Market Commentary

FKLI Spot Month Futures

**Pivot 1621**

Support 1615/1610/1605

Resistance 1626/1631/1636

Possible Range 1610 to 1630**Trading Tips**

Long positions may be opened above 1621 with targets at 1626/1631 and stop-loss at 1616

Short positions may be opened below 1621 with targets at 1615/1610 and stop-loss at 1626

FKLI Aug month down 0.5 point or 0.03% to close moderately lower at 1616.5. The FBM KLCI fluctuated between gains and losses on Thursday before closing the day with a slight increase.

Overnight Dow Jones rose 554 points to 40563. Wall Street's main indexes ended the day on a positive note on Thursday, with the Nasdaq climbing over 2% following July U.S. retail sales data that indicated strong consumer spending and eased concerns about a potential recession in the world's largest economy. Out of the 11 major S&P 500 sectors, nine saw gains, with consumer discretionary and information technology leading the advance.

Tracking the positive performance of US performance, the FKLI could potentially trade higher. The immediate support and resistance levels are identified at 1615 and 1626, respectively.

(News Source: The Star, Reuters)

Daily Market Commentary

FCPO 3rd Month Futures**Pivot 3717**

Support 3705/3689/3668/3645

Resistance 3745/3762/3785/3802

Possible Range 3690 to 3790**Trading tips**

Long positions may be opened above 3720 with targets 3745/3762 at stop-loss at 3700

Short positions may be opened below 3720 with targets at 3705/3689 stop-loss at 3740

FCPO Nov month rose 15 points or 0.41% to close higher at 3696. Malaysian palm oil futures ended at their highest point in ten days on Thursday session, driven by decreasing inventories and bargain hunting, despite weaker export data.

Overnight Soybean oil Dec Month down 0.37 to close lower at 38.51. Dalian's active palm oil contract rose 108 points to close higher at 7576 on previous night session.

Tracking mixed performance in rival edible oil, palm prices likely to remain in sideways consolidation with upside bias, if sustain above the middle of the consolidation range at 3720 to 3725 could further up. The immediate support and resistance levels are pinpointed at 3705 and 3745, respectively.

(News Source: Reuters)

APEX SECURITIES BERHAD– CONTACTLIST
APEX SECURITIES BHD
Head Office:

5th Floor Menara UAC, 12, Jalan PJU 7/5,
Mutiara Damansara,
47800 Petaling Jaya,
Selangor Darul Ehsan, Malaysia

General Line: (603) 7890 8899

Petaling Jaya Office:

16th Floor, Menara Choy Fook Onn,
No.1B Jalan Yong Shook Lin,
46050 Petaling Jaya,
Selangor Darul Ehsan, Malaysia

General Line: (603) 7620 1118

DEALINGTEAM
Head Office:

Kong Ming Ming (ext 2002)
Shirley Chang (ext 2026)
NorisamBojo (ext 2027)
Ahmad Mujib (ext 2028)

Institutional Dealing Team:

Siti Nur Nadhirah (ext 2032)

PJ Office:

General Line: (603) 7620 1118
Azfar Bin Abdul Aziz (Ext 822)

Futures Dealing Team:

Dealing Line: (603) 7890 8866

RESEARCH TEAM
Mutiara Damansara Office:

Kenneth Leong (ext 2093)
Steven Chong (ext 2068)
Jayden Tan (ext 2069)
Chelsea Chew (ext 2070)

In the light of adding joy in learning the FUTURES/DERIVATIVES markets, we would like to introduce to you the **SIMULATOR** (similar to demo account). The service is FREE at limited period. Subscribe to a trial account for the trading simulator and get a free 30-day access.

This is a learning platform and no money/deposit shall involve in this virtual simulator. If you are interested, you may register to the link below:-
<https://qstrp.quicksuitetrading.com/subscriptions/bmy/subscribe>

If you are ready to GO LIVE, you may contact us at 03-79600026. LIVE trading shall only perform in APEX TRADE.

APEX SECURITIES BERHAD - DISCLAIMER

Disclaimer: The report is for internal and private circulation only and shall not be reproduced either in part or otherwise without the prior written consent of Apex Securities Berhad. The opinions and information contained herein are based on available data believed to be reliable. It is not to be construed as an offer, invitation or solicitation to buy or sell the securities covered by this report.

Opinions, estimates and projections in this report constitute the current judgment of the author. They do not necessarily reflect the opinion of Apex Securities Berhad and are subject to change without notice. Apex Securities Berhad has no obligation to update, modify or amend this report or to otherwise notify a reader thereof in the event that any matter stated herein, or any opinion, projection, forecast or estimate set forth herein, changes or subsequently becomes inaccurate.

Apex Securities Berhad does not warrant the accuracy of anything stated herein in any manner whatsoever and no reliance upon such statement by anyone shall give rise to any claim whatsoever against Apex Securities Berhad. Apex Securities Berhad may from time to time have an interest in the company mentioned by this report. This report may not be reproduced, copied or circulated without the prior written approval of Apex Securities Berhad.

Published & Printed by:

Apex Securities Berhad
197901003400 (47680-X)

(A Participating Organisation of Bursa Malaysia Securities Berhad)