

Daily Market Commentary

FKLI Spot Month Futures



Pivot 1641

Support 1641/1638/1635

Resistance 1645/1649/1653

Possible Range 1635 to 1655

Trading Tips

Long positions may be opened above 1641 with targets at 1645/1649 and stop-loss at 1636 (News Source: The Star)

Short positions may be opened below 1641 with targets at 1638/1635 and stop-loss at 1646

FKLI Oct month rose 7.5 points or 0.46% to closed higher at 1643 on midday session. The FBM KLCI advanced on Thursday midday, supported by persistent buying in heavyweight stocks and tracking gains in regional markets.

FKLI remain in sideways consolidation and with upside bias, breaking above 1645 to 1646 could see further higher, trader to beware of any sentiment changes. The immediate support and resistance levels are identified at 1641 and 1645 respectively.

Daily Market Commentary

FCPO 3rd Month Futures

Crude Palm Oil Futures, 1D, MYX 04,236 H4,285 L4,187 C4,261 +9 (+0.21%)
 Vol 24,334K
 SMA (200, close) 3,940
 SMA (50, close) 3,918



Pivot 4243

Support 4243/4224/4207/4188

Resistance 4278/4300/4322/4340

Possible Range 4190 to 4290

Trading tips

Long positions may be opened above 4260 with targets 4278/4300 at stop-loss at 4240

Short positions may be opened below 4260 with targets at 4243/4224 stop-loss at 4280

FCPO Dec month rose 9 points or 0.21% to closed higher at 4261 on midday session. Malaysian crude palm oil futures opened higher on Thursday, rebounding after two consecutive sessions of declines. The market was supported by stronger rival oils, while investors looked ahead to supply and demand data from the Malaysia Palm Oil Board (MPOB) for further guidance.

Malaysia's palm oil stocks rose 6.93% in September to 2.01 million metric tons, despite crude palm oil production falling 3.80% to 1.82 million tons. Palm oil exports increased by 0.93% to 1.54 million tons, according to the MPOB. A Reuters survey had forecast lower inventories at 1.95 million tons.

Palm prices currently trading in sideways consolidation in hourly chart, with 4240 to 4245 see as the middle of the range, morning session see supported above the range, potentially trade further higher if break above 4280 to 4285, else will turn to selling for further technical correction. The immediate support and resistance levels are identified at 4243 and 4278, respectively.

(News Source: Reuters)

APEX SECURITIES BERHAD – CONTACT LIST

APEX SECURITIES BHD	DEALING TEAM	RESEARCH TEAM
Head Office: 5th Floor Menara UAC, 12, Jalan PJU 7/5, Mutiara Damansara, 47800 Petaling Jaya, Selangor Darul Ehsan, Malaysia General Line: (603) 7890 8899 Petaling Jaya Office: 16th Floor, Menara Choy Fook Onn, No.1B Jalan Yong Shook Lin, 46050 Petaling Jaya, Selangor Darul Ehsan, Malaysia General Line: (603) 7620 1118	Head Office: Kong Ming Ming (ext 2002) Shirley Chang (ext 2026) Norisam Bojo (ext 2027) Ahmad Mujib (ext 2028) Institutional Dealing Team: Siti Nur Nadhirah (ext 2032) PJ Office: General Line: (603) 7620 1118 Azfar Bin Abdul Aziz (Ext 822) Futures Dealing Team: Dealing Line: (603) 7890 8866	Mutiara Damansara Office: Kenneth Leong (ext 2093) Steven Chong (ext 2068) Jayden Tan (ext 2069) Chelsea Chew (ext 2070)

In the light of adding joy in learning the FUTURES/DERIVATIVES markets, we would like to introduce to you the **SIMULATOR** (similar to a demo account). The service is FREE at limited period. Subscribe to a trial account for the trading simulator and get a free 30-day access.

This is a learning platform and no money/deposit shall involve in this virtual simulator. If you are interested, you may register to the link below:- <https://qstrp.quicksuitetrading.com/subscriptions/bmy/subscribe>

If you are ready to GO LIVE, you may contact us at 03-7960 0026. LIVE trading shall only perform in APEXTRADE.

APEX SECURITIES BERHAD - DISCLAIMER

Disclaimer: The report is for internal and private circulation only and shall not be reproduced either in part or otherwise without the prior written consent of Apex Securities Berhad. The opinions and information contained herein are based on available data believed to be reliable. It is not to be construed as an offer, invitation or solicitation to buy or sell the securities covered by this report.

Opinions, estimates and projections in this report constitute the current judgment of the author. They do not necessarily reflect the opinion of Apex Securities Berhad and are subject to change without notice. Apex Securities Berhad has no obligation to update, modify or amend this report or to otherwise notify a reader thereof in the event that any matter stated herein, or any opinion, projection, forecast or estimate set forth herein, changes or subsequently becomes inaccurate.

Apex Securities Berhad does not warrant the accuracy of anything stated herein in any manner whatsoever and no reliance upon such statement by anyone shall give rise to any claim whatsoever against Apex Securities Berhad. Apex Securities Berhad may from time to time have an interest in the company mentioned by this report. This report may not be reproduced, copied or circulated without the prior written approval of Apex Securities Berhad.

Published & Printed by:

Apex Securities Berhad
197901003400 (47680-X)

(A Participating Organisation of Bursa Malaysia Securities Berhad)