

## Daily Market Commentary

# FKLI Spot Month Futures

FTSE Bursa Malaysia KLCI Futures, 1D, MYX O1,651.5 H1,664.0 L1,651.0 C1,653.5 -0.5 (+0.03%)

Vol 4.837K

SMA (200, close) 1,555.3

SMA (50, close) 1,624.8



### Pivot 1656

Support 1651/1645/1636

Resistance 1658/1664/1669

### Possible Range 1645 to 1665

### Trading Tips

Long positions may be opened above 1655 with targets at 1658/1664 and stop-loss at 1650 (News Source: The Star)

Short positions may be opened below 1655 with targets at 1651/1645 and stop-loss at 1660

FKLI Sep month up 0.5 points or 0.03% to closed almost flat at 1653.5 on midday session. The FBM KLCI finished the early session in negative territory after spending most of the day in the green, as investors took profits amid recent volatility in global equities.

The FKLI likely to remain in sideway consolidation, trading in downside bias, support above 1651 to 1650 could limited the losses. The immediate support and resistance levels are identified at 1651 and 1658 respectively.

## Daily Market Commentary

# FCPO 3<sup>rd</sup> Month Futures



### Pivot 3868

Support 3854/3840/3826/3806

Resistance 3882/3901/3919/3935

**Possible Range 3840 to 3940**

### Trading tips

Long positions may be opened above 3868 with targets 3882/3901 at stop-loss at 3848

Short positions may be opened below 3868 with targets at 3854/3840 stop-loss at 3888

FCPO Nov month dropped 20 points or 0.51% to 3866 closed lower at midday. Malaysian palm oil futures extended losses for a fourth consecutive session on Wednesday, following a decline in rival vegetable oil prices, reduced palm oil imports by India, and expectations of higher stock levels.

The palm oil futures potentially to remain in upside bias if the break above 3880 to 3885, else will trade lower. The immediate support and resistance levels are identified at 3854 and 3882, respectively.

*(News Source: Reuters)*

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