

Daily Market Commentary

FKLI Spot Month Futures

**Pivot 1668**

Support 1663/1659/1654

Resistance 1672/1676/1681

Possible Range 1660 to 1680**Trading Tips**

Long positions may be opened above 1668 with targets at 1672/1676 and stop-loss at 1663

Short positions may be opened below 1668 with targets at 1663/1659 and stop-loss at 1673

FKLI Sep month rose 7 points or 0.42% to close higher at 1667.5. The FBM KLCI closed higher on Tuesday, boosted by gains in regional markets following China's announcement of extensive stimulus measures to support its economy. Meanwhile, the ringgit reached a three-year high.

Overnight Dow Jones rose 83 points to 42208. A major global stock index hit a record high on Tuesday, with copper prices reaching a 10-week peak after China announced stimulus measures. The Dow and S&P 500 also closed at record highs, driven by rising mining stocks. Additionally, the yuan climbed to a 16-month high against the U.S. dollar, while oil prices rose to a three-week high.

The FKLI likely to remain trading within upward consolidation with upside bias, breaking above 1668 to 1670 range could see further higher, beware of any profit taking activities. Immediate support and resistance levels are identified at 1663 and 1672, respectively.

(News Source: The star, Reuters)

Daily Market Commentary

FCPO 3rd Month Futures

Crude Palm Oil Futures, 1D, MYX O4,003 H4,047 L3,990 C4,043 +55 (+1.38%)
 Vol 9.827K
 SMA (200, close) 3,916
 SMA (50, close) 3,863

**Pivot 4026**

Support 4016/4001/3984/3969

Resistance 4045/4066/4087/4106

Possible Range 3970 to 4070**Trading tips**

Long positions may be opened above 4025 with targets 4045/4066 at stop-loss at 4005

Short positions may be opened below 4025 with targets at 4001/3984 stop-loss at 4045

FCPO Dec month contract rose 11 points 0.28% to close higher at 3984. Malaysian crude palm oil futures climbed for the fifth consecutive session on Tuesday due to worries about production levels. However, the gains were limited by a stronger ringgit and India, the world's largest buyer, canceling import contracts.

Overnight Soybean oil Dec Month rose 1.50 to close higher at 43.34. Dalian's active palm oil contract rose 112 points to close higher at 8384 on previous night session.

Tracking positive performance in rival edible oil, palm prices likely to remain supported trading in upward momentum, latest chart forming a sideways consolidation, breaking above crucial resistant range at 4040 to 4045 range could see further higher, else may resisted and remain in sideways. The immediate support and resistance levels are pinpointed at 4016 and 4045, respectively.

(News Source: Reuters)

APEX SECURITIES BERHAD– CONTACTLIST
APEX SECURITIES BHD
Head Office:

5th Floor Menara UAC, 12, Jalan PJU 7/5,
Mutiara Damansara,
47800 Petaling Jaya,
Selangor Darul Ehsan, Malaysia

General Line: (603) 7890 8899

Petaling Jaya Office:

16th Floor, Menara Choy Fook Onn,
No.1B Jalan Yong Shook Lin,
46050 Petaling Jaya,
Selangor Darul Ehsan, Malaysia

General Line: (603) 7620 1118

DEALINGTEAM
Head Office:

Kong Ming Ming (ext 2002)
Shirley Chang (ext 2026)
NorisamBojo (ext 2027)
Ahmad Mujib (ext 2028)

Institutional Dealing Team:

Siti Nur Nadhirah (ext 2032)

PJ Office:

General Line: (603) 7620 1118
Azfar Bin Abdul Aziz (Ext 822)

Futures Dealing Team:

Dealing Line: (603) 7890 8866

RESEARCH TEAM
Mutiara Damansara Office:

Kenneth Leong (ext 2093)
Steven Chong (ext 2068)
Jayden Tan (ext 2069)
Chelsea Chew (ext 2070)

In the light of adding joy in learning the FUTURES/DERIVATIVES markets, we would like to introduce to you the **SIMULATOR** (similar to demo account). The service is FREE at limited period. Subscribe to a trial account for the trading simulator and get a free 30-day access.

This is a learning platform and no money/deposit shall involve in this virtual simulator. If you are interested, you may register to the link below:-
<https://qstrp.quicksuitetrading.com/subscriptions/bmy/subscribe>

If you are ready to GO LIVE, you may contact us at 03-79600026. LIVE trading shall only perform in APEX TRADE.

APEX SECURITIES BERHAD - DISCLAIMER

Disclaimer: The report is for internal and private circulation only and shall not be reproduced either in part or otherwise without the prior written consent of Apex Securities Berhad. The opinions and information contained herein are based on available data believed to be reliable. It is not to be construed as an offer, invitation or solicitation to buy or sell the securities covered by this report.

Opinions, estimates and projections in this report constitute the current judgment of the author. They do not necessarily reflect the opinion of Apex Securities Berhad and are subject to change without notice. Apex Securities Berhad has no obligation to update, modify or amend this report or to otherwise notify a reader thereof in the event that any matter stated herein, or any opinion, projection, forecast or estimate set forth herein, changes or subsequently becomes inaccurate.

Apex Securities Berhad does not warrant the accuracy of anything stated herein in any manner whatsoever and no reliance upon such statement by anyone shall give rise to any claim whatsoever against Apex Securities Berhad. Apex Securities Berhad may from time to time have an interest in the company mentioned by this report. This report may not be reproduced, copied or circulated without the prior written approval of Apex Securities Berhad.

Published & Printed by:

Apex Securities Berhad
197901003400 (47680-X)

(A Participating Organisation of Bursa Malaysia Securities Berhad)