

Daily Market Commentary FKLI Spot Month Futures

FTSE Bursa Malaysia KLCI Futures, 1D, MYX O1,642.5 H1,642.5 L1,632.0 C1,635.5 -2.5 (-0.15%)
 Vol 3,892 K
 SMA (200, close) 1,580.3
 SMA (50, close) 1,639.1



Pivot 1637

Support 1633/1629/1625

Resistance 1637/1641/1645

Possible Range 1625 to 1645

Trading Tips

Long positions may be opened above 1636 with targets at 1641/1645 and stop-loss at 1631 *(News Source: The Star)*

Short positions may be opened below 1636 with targets at 1633/1629 and stop-loss at 1641

FKLI Oct month dropped 2.5 points or 0.1% to closed lower at 1635.5 on midday session. The FBM KLCI trimmed its gains by the lunch break on Monday, as profit-taking set in amid a weak broader market.

FKLI remain in sideway consolidation with downside bias, trader may look for sell on rebound plan, breaking below 1633 to 1632 could see further lower, beware of any sentiment changes. The immediate support and resistance levels are identified at 1633 and 1637 respectively.

Daily Market Commentary FCPO 3rd Month Futures



Pivot 4356

Support 4356/4333/4314/4293

Resistance 4383/4404/4425/4443

Possible Range 4320 to 4420

Trading tips

Long positions may be opened above 4360 with targets 4383/4404 at stop-loss at 4340

Short positions may be opened below 4360 with targets at 4333/4314 stop-loss at 4380

FCPO Dec month rose 22 points or 0.51% to closed higher at 4372 on midday session. Malaysian crude palm oil futures opened higher on Monday, supported by gains in rival Dalian oils and a weaker ringgit, which made the vegetable oil more affordable for foreign currency buyers.

Palm prices currently moving within a wide-range of sideways consolidation with immediate resistant see at 4405 to 4010. The market could likely experience further technical selling, trader may look for buying opportunity. The immediate support and resistance levels are identified at 4356 and 4383, respectively.

(News Source: Reuters)

APEX SECURITIES BERHAD – CONTACT LIST
APEX SECURITIES BHD
Head Office:

5th Floor Menara UAC, 12, Jalan PJU 7/5,
Mutiara Damansara,
47800 Petaling Jaya,
Selangor Darul Ehsan, Malaysia

General Line: (603) 7890 8899

Petaling Jaya Office:

16th Floor, Menara Choy Fook Onn,
No.1B Jalan Yong Shook Lin,
46050 Petaling Jaya,
Selangor Darul