

Daily Market Commentary

# FKLI Spot Month Futures



**Pivot 1660**

Support 1657/1653/1647

Resistance 1664/1668/1673

**Possible Range 1645 to 1665**

**Trading Tips**

Long positions may be opened above 1660 with targets at 1664/1668 and stop-loss at 1655

Short positions may be opened below 1660 with targets at 1657/1653 and stop-loss at 1665

FKLI Sep month rose 14.5 point or 0.88% to close higher at 1662. The FBM KLCI ended Tuesday on a high, with several stocks hitting their limit highs, fueled by positive sentiment.

Overnight Dow Jones dropped 15 points to 41606. U.S. stocks closed almost flat on Tuesday, relinquishing earlier gains that had lifted the S&P 500 and Dow Jones Industrial Average to record highs. Investors are anticipating the first Federal Reserve rate cut in 4.5 years. During the session, the S&P 500 reached 5,670.81, buoyed by new economic data that alleviated concerns about a severe slowdown in the U.S. economy.

The FKLI likely to remain in upside bias trading, any retracement could provide buying opportunity. The immediate support and resistance levels are identified at 1657 and 1664, respectively.

*(News Source: The Star, Reuters)*

## Daily Market Commentary

# FCPO 3<sup>rd</sup> Month Futures

Crude Palm Oil Futures, 1D, MYX 03,741 H3,773 L3,738 C3,767 +31 (+0.83%)  
 Vol 3,222 K  
 SMA (200, close) 3,914  
 SMA (50, close) 3,857



**Pivot** 3759

Support 3759/3740/3725/3707

Resistance 3780/3798/3819/3839

**Possible Range** 3740 to 3840

### Trading tips

Long positions may be opened above 3760 with targets 3780/3798 at stop-loss at 3740

Short positions may be opened below 3760 with targets at 3740/3725 stop-loss at 3780

FCPO Dec month contract dropped 39 points or 1.03% to close lower at 3736. Malaysia's crude palm oil futures fell for the third consecutive session on Tuesday, primarily due to India raising its import tax on edible oils, according to a trader. Additionally, market sentiment was affected by the stronger ringgit against the US dollar.

Overnight Soybean oil Dec Month rose 0.77 to close higher at 39.88. Dalian market was closed on Monday and Tuesday for the Mid-Autumn Festival and will resume trading today.

Tracking positive performance in rival edible oil, palm prices likely to trade higher, however the larger picture remain bearish, beware of any sentiment changes. The immediate support and resistance levels are pinpointed at 3759 and 3780, respectively.

*(News Source: Bernama)*

**APEX SECURITIES BERHAD– CONTACTLIST**
**APEX SECURITIES BHD**
**Head Office:**

5th Floor Menara UAC, 12, Jalan PJU 7/5,  
Mutiara Damansara,  
47800 Petaling Jaya,  
Selangor Darul Ehsan, Malaysia

General Line: (603) 7890 8899

**Petaling Jaya Office:**

16th Floor, Menara Choy Fook Onn,  
No.1B Jalan Yong Shook Lin,  
46050 Petaling Jaya,  
Selangor Darul Ehsan, Malaysia

General Line: (603) 7620 1118

**DEALINGTEAM**
**Head Office:**

Kong Ming Ming (ext 2002)  
Shirley Chang (ext 2026)  
NorisamBojo (ext 2027)  
Ahmad Mujib (ext 2028)

**Institutional Dealing Team:**

Siti Nur Nadhirah (ext 2032)

**PJ Office:**

General Line: (603) 7620 1118  
Azfar Bin Abdul Aziz (Ext 822)

**Futures Dealing Team:**

Dealing Line: (603) 7890 8866

**RESEARCH TEAM**
**Mutiara Damansara Office:**

Kenneth Leong (ext 2093)  
Steven Chong (ext 2068)  
Jayden Tan (ext 2069)  
Chelsea Chew (ext 2070)

In the light of adding joy in learning the FUTURES/DERIVATIVES markets, we would like to introduce to you the **SIMULATOR** (similar to demo account). The service is FREE at limited period. Subscribe to a trial account for the trading simulator and get a free 30-day access.

This is a learning platform and no money/deposit shall involve in this virtual simulator. If you are interested, you may register to the link below:-  
<https://qstrp.quicksuitetrading.com/subscriptions/bmy/subscribe>

**If you are ready to GO LIVE, you may contact us at 03-79600026. LIVE trading shall only perform in APEX TRADE.**

**APEX SECURITIES BERHAD - DISCLAIMER**

Disclaimer: The report is for internal and private circulation only and shall not be reproduced either in part or otherwise without the prior written consent of Apex Securities Berhad. The opinions and information contained herein are based on available data believed to be reliable. It is not to be construed as an offer, invitation or solicitation to buy or sell the securities covered by this report.

Opinions, estimates and projections in this report constitute the current judgment of the author. They do not necessarily reflect the opinion of Apex Securities Berhad and are subject to change without notice. Apex Securities Berhad has no obligation to update, modify or amend this report or to otherwise notify a reader thereof in the event that any matter stated herein, or any opinion, projection, forecast or estimate set forth herein, changes or subsequently becomes inaccurate.

Apex Securities Berhad does not warrant the accuracy of anything stated herein in any manner whatsoever and no reliance upon such statement by anyone shall give rise to any claim whatsoever against Apex Securities Berhad. Apex Securities Berhad may from time to time have an interest in the company mentioned by this report. This report may not be reproduced, copied or circulated without the prior written approval of Apex Securities Berhad.

Published & Printed by:

**Apex Securities Berhad**  
**197901003400 (47680-X)**

(A Participating Organisation of Bursa Malaysia Securities Berhad)