



Pivot 1635

Support 1635/1630/1626

Resistance 1642/1648/1652

Possible Range 1630 to 1650

Trading Tips

Long positions may be opened above 1635 with targets at 1642/1648 and stop-loss at 1630

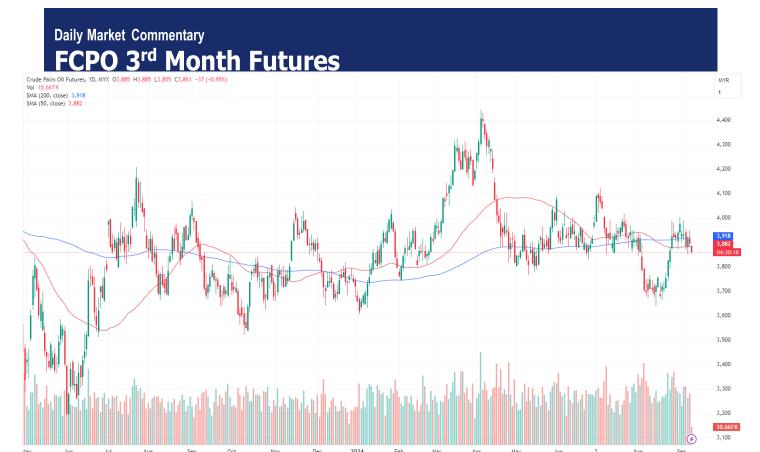
Short positions may be opened below 1635 with targets at 1630/1626 and stop-loss 1640

FKLI Sep month rose 2 points or 0.12% to closed higher at 1637.5 on midday session. The FBM KLCI recovered from its earlier losses to close the morning session in positive territory, though the broader market continued to stay deeply in the red.

The FKLI likely to remain trading in downward channel with upside bias, beware of any profit taking activities. The immediate support and resistance levels are identified at 1635 and 1642 respectively.

(News Source: The Star)





Pivot 3867

Support 3846/3829/3810/3792

Resistance 3880/3896/3919/3935

Possible Range 3835 to 3935

Trading tips

Long positions may be opened above 3865 with targets 3880/3896 at stop-loss at 3845

Short positions may be opened below 3865 with targets at 3846/3829 stop-loss at 3885

FCPO Nov month dropped 37 points or 0.95% to 3861 closed lower at midday. Malaysian palm oil futures declined on Monday, influenced by losses in soybean oil and dalian market, while the market player waiting for monthly supply and demand data.

The palm oil futures could remain trading at downward channel, breaking below 3950 to 3945 potentially for further lower. The immediate support and resistance levels are identified at 3846 and 3880, respectively.

(News Source: Reuters)



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