

Daily Market Commentary

FKLI Spot Month Futures



Pivot 1665

Support 1661/1657/1654

Resistance 1668/1672/1677

Possible Range 1655 to 1675

Trading Tips

Long positions may be opened above 1665 with targets at 1668/1672 and stop-loss at 1660

Short positions may be opened below 1665 with targets at 1661/1657 and stop-loss at 1670

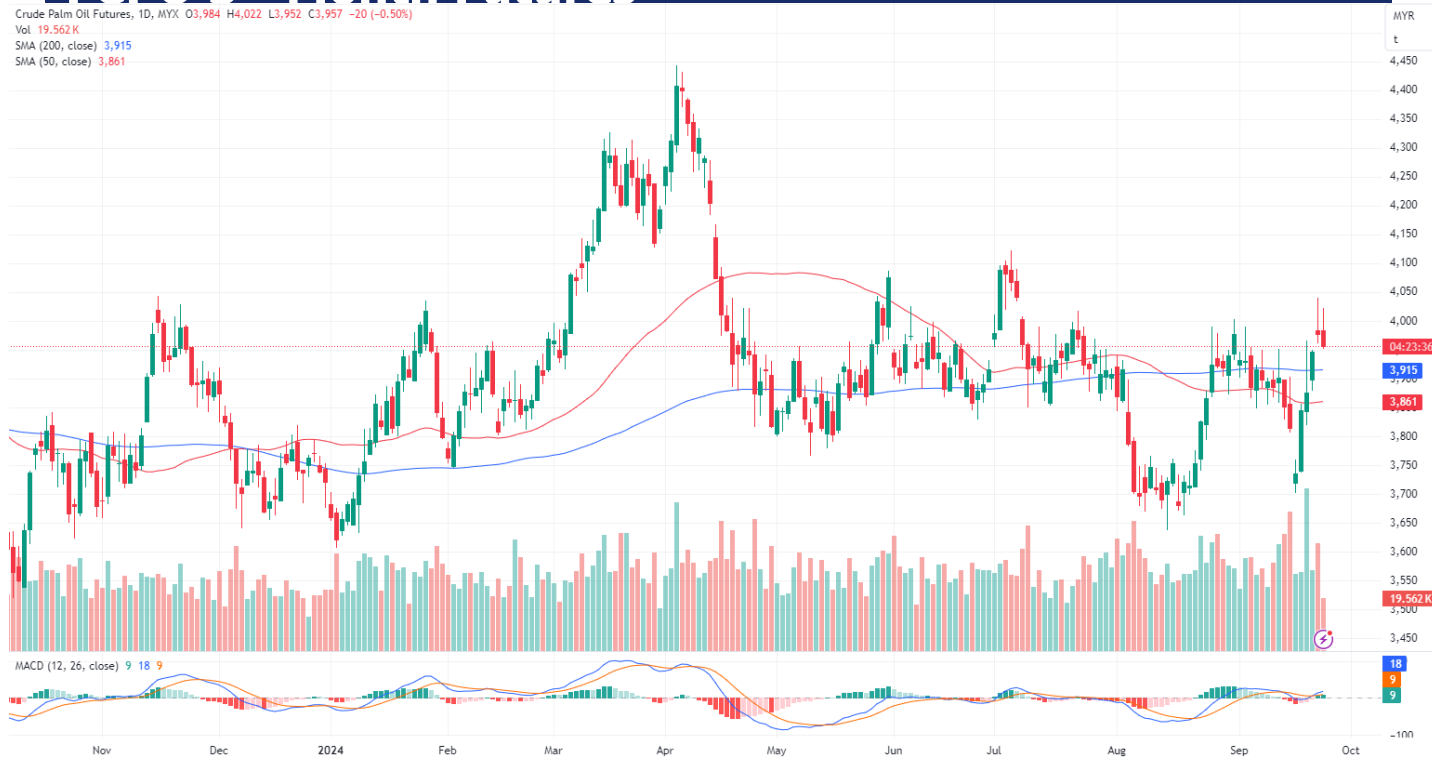
FKLI Sep month rose 3 points or 0.18% to closed higher at 1663.5 on midday session. The FBM KLCI stayed in positive territory at midday, supported by gains in Tenaga Nasional, Maybank, and MR DIY, despite YTL Corp surrendering some of its recent gains.

