

# Daily Market Commentary FKLI Spot Month Futures

FTSE Bursa Malaysia KLCI Futures, 1D, MYR O1,638.5 H1,647.5 L1,634.0 C1,645.0 -13.0 (-0.78%)  
 Vol 6.347K  
 SMA (200, close) 1,551.0  
 SMA (50, close) 1,618.9



**Pivot 1642**

Support 1639/1635/1631

Resistance 1650/1654/1659

**Possible Range 1640 to 1660**

**Trading Tips**

Long positions may be opened above 1645 *(News Source: The Star)* with targets at 1650/1654 and stop-loss at 1640

Short positions may be opened below 1645 with targets at 1639/1635 and stop-loss at 1650

FKLI Sep month rose 7 points or 0.43% to closed higher at 1645 on midday session. The FBM KLCI regained some of the previous day's losses after the release of a U.S. economic forecast that indicated faster-than-expected growth.

The FKLI likely to remain consolidation in sideways with upside bias, breaking 1648 -1650 could see further upside. The immediate support and resistance levels are identified at 1639 and 1650 respectively.

## Daily Market Commentary

# FCPO 3<sup>rd</sup> Month Futures



### Pivot 3975

Support 3975/3961/3947/3925

Resistance 3996/4013/4032/4046

### Possible Range 3930 to 4030

### Trading tips

Long positions may be opened above 3975 with targets 3996/4013 at stop-loss at 3955

Short positions may be opened below 3975 with targets at 3961/3947 stop-loss at 3995

FCPO Nov month rose 50 points or 1.27% to 3990 closed higher at midday. Malaysian palm oil futures climbed on Friday, poised for a second consecutive weekly gain, supported by a weakening ringgit, as traders anticipated upcoming announcements on export and import taxes from Indonesia.

The palm oil futures likely to continue in upward trending, beware of any profit taking activities. The immediate support and resistance levels are identified at 3975 and 3996, respectively.

*(News Source: Reuters)*

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