

Daily Market Commentary

FKLI Spot Month Futures

FTSE Bursa Malaysia KLCI Futures, 1D, MYX O1,671.5 H1,671.5 L1,657.0 C1,661.5 -10.0 (-0.60%)
 Vol 4.277K
 SMA (200, close) 1,552.2
 SMA (50, close) 1,620.9



Pivot 1663

Support 1659/1652/1646

Resistance 1666/1672/1677

Possible Range 1650 to 1670

Trading Tips

Long positions may be opened above 1663 *(News Source: The Star)* with targets at 1666/1672 and stop-loss at 1657

Short positions may be opened below 1663 with targets at 1659/1652 and stop-loss at 1668

FKLI Sep month dropped 10 points or 0.60% to closed lower at 1661.5 on midday session. The FBM KLCI slipped into negative territory by midday, surrendering earlier gains as pressure from certain banking and telecom stocks took hold.

The FKLI likely to remain consolidation in sideways with downside bias. The immediate support and resistance levels are identified at 1659 and 1666 respectively.

Daily Market Commentary FCPO 3rd Month Futures



Pivot 3927

Support 3927/3912/3896/3880

Resistance 3942/3961/3978/3998

Possible Range 3880 to 3980

Trading tips

Long positions may be opened above 3927 with targets 3942/3961 at stop-loss at 3907

Short positions may be opened below 3927 with targets at 3912/3896 stop-loss at 3947

FCPO Nov month dropped 38 points or 0.96% to 3939 closed lower at midday. Malaysian palm oil futures declined on Monday, influenced by movements in the Dalian market, while the U.S. soy oil market remained closed due to a holiday.

The palm oil futures likely to continue in upward channel trading but could have limited gain, beware of any sentiment changes., beware of any profit taking activities. The immediate support and resistance levels are identified at 3927 and 3942, respectively.

(News Source: Reuters)

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