The FKLI likely to remain in upward channel trading but downside bias, with crucial level see at 1668 to 1667, if breaking above could see upside supported within the channel and trade higher. The immediate support and resistance levels are identified at 1661 and 1668 respectively.

(News Source: The Star)

Daily Market Commentary FCPO 3rd Month Futures

Crude Palm Oil Futures, 1D, MYX O3,984 H4,022 L3,952 C3,957 -20 (-0.50%)
 Vol 19,562 K
 SMA (200, close) 3,915
 SMA (50, close) 3,861



Pivot 3977

Support 3952/3935/3917/3902

Resistance 3977/3997/4018/4035

Possible Range 3900 to 4000

Trading tips

Long positions may be opened above 3975 with targets 3997/4018 at stop-loss at 3955

Short positions may be opened below 3975 with targets at 3952/3935 stop-loss at 3995

FCPO Dec month dropped 20 points or 0.50% to closed lower at 3957 on midday session. Malaysian crude palm oil futures remained largely stable on Tuesday, as gains in crude oil prices and rival Dalian contracts balanced the impact of a stronger ringgit.

Palm prices likely to continue trade lower on technical selling, bigger time frame remain in upward channel. The immediate support and resistance levels are identified at 3952 and 3977, respectively.

(News Source: Reuters)

APEX SECURITIES BERHAD – CONTACT LIST
APEX SECURITIES BHD
Head Office:

5th Floor Menara UAC, 12, Jalan PJU 7/5,
Mutiara Damansara,
47800 Petaling Jaya,
Selangor Darul Ehsan, Malaysia

General Line: (603) 7890 8899

Petaling Jaya Office:

16th Floor, Menara Choy Fook Onn,
No.1B Jalan Yong Shook Lin,
46050 Petaling Jaya,
Selangor Darul Ehsan, Malaysia

General Line: (603) 7620 1118

DEALING TEAM
Head Office:

Kong Ming Ming (ext 2002)
Shirley Chang (ext 2026)
Norisam Bojo (ext 2027)
Ahmad Mujib (ext 2028)

Institutional Dealing Team:

Siti Nur Nadhirah (ext 2032)

PJ Office:

General Line: (603) 7620 1118
Azfar Bin Abdul Aziz (Ext 822)

Futures Dealing Team:

Dealing Line: (603) 7890 8866

RESEARCH TEAM
Mutiara Damansara Office:

Kenneth Leong (ext 2093)
Steven Chong (ext 2068)
Jayden Tan (ext 2069)
Chelsea Chew (ext 2070)

In the light of adding joy in learning the FUTURES/DERIVATIVES markets, we would like to introduce to you the **SIMULATOR** (similar to a demo account). The service is FREE at limited period. Subscribe to a trial account for the trading simulator and get a free 30-day access.

This is a learning platform and no money/deposit shall involve in this virtual simulator. If you are interested, you may register to the link below:- <https://qstrp.quicksuitetrading.com/subscriptions/bmy/subscribe>

If you are ready to GO LIVE, you may contact us at 03-7960 0026. LIVE trading shall only perform in APEXTRADE.

APEX SECURITIES BERHAD - DISCLAIMER

Disclaimer: The report is for internal and private circulation only and shall not be reproduced either in part or otherwise without the prior written consent of Apex Securities Berhad. The opinions and information contained herein are based on available data believed to be reliable. It is not to be construed as an offer, invitation or solicitation to buy or sell the securities covered by this report.

Opinions, estimates and projections in this report constitute the current judgment of the author. They do not necessarily reflect the opinion of Apex Securities Berhad and are subject to change without notice. Apex Securities Berhad has no obligation to update, modify or amend this report or to otherwise notify a reader thereof in the event that any matter stated herein, or any opinion, projection, forecast or estimate set forth herein, changes or subsequently becomes inaccurate.

Apex Securities Berhad does not warrant the accuracy of anything stated herein in any manner whatsoever and no reliance upon such statement by anyone shall give rise to any claim whatsoever against Apex Securities Berhad. Apex Securities Berhad may from time to time have an interest in the company mentioned by this report. This report may not be reproduced, copied or circulated without the prior written approval of Apex Securities Berhad.

Published & Printed by:

Apex Securities Berhad
197901003400 (47680-X)

(A Participating Organisation of Bursa Malaysia Securities Berhad)