

Daily Market Commentary

FKLI Spot Month Futures

FTSE Bursa Malaysia KLCI Futures, 1D, MYX O1,663.0 H1,668.5 L1,660.0 C1,662.5 -0.5 (-0.03%)
 Vol 3,478K
 SMA (200, close) 1,553.2
 SMA (50, close) 1,622.3



Pivot 1663

Support 1659/1652/1647

Resistance 1667/1672/1677

Possible Range 1650 to 1670

Trading Tips

Long positions may be opened above 1663 *(News Source: The Star)* with targets at 1667/1672 and stop-loss at 1657

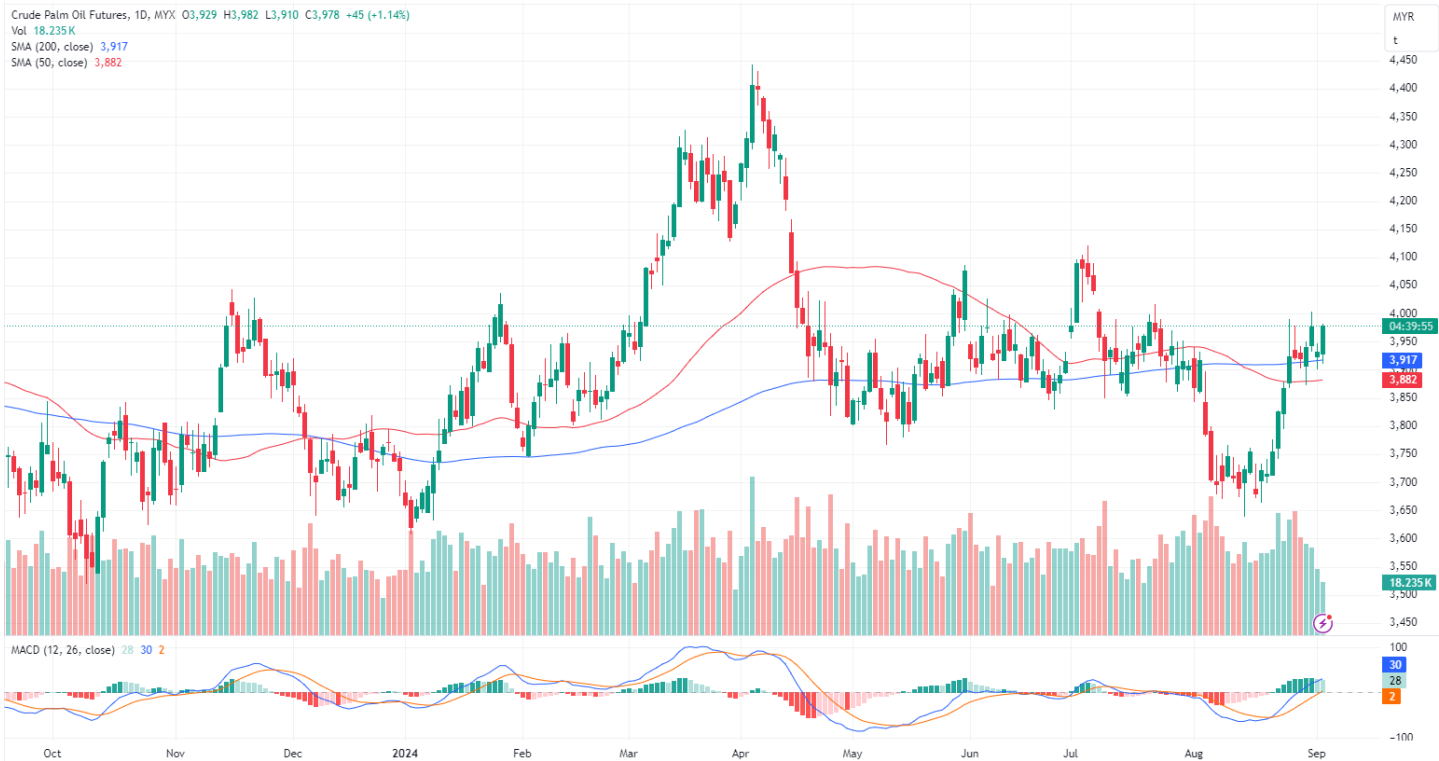
Short positions may be opened below 1663 with targets at 1659/1652 and stop-loss at 1668

FKLI Sep month minus 0.5 points or 0.03% to closed moderately lower at 1662.5 on midday session. The FBM KLCI experienced a strong rebound in early trading on Tuesday, with bargain hunting helping the market regain ground lost during Monday's decline.

The FKLI likely to remain in sideways consolidation trading in downside bias. The immediate support and resistance levels are identified at 1659 and 1667 respectively.

Daily Market Commentary

FCPO 3rd Month Futures



Pivot 3956

Support 3956/3944/3931/3908

Resistance 3984/4003/4016/4028

Possible Range 3930 to 4010

Trading tips

Long positions may be opened above 3965 with targets 3984/4003 at stop-loss at 3945

Short positions may be opened below 3965 with targets at 3956/3944 stop-loss at 3985

FCPO Nov month rose 45 points or 1.14% to 3978 closed higher at midday. Malaysian palm oil futures opened higher on Tuesday, marking a fourth consecutive session of gains, driven by the continued decline of the Malaysian ringgit, the currency in which palm oil is traded.

The palm oil futures likely to continue trading in upside bias. The immediate support and resistance levels are identified at 3956 and 3984, respectively.

(News Source: Reuters)

APEX SECURITIES BERHAD – CONTACT LIST

APEX SECURITIES BHD	DEALING TEAM	RESEARCH TEAM
Head Office: 5th Floor Menara UAC, 12, Jalan PJU 7/5, Mutiara Damansara, 47800 Petaling Jaya, Selangor Darul Ehsan, Malaysia General Line: (603) 7890 8899 Petaling Jaya Office: 16th Floor, Menara Choy Fook Onn, No.1B Jalan Yong Shook Lin, 46050 Petaling Jaya, Selangor Darul Ehsan, Malaysia General Line: (603) 7620 1118	Head Office: Kong Ming Ming (ext 2002) Shirley Chang (ext 2026) Norisam Bojo (ext 2027) Ahmad Mujib (ext 2028) Institutional Dealing Team: Siti Nur Nadhirah (ext 2032) PJ Office: General Line: (603) 7620 1118 Azfar Bin Abdul Aziz (Ext 822) Futures Dealing Team: Dealing Line: (603) 7890 8866	Mutiara Damansara Office: Kenneth Leong (ext 2093) Steven Chong (ext 2068) Jayden Tan (ext 2069) Chelsea Chew (ext 2070)

In the light of adding joy in learning the FUTURES/DERIVATIVES markets, we would like to introduce to you the **SIMULATOR** (similar to a demo account). The service is FREE at limited period. Subscribe to a trial account for the trading simulator and get a free 30-day access.

This is a learning platform and no money/deposit shall involve in this virtual simulator. If you are interested, you may register to the link below:- <https://qstrp.quicksuitetrading.com/subscriptions/bmy/subscribe>

If you are ready to GO LIVE, you may contact us at 03-7960 0026. LIVE trading shall only perform in APEXTRADE.

APEX SECURITIES BERHAD - DISCLAIMER

Disclaimer: The report is for internal and private circulation only and shall not be reproduced either in part or otherwise without the prior written consent of Apex Securities Berhad. The opinions and information contained herein are based on available data believed to be reliable. It is not to be construed as an offer, invitation or solicitation to buy or sell the securities covered by this report.

Opinions, estimates and projections in this report constitute the current judgment of the author. They do not necessarily reflect the opinion of Apex Securities Berhad and are subject to change without notice. Apex Securities Berhad has no obligation to update, modify or amend this report or to otherwise notify a reader thereof in the event that any matter stated herein, or any opinion, projection, forecast or estimate set forth herein, changes or subsequently becomes inaccurate.

Apex Securities Berhad does not warrant the accuracy of anything stated herein in any manner whatsoever and no reliance upon such statement by anyone shall give rise to any claim whatsoever against Apex Securities Berhad. Apex Securities Berhad may from time to time have an interest in the company mentioned by this report. This report may not be reproduced, copied or circulated without the prior written approval of Apex Securities Berhad.

Published & Printed by:

Apex Securities Berhad
197901003400 (47680-X)

(A Participating Organisation of Bursa Malaysia Securities Berhad)