

Daily Market Commentary

FKLI Spot Month Futures



Pivot 1634

Support 1634/1631/1627

Resistance 1641/1646/1649

Possible Range 1630 to 1650

Trading Tips

Long positions may be opened above 1636 with targets at 1641/1646 and stop-loss at 1631

Short positions may be opened below 1636 with targets at 1631/1627 and stop-loss at 1641

FKLI Sep month rose 6 points or 0.37% to closed higher at 1637 on midday session. The FBMKLCI rose by midday, supported by stronger Asian markets and gains from Wall Street's overnight performance.

The FKLI likely to supported in upside bias trading. The immediate support and resistance levels are identified at 1634 and 1641 respectively.

(News Source: The Star)

Daily Market Commentary

FCPO 3rd Month Futures



Pivot 3861

Support 3843/3823/3808/3790

Resistance 3877/3892/3911/3930

Possible Range 3830 to 3930

Trading tips

Long positions may be opened above 3860 with targets 3877/3892 at stop-loss at 3840

Short positions may be opened below 3860 with targets at 3843/3823 stop-loss at 3880

FCPO Nov month dropped 46 points or 1.18 to closed lower at 3855 at midday session. Malaysian palm oil futures dropped to a three-week low in early Thursday trading, influenced by declining soyoil and palm oil prices on the Dalian market, as well as rising stockpiles in producing nations.

The palm oil futures could remain trading in sideways consolidation with downside bias. The immediate support and resistance levels are identified at 3843 and 3877, respectively.

(News Source: Reuters)

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