

# Daily Market Commentary FKLI Spot Month Futures



**Pivot 1634**

Support 1634/1631/1628

Resistance 1638/1642/1645

**Possible Range 1625 to 1645**

**Trading Tips**

Long positions may be opened above 1635 with targets at 1638/1642 and stop-loss at 1630

Short positions may be opened below 1635 with targets at 1631/1628 and stop-loss at 1640

FKLI Oct month rose 4 points or 0.25% to closed higher at 1636 on midday session. The FBMKLCI remained in negative territory during the early session, with 585 stocks declining as a rally in China's market drained momentum from other regional markets.

FKLI remain trading in the range of sideways consolidation in hourly chart, latest price pointed to upside bias, breaking above 1638 to 1637 could see further higher, upside likely to be limited. The immediate support and resistance levels are identified at 1634 and 1638 respectively.

*(News Source: The Star)*

## Daily Market Commentary

# FCPO 3<sup>rd</sup> Month Futures



### Pivot 4317

Support 4277/4255/4236/4219

Resistance 4317/4339/4358/4380

**Possible Range 4250 to 4350**

### Trading tips

Long positions may be opened above 4300 with targets 4317/4339 at stop-loss at 4280

Short positions may be opened below 4300 with targets at 4277/4255 stop-loss at 4320

FCPO Dec month dropped 55 points or 0.1.27% to closed lower at 4288 on midday session. Malaysian crude palm oil futures dropped on Tuesday, pressured by a decrease in both Chicago soyoil and crude oil prices.

Palm prices open lower tracking the sell down in rival edible oil market, we anticipate market to remain in downside bias if trading below 4320 to 4325 range, breaking up above the range could see another upside bias. The immediate support and resistance levels are identified at 4277 and 4317, respectively.

*(News Source: Reuters)*

**APEX SECURITIES BERHAD – CONTACT LIST**

<b>APEX SECURITIES BHD</b>	<b>DEALING TEAM</b>	<b>RESEARCH TEAM</b>
<b>Head Office:</b> 5th Floor Menara UAC, 12, Jalan PJU 7/5, Mutiara Damansara, 47800 Petaling Jaya, Selangor Darul Ehsan, Malaysia  General Line: (603) 7890 8899  <b>Petaling Jaya Office:</b> 16th Floor, Menara Choy Fook Onn, No.1B Jalan Yong Shook Lin, 46050 Petaling Jaya, Selangor Darul Ehsan, Malaysia  General Line: (603) 7620 1118	<b>Head Office:</b> Kong Ming Ming (ext 2002) Shirley Chang (ext 2026) Norisam Bojo (ext 2027) Ahmad Mujib (ext 2028)  <b>Institutional Dealing Team:</b> Siti Nur Nadhirah (ext 2032)  <b>PJ Office:</b> General Line: (603) 7620 1118 Azfar Bin Abdul Aziz (Ext 822)  <b>Futures Dealing Team:</b> Dealing Line: (603) 7890 8866	<b>Mutiara Damansara Office:</b> Kenneth Leong (ext 2093) Steven Chong (ext 2068) Jayden Tan (ext 2069) Chelsea Chew (ext 2070)

In the light of adding joy in learning the FUTURES/DERIVATIVES markets, we would like to introduce to you the **SIMULATOR** (similar to a demo account). The service is FREE at limited period. Subscribe to a trial account for the trading simulator and get a free 30-day access.

This is a learning platform and no money/deposit shall involve in this virtual simulator. If you are interested, you may register to the link below:- <https://qstrp.quicksuitetrading.com/subscriptions/bmy/subscribe>

**If you are ready to GO LIVE, you may contact us at 03-7960 0026. LIVE trading shall only perform in APEXTRADE.**

**APEX SECURITIES BERHAD - DISCLAIMER**

Disclaimer: The report is for internal and private circulation only and shall not be reproduced either in part or otherwise without the prior written consent of Apex Securities Berhad. The opinions and information contained herein are based on available data believed to be reliable. It is not to be construed as an offer, invitation or solicitation to buy or sell the securities covered by this report.

Opinions, estimates and projections in this report constitute the current judgment of the author. They do not necessarily reflect the opinion of Apex Securities Berhad and are subject to change without notice. Apex Securities Berhad has no obligation to update, modify or amend this report or to otherwise notify a reader thereof in the event that any matter stated herein, or any opinion, projection, forecast or estimate set forth herein, changes or subsequently becomes inaccurate.

Apex Securities Berhad does not warrant the accuracy of anything stated herein in any manner whatsoever and no reliance upon such statement by anyone shall give rise to any claim whatsoever against Apex Securities Berhad. Apex Securities Berhad may from time to time have an interest in the company mentioned by this report. This report may not be reproduced, copied or circulated without the prior written approval of Apex Securities Berhad.

Published & Printed by:

**Apex Securities Berhad**  
**197901003400 (47680-X)**

(A Participating Organisation of Bursa Malaysia Securities Berhad)