

Daily Market Commentary

FKLI Spot Month Futures

**Pivot 1647**

Support 1643/1639/1634

Resistance 1651/1657/1664

Possible Range 1635 to 1655**Trading Tips**

Long positions may be opened above 1647 with targets at 1651/1657 and stop-loss at 1642

Short positions may be opened below 1647 with targets at 1643/1639 and stop-loss at 1652

FKLI Sep month dropped 7 points or 0.42% to close lower at 1653. The FBM KLCI closed lower, marking its fourth consecutive session in negative territory, as worries about the growth outlook in the US dampened market sentiment.

Overnight Dow Jones dropped 219 points to 40755. The benchmark S&P 500 index and the Dow ended lower on Thursday amid volatile trading, as a brief uplift from a series of economic reports quickly faded. Investors turned their attention to the key jobs data set for release on Friday. Meanwhile, the Nasdaq ended slightly higher. Markets were on edge ahead of the comprehensive nonfarm payrolls report, which is expected to influence the Federal Reserve's decision on potentially starting rate cuts later this month.

The FKLI remain to trading in downward channel consolidation with downside bias. The immediate support and resistance levels are identified at 1643 and 1651, respectively.

(News Source: The Star, Reuters)

Daily Market Commentary

FCPO 3rd Month Futures**Pivot 3934**

Support 3925/3910/3890/3872

Resistance 3955/3974/3995/4013

Possible Range 3910 to 4010**Trading tips**

Long positions may be opened above 3935 with targets 3955/3974 at stop-loss at 3915

Short positions may be opened below 3935 with targets at 3925/3910 stop-loss at 3955

FCPO Nov month rose 31 points or 0.80 % to close higher at 3917. Malaysia crude palm oil futures rebounded on Thursday due to the stronger performance in the soybean oil market during Asian trading hours, according to palm oil trader David Ng. He also noted that the rebound in the crude oil market contributed to the price rise.

Overnight Soybean oil Dec Month rose 1.01 to close higher at 41.17. Dalian's active palm oil contract rose 142 points to close higher at 7986 on previous night session.

Tracking positive performance in rival edible oil, palm prices could continue in upside in the sideways consolidation. The immediate support and resistance levels are pinpointed at 3925 and 3955, respectively.

(News Source: Bernama)

APEX SECURITIES BERHAD– CONTACTLIST

APEX SECURITIES BHD	DEALINGTEAM	RESEARCH TEAM
Head Office: 5th Floor Menara UAC, 12, Jalan PJU 7/5, Mutiara Damansara, 47800 Petaling Jaya, Selangor Darul Ehsan, Malaysia General Line: (603) 7890 8899	Head Office: Kong Ming Ming (ext 2002) Shirley Chang (ext 2026) NorisamBojo (ext 2027) Ahmad Mujib (ext 2028)	Mutiara Damansara Office: Kenneth Leong (ext 2093) Steven Chong (ext 2068) Jayden Tan (ext 2069) Chelsea Chew (ext 2070)
Petaling Jaya Office: 16th Floor, Menara Choy Fook Onn, No.1B Jalan Yong Shook Lin, 46050 Petaling Jaya, Selangor Darul Ehsan, Malaysia General Line: (603) 7620 1118	Institutional Dealing Team: Siti Nur Nadhirah (ext 2032)	
	PJ Office: General Line: (603) 7620 1118 Azfar Bin Abdul Aziz (Ext 822)	
	Futures Dealing Team: Dealing Line: (603) 7890 8866	

In the light of adding joy in learning the FUTURES/DERIVATIVES markets, we would like to introduce to you the **SIMULATOR** (similar to demo account). The service is FREE at limited period. Subscribe to a trial account for the trading simulator and get a free 30-day access.

This is a learning platform and no money/deposit shall involve in this virtual simulator. If you are interested, you may register to the link below:-
<https://qstrp.quicksuitetrading.com/subscriptions/bmy/subscribe>

If you are ready to GO LIVE, you may contact us at 03-79600026. LIVE trading shall only perform in APEX TRADE.

APEX SECURITIES BERHAD - DISCLAIMER

Disclaimer: The report is for internal and private circulation only and shall not be reproduced either in part or otherwise without the prior written consent of Apex Securities Berhad. The opinions and information contained herein are based on available data believed to be reliable. It is not to be construed as an offer, invitation or solicitation to buy or sell the securities covered by this report.

Opinions, estimates and projections in this report constitute the current judgment of the author. They do not necessarily reflect the opinion of Apex Securities Berhad and are subject to change without notice. Apex Securities Berhad has no obligation to update, modify or amend this report or to otherwise notify a reader thereof in the event that any matter stated herein, or any opinion, projection, forecast or estimate set forth herein, changes or subsequently becomes inaccurate.

Apex Securities Berhad does not warrant the accuracy of anything stated herein in any manner whatsoever and no reliance upon such statement by anyone shall give rise to any claim whatsoever against Apex Securities Berhad. Apex Securities Berhad may from time to time have an interest in the company mentioned by this report. This report may not be reproduced, copied or circulated without the prior written approval of Apex Securities Berhad.

Published & Printed by:

Apex Securities Berhad
197901003400 (47680-X)

(A Participating Organisation of Bursa Malaysia Securities Berhad)