

Daily Market Commentary

# FKLI Spot Month Futures



**Pivot 1642**

Support 1637/1633/1627

Resistance 1648/1655/1659

**Possible Range 1625 to 1645**

**Trading Tips**

Long positions may be opened above 1642 with targets at 1648/1655 and stop-loss at 1637

Short positions may be opened below 1642 with targets at 1637/1633 and stop-loss at 1647

FKLI Sep month rose 17 point or 1.04% to close higher at 1647. The FBM KLCI ended on a positive note on Friday, buoyed by optimistic market sentiment, even as regional markets showed varied performance.

Overnight Dow Jones rose 228 points to 41622. The Dow rose, but tech stocks weighed on U.S. indexes and the dollar fell to a one-year low against the yen on Monday. Attention is focused on the Federal Reserve meeting later this week, where a widely anticipated easing cycle is expected. There's growing speculation that the Fed might cut interest rates by up to half a point to support a smooth economic landing amidst slowing job growth and moderating inflation. The decision is set for Wednesday.

The FKLI potentially trade higher tracking gains on US market. The immediate support and resistance levels are identified at 1637 and 1648, respectively.

*(News Source: The Star, Reuters)*

## Daily Market Commentary

FCPO 3<sup>rd</sup> Month Futures**Pivot 3803**

Support 3778/3756/3735/3717

Resistance 3819/3835/3854/3870

**Possible Range 3760 to 3860****Trading tips**

Long positions may be opened above 3800 with targets 3819/3835 at stop-loss at 3780

Short positions may be opened below 3800 with targets at 3778/3756 stop-loss at 3820

FCPO 3rd month contract dropped 38 points or 0.99% to close lower at 3814. Malaysian crude palm oil futures fell for the second consecutive session on Friday, reaching a three-week low. This decline was driven by a robust ringgit and weaker demand, which overshadowed concerns about sunflower oil supplies from the leading Black Sea region producers.

Overnight Soybean oil Dec Month rose 0.18 to close higher at 39.11. Dalian's active palm oil contract dropped 52 points to close lower at 7766 on previous night session.

FCPO active traded month will be Dec from today onward. Tracking mixed performance in rival edible oil, palm prices likely to open lower, supported above 3775-3780 could provide buying opportunity, beware of any sentiment changes. The immediate support and resistance levels are pinpointed at 3778 and 3819, respectively.

*(News Source: Reuters)*

**APEX SECURITIES BERHAD– CONTACTLIST**
**APEX SECURITIES BHD**
**Head Office:**

5th Floor Menara UAC, 12, Jalan PJU 7/5,  
Mutiara Damansara,  
47800 Petaling Jaya,  
Selangor Darul Ehsan, Malaysia

General Line: (603) 7890 8899

**Petaling Jaya Office:**

16th Floor, Menara Choy Fook Onn,  
No.1B Jalan Yong Shook Lin,  
46050 Petaling Jaya,  
Selangor Darul Ehsan, Malaysia

General Line: (603) 7620 1118

**DEALINGTEAM**
**Head Office:**

Kong Ming Ming (ext 2002)  
Shirley Chang (ext 2026)  
NorisamBojo (ext 2027)  
Ahmad Mujib (ext 2028)

**Institutional Dealing Team:**

Siti Nur Nadhirah (ext 2032)

**PJ Office:**

General Line: (603) 7620 1118  
Azfar Bin Abdul Aziz (Ext 822)

**Futures Dealing Team:**

Dealing Line: (603) 7890 8866

**RESEARCH TEAM**
**Mutiara Damansara Office:**

Kenneth Leong (ext 2093)  
Steven Chong (ext 2068)  
Jayden Tan (ext 2069)  
Chelsea Chew (ext 2070)

In the light of adding joy in learning the FUTURES/DERIVATIVES markets, we would like to introduce to you the **SIMULATOR** (similar to demo account). The service is FREE at limited period. Subscribe to a trial account for the trading simulator and get a free 30-day access.

This is a learning platform and no money/deposit shall involve in this virtual simulator. If you are interested, you may register to the link below:-  
<https://qstrp.quicksuitetrading.com/subscriptions/bmy/subscribe>

**If you are ready to GO LIVE, you may contact us at 03-79600026. LIVE trading shall only perform in APEX TRADE.**

**APEX SECURITIES BERHAD - DISCLAIMER**

Disclaimer: The report is for internal and private circulation only and shall not be reproduced either in part or otherwise without the prior written consent of Apex Securities Berhad. The opinions and information contained herein are based on available data believed to be reliable. It is not to be construed as an offer, invitation or solicitation to buy or sell the securities covered by this report.

Opinions, estimates and projections in this report constitute the current judgment of the author. They do not necessarily reflect the opinion of Apex Securities Berhad and are subject to change without notice. Apex Securities Berhad has no obligation to update, modify or amend this report or to otherwise notify a reader thereof in the event that any matter stated herein, or any opinion, projection, forecast or estimate set forth herein, changes or subsequently becomes inaccurate.

Apex Securities Berhad does not warrant the accuracy of anything stated herein in any manner whatsoever and no reliance upon such statement by anyone shall give rise to any claim whatsoever against Apex Securities Berhad. Apex Securities Berhad may from time to time have an interest in the company mentioned by this report. This report may not be reproduced, copied or circulated without the prior written approval of Apex Securities Berhad.

Published & Printed by:

**Apex Securities Berhad**  
**197901003400 (47680-X)**

(A Participating Organisation of Bursa Malaysia Securities Berhad)