

Daily Market Commentary

FKLI Spot Month Futures

**Pivot 1641**

Support 1638/1635/1630

Resistance 1645/1652/1657

Possible Range 1635 to 1655**Trading Tips**

Long positions may be opened above 1641 with targets at 1645/1652 and stop-loss at 1636

Short positions may be opened below 1641 with targets at 1638/1635 and stop-loss at 1646

FKLI Sep month rose 1.5 points or 0.09% to close higher at 1637. The FBM KLCI index fell at the close on Monday, driven by reduced investor interest due to worries about developments in the United States and uncertainty over the extent of potential US interest rate cuts.

Overnight Dow Jones rose 484 points to 40829. U.S. stocks surged on Monday, with all major indexes rising over 1%. The S&P 500 and Dow ended a four-session losing streak, while the Nasdaq rebounded from its largest weekly decline since January 2022. The dollar also strengthened as investors awaited key data and central bank decisions.

The FKLI likely to remain in upside bias trading, beware of any profit taking activities. The immediate support and resistance levels are identified at 1638 and 1645, respectively.

(News Source: The Star, Reuters)

Daily Market Commentary

FCPO 3rd Month Futures**Pivot 3888**

Support 3875/3860/3842/3826

Resistance 3901/3922/3941/3959

Possible Range 3850 to 3950**Trading tips**

Long positions may be opened above 3885 with targets 3901/3922 at stop-loss at 3865

Short positions may be opened below 3885 with targets at 3875/3860 stop-loss at 3905

FCPO Nov month dropped 3 points or 0.08% to close lower at 3895. Malaysian palm oil futures closed lower on Monday following a sell-off in competing soyoil markets. The market is also waiting for the Malaysian Palm Oil Board's highly anticipated report on production and inventory levels.

The Malaysian Palm Oil Board (MPOB) is scheduled to release its monthly palm oil data on Tuesday.

Overnight Soybean oil Dec Month rose 1.54 to close higher at 40.48. Dalian's active palm oil contract rose 30 points to close higher at 7864 on previous night session.

Tracking positive performance in rival edible oil, palm prices likely to remain in sideways consolidation with some upside bias. The immediate support and resistance levels are pinpointed at 3875 and 3901, respectively.

(News Source: Reuters)

APEX SECURITIES BERHAD— CONTACTLIST
APEX SECURITIES BHD
Head Office:

5th Floor Menara UAC, 12, Jalan PJU 7/5,
Mutiara Damansara,
47800 Petaling Jaya,
Selangor Darul Ehsan, Malaysia

General Line: (603) 7890 8899

Petaling Jaya Office:

16th Floor, Menara Choy Fook Onn,
No.1B Jalan Yong Shook Lin,
46050 Petaling Jaya,
Selangor Darul Ehsan, Malaysia

General Line: (603) 7620 1118

DEALINGTEAM
Head Office:

Kong Ming Ming (ext 2002)
Shirley Chang (ext 2026)
NorisamBojo (ext 2027)
Ahmad Mujib (ext 2028)

Institutional Dealing Team:

Siti Nur Nadhirah (ext 2032)

PJ Office:

General Line: (603) 7620 1118
Azfar Bin Abdul Aziz (Ext 822)

Futures Dealing Team:

Dealing Line: (603) 7890 8866

RESEARCH TEAM
Mutiara Damansara Office:

Kenneth Leong (ext 2093)
Steven Chong (ext 2068)
Jayden Tan (ext 2069)
Chelsea Chew (ext 2070)

In the light of adding joy in learning the FUTURES/DERIVATIVES markets, we would like to introduce to you the **SIMULATOR** (similar to demo account). The service is FREE at limited period. Subscribe to a trial account for the trading simulator and get a free 30-day access.

This is a learning platform and no money/deposit shall involve in this virtual simulator. If you are interested, you may register to the link below:-
<https://qstrp.quicksuitetrading.com/subscriptions/bmy/subscribe>

If you are ready to GO LIVE, you may contact us at 03-79600026. LIVE trading shall only perform in APEX TRADE.

APEX SECURITIES BERHAD - DISCLAIMER

Disclaimer: The report is for internal and private circulation only and shall not be reproduced either in part or otherwise without the prior written consent of Apex Securities Berhad. The opinions and information contained herein are based on available data believed to be reliable. It is not to be construed as an offer, invitation or solicitation to buy or sell the securities covered by this report.

Opinions, estimates and projections in this report constitute the current judgment of the author. They do not necessarily reflect the opinion of Apex Securities Berhad and are subject to change without notice. Apex Securities Berhad has no obligation to update, modify or amend this report or to otherwise notify a reader thereof in the event that any matter stated herein, or any opinion, projection, forecast or estimate set forth herein, changes or subsequently becomes inaccurate.

Apex Securities Berhad does not warrant the accuracy of anything stated herein in any manner whatsoever and no reliance upon such statement by anyone shall give rise to any claim whatsoever against Apex Securities Berhad. Apex Securities Berhad may from time to time have an interest in the company mentioned by this report. This report may not be reproduced, copied or circulated without the prior written approval of Apex Securities Berhad.

Published & Printed by:

Apex Securities Berhad
197901003400 (47680-X)

(A Participating Organisation of Bursa Malaysia Securities Berhad)