

## Daily Market Commentary

# FKLI Spot Month Futures



### Pivot 1664

Support 1659/1654/1650

Resistance 1668/1672/1677

### Possible Range 1655 to 1675

### Trading Tips

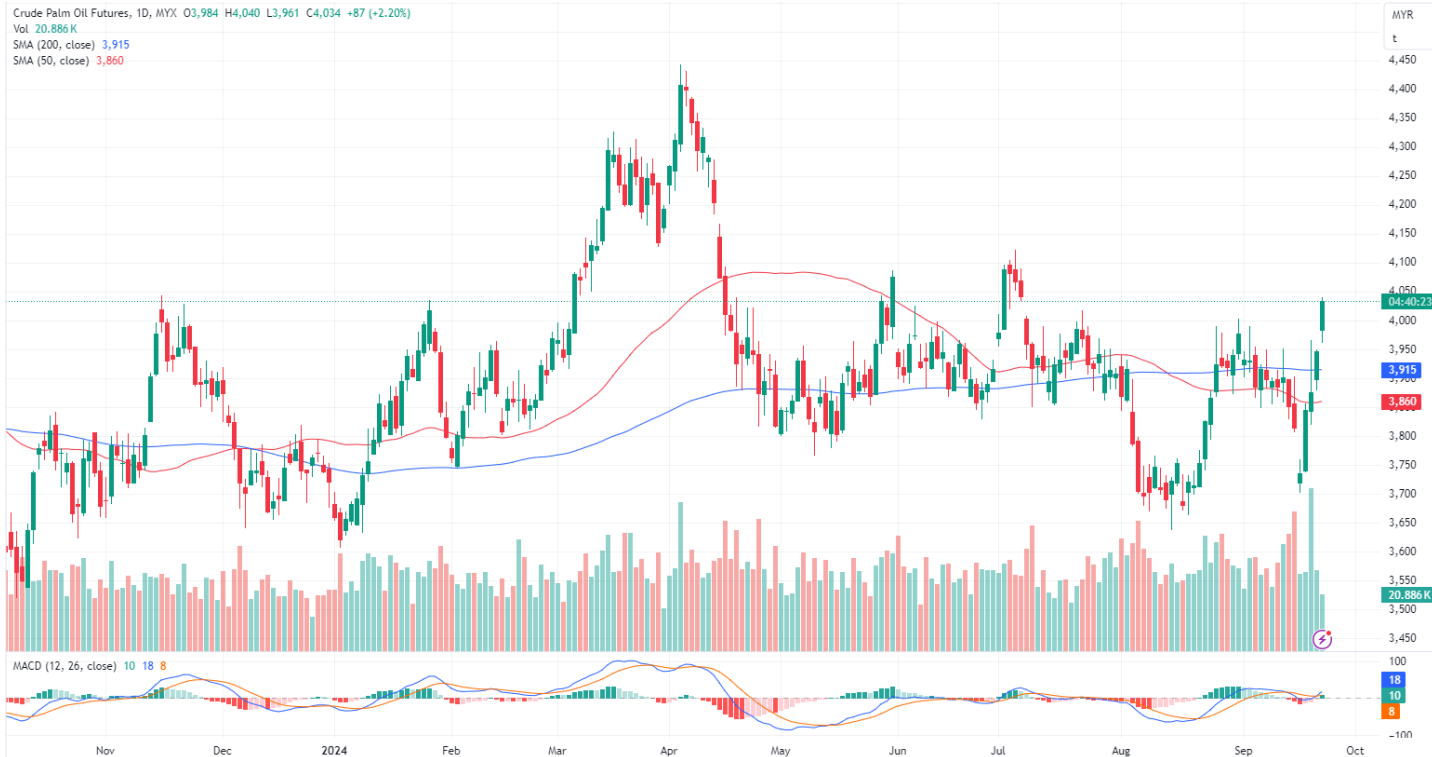
Long positions may be opened above 1664 *(News Source: The Star)* with targets at 1668/1672 and stop-loss at 1659

Short positions may be opened below 1664 with targets at 1659/1654 and stop-loss at 1669

FKLI Sep month dropped 12.5 points or 0.75% to closed lower at 1661.5 on midday session. The FBM KLCI reversed its strong opening and dipped into negative territory by Monday midday as market momentum shifted and selling pressure intensified.

The FKLI likely to remain in upward channel trading. The immediate support and resistance levels are identified at 1659 and 1668 respectively.

# Daily Market Commentary FCPO 3<sup>rd</sup> Month Futures



**Pivot 4009**

Support 4009/3992/3974/3955

Resistance 4037/4058/4076/4093

**Possible Range 3960 to 4060**

**Trading tips**

Long positions may be opened above 4020 with targets 4037/4058 at stop-loss at 4000

Short positions may be opened below 4020 with targets at 4009/3992 stop-loss at 4040

FCPO Dec month rose 87 points or 2.20% to closed higher at 4034 on midday session. Malaysian crude palm oil futures climbed on Monday, supported by higher crude oil prices, stronger competing edible oils, and a weaker ringgit.

continue trading in upward momentum, beware of profit taking activities. The immediate support and resistance levels are identified at 4009 and 4037, respectively.

*(News Source: Reuters)*

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