

## Daily Market Commentary

# FKLI Spot Month Futures



### Pivot 1641

Support 1641/1636/1632

Resistance 1649/1656/1661

### Possible Range 1635 to 1655

### Trading Tips

Long positions may be opened above 1645 with targets at 1649/1656 and stop-loss at 1640

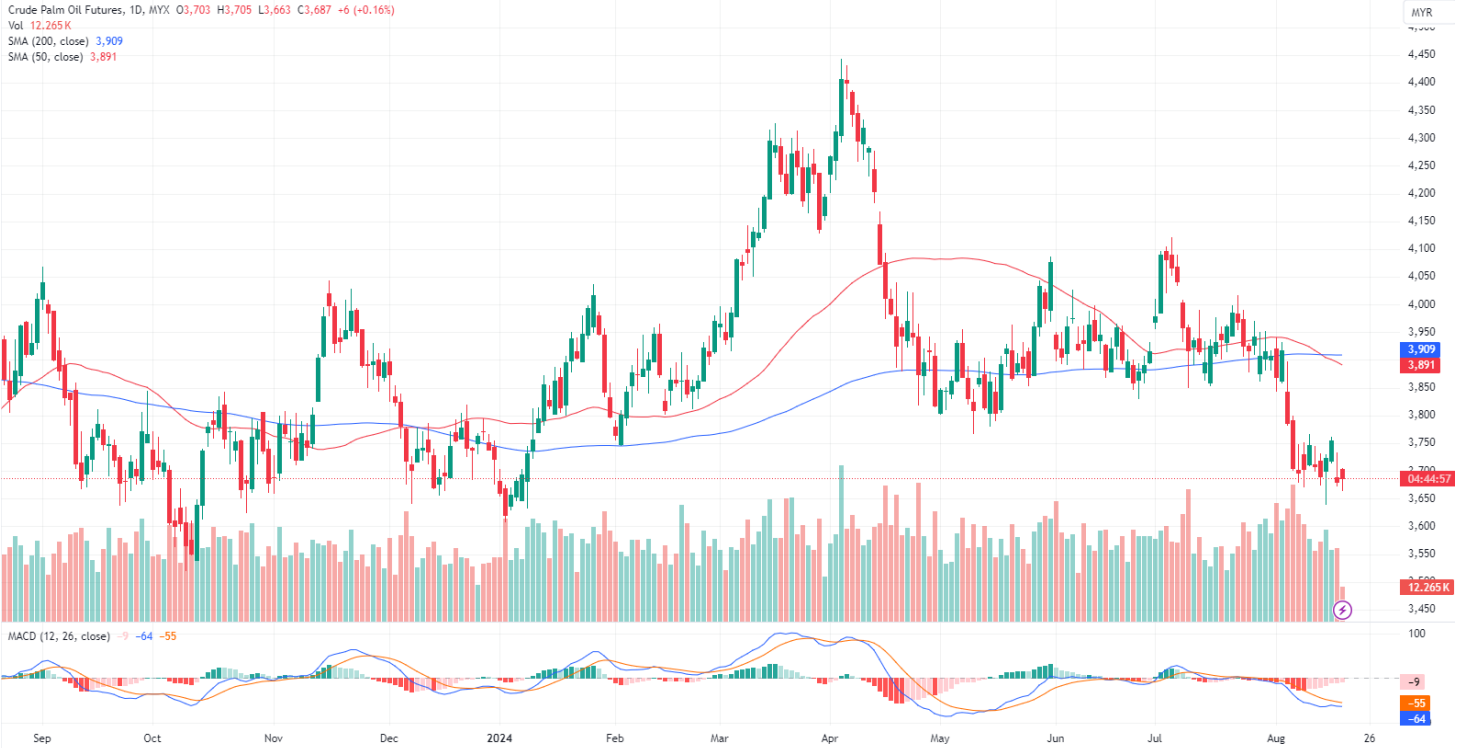
Short positions may be opened below 1645 with targets at 1641/1636 and stop-loss at 1650

FKLI Aug month rose 23 points or 1.42% to closed higher at 1648 on midday session. The FBM KLCI reached a new high in 2024, surpassing July's peak to set a fresh four-year record. Blue chip stocks on Bursa Malaysia gained over 1% in Monday morning trading, as positive momentum surrounding an anticipated US rate cut boosted investor sentiment in global equities.

The FKLI likely to remain in positive territory, beware of any profit taking activities. The immediate support and resistance levels are identified at 1641 and 1649, respectively.

*(News Source: The Star)*

# Daily Market Commentary FCPO 3<sup>rd</sup> Month Futures



**Pivot 3685**

Support 3670/3654/3643/3622

Resistance 3707/3719/3738/3757

**Possible Range 3650 to 3750**

**Trading tips**

Long positions may be opened above 3690 with targets 3707/3719 at stop-loss at 3670

Short positions may be opened below 3690 with targets at 3670/3654 stop-loss at 3710

FCPO Nov month rose 6 points or 0.16% to 3687 closed moderately higher at midday. Malaysian palm oil futures declined for a second consecutive session on Monday, as traders assessed the weakness in Dalian vegetable oils, with additional pressure from a stronger ringgit.

The palm oil futures remain to trade in sideways consolidation with downside bias, beware of any sentiment changes. The immediate support and resistance levels are identified at 3670 and 3707, respectively.

*(News Source: Reuters)*

**APEX SECURITIES BERHAD – CONTACT LIST**
**APEX SECURITIES BHD**
**Head Office:**

5th Floor Menara UAC, 12, Jalan PJU 7/5,  
Mutiara Damansara,  
47800 Petaling Jaya,  
Selangor Darul Ehsan, Malaysia

General Line: (603) 7890 8899

**Petaling Jaya Office:**

16th Floor, Menara Choy Fook Onn,  
No.1B Jalan Yong Shook Lin,  
46050 Petaling Jaya,  
Selangor Darul Ehsan, Malaysia

General Line: (603) 7620 1118

**DEALING TEAM**
**Head Office:**

Kong Ming Ming (ext 2002)  
Shirley Chang (ext 2026)  
Norisam Bojo (ext 2027)  
Ahmad Mujib (ext 2028)

**Institutional Dealing Team:**

Siti Nur Nadhirah (ext 2032)

**PJ Office:**

General Line: (603) 7620 1118  
Azfar Bin Abdul Aziz (Ext 822)

**Futures Dealing Team:**

Dealing Line: (603) 7890 8866

**RESEARCH TEAM**
**Mutiara Damansara Office:**

Kenneth Leong (ext 2093)  
Steven Chong (ext 2068)  
Jayden Tan (ext 2069)  
Chelsea Chew (ext 2070)

In the light of adding joy in learning the FUTURES/DERIVATIVES markets, we would like to introduce to you the **SIMULATOR** (similar to a demo account). The service is FREE at limited period. Subscribe to a trial account for the trading simulator and get a free 30-day access.

This is a learning platform and no money/deposit shall involve in this virtual simulator. If you are interested, you may register to the link below:- <https://qstrp.quicksuitetrading.com/subscriptions/bmy/subscribe>

**If you are ready to GO LIVE, you may contact us at 03-7960 0026. LIVE trading shall only perform in APEXTRADE.**

**APEX SECURITIES BERHAD - DISCLAIMER**

Disclaimer: The report is for internal and private circulation only and shall not be reproduced either in part or otherwise without the prior written consent of Apex Securities Berhad. The opinions and information contained herein are based on available data believed to be reliable. It is not to be construed as an offer, invitation or solicitation to buy or sell the securities covered by this report.

Opinions, estimates and projections in this report constitute the current judgment of the author. They do not necessarily reflect the opinion of Apex Securities Berhad and are subject to change without notice. Apex Securities Berhad has no obligation to update, modify or amend this report or to otherwise notify a reader thereof in the event that any matter stated herein, or any opinion, projection, forecast or estimate set forth herein, changes or subsequently becomes inaccurate.

Apex Securities Berhad does not warrant the accuracy of anything stated herein in any manner whatsoever and no reliance upon such statement by anyone shall give rise to any claim whatsoever against Apex Securities Berhad. Apex Securities Berhad may from time to time have an interest in the company mentioned by this report. This report may not be reproduced, copied or circulated without the prior written approval of Apex Securities Berhad.

Published & Printed by:

**Apex Securities Berhad**  
**197901003400 (47680-X)**

(A Participating Organisation of Bursa Malaysia Securities Berhad)