

## Daily Market Commentary

# FKLI Spot Month Futures

FTSE Bursa Malaysia KLCI Futures, 1D, MYR: O1,664.5 H1,675.5 L1,664.0 C1,674.0 +10.0 (+0.60%)  
 Vol 4.053 K  
 SMA (200, close) 1,564.7  
 SMA (50, close) 1,632.5



### Pivot 1671

Support 1668/1664/1659

Resistance 1678/1682/1687

### Possible Range 1660 to 1680

### Trading Tips

Long positions may be opened above 1672 with targets at 1678/1682 and stop-loss at 1667

Short positions may be opened below 1672 with targets at 1668/1664 and stop-loss at 1677

FKLI Sep month rose 10 points or 0.60% to closed higher at 1674 on midday session. The FBMKLCI closed the morning trading session on a positive note, following the overnight rally in Wall Street.

The FKLI likely to remain in upward momentum trading. The immediate support and resistance levels are identified at 1668 and 1678 respectively.

*(News Source: The Star)*

## Daily Market Commentary

# FCPO 3<sup>rd</sup> Month Futures



### Pivot 3915

Support 3915/3898/3881/3863

Resistance 3934/3952/3970/3986

**Possible Range 3850 to 3950**

### Trading tips

Long positions may be opened above 3915 with targets 3934/3952 at stop-loss at 3895

Short positions may be opened below 3915 with targets at 3898/3881 stop-loss at 3935

FCPO Dec month rose 42 points or 1.08% to closed higher at 3937 on midday session. Malaysian crude palm oil futures climbed for the third consecutive session and were on track for a weekly gain on Friday, supported by strength in competing edible oils. However, the rise was limited by weaker crude oil prices and a stronger ringgit.

We remain our view that the palm price remains in sideways consolidation and seems supported, beware of any technical selling. The immediate support and resistance levels are identified at 3915 and 3934, respectively.

*(News Source: Reuters)*

**APEX SECURITIES BERHAD – CONTACT LIST**

<b>APEX SECURITIES BHD</b>	<b>DEALING TEAM</b>	<b>RESEARCH TEAM</b>
<b>Head Office:</b> 5th Floor Menara UAC, 12, Jalan PJU 7/5, Mutiara Damansara, 47800 Petaling Jaya, Selangor Darul Ehsan, Malaysia  General Line: (603) 7890 8899  <b>Petaling Jaya Office:</b> 16th Floor, Menara Choy Fook Onn, No.1B Jalan Yong Shook Lin, 46050 Petaling Jaya, Selangor Darul Ehsan, Malaysia  General Line: (603) 7620 1118	<b>Head Office:</b> Kong Ming Ming (ext 2002) Shirley Chang (ext 2026) Norisam Bojo (ext 2027) Ahmad Mujib (ext 2028)  <b>Institutional Dealing Team:</b> Siti Nur Nadhirah (ext 2032)  <b>PJ Office:</b> General Line: (603) 7620 1118 Azfar Bin Abdul Aziz (Ext 822)  <b>Futures Dealing Team:</b> Dealing Line: (603) 7890 8866	<b>Mutiara Damansara Office:</b> Kenneth Leong (ext 2093) Steven Chong (ext 2068) Jayden Tan (ext 2069) Chelsea Chew (ext 2070)

In the light of adding joy in learning the FUTURES/DERIVATIVES markets, we would like to introduce to you the **SIMULATOR** (similar to a demo account). The service is FREE at limited period. Subscribe to a trial account for the trading simulator and get a free 30-day access.

This is a learning platform and no money/deposit shall involve in this virtual simulator. If you are interested, you may register to the link below:- <https://qstrp.quicksuitetrading.com/subscriptions/bmy/subscribe>

**If you are ready to GO LIVE, you may contact us at 03-7960 0026. LIVE trading shall only perform in APEXTRADE.**

**APEX SECURITIES BERHAD - DISCLAIMER**

Disclaimer: The report is for internal and private circulation only and shall not be reproduced either in part or otherwise without the prior written consent of Apex Securities Berhad. The opinions and information contained herein are based on available data believed to be reliable. It is not to be construed as an offer, invitation or solicitation to buy or sell the securities covered by this report.

Opinions, estimates and projections in this report constitute the current judgment of the author. They do not necessarily reflect the opinion of Apex Securities Berhad and are subject to change without notice. Apex Securities Berhad has no obligation to update, modify or amend this report or to otherwise notify a reader thereof in the event that any matter stated herein, or any opinion, projection, forecast or estimate set forth herein, changes or subsequently becomes inaccurate.

Apex Securities Berhad does not warrant the accuracy of anything stated herein in any manner whatsoever and no reliance upon such statement by anyone shall give rise to any claim whatsoever against Apex Securities Berhad. Apex Securities Berhad may from time to time have an interest in the company mentioned by this report. This report may not be reproduced, copied or circulated without the prior written approval of Apex Securities Berhad.

Published & Printed by:

**Apex Securities Berhad**  
**197901003400 (47680-X)**

(A Participating Organisation of Bursa Malaysia Securities Berhad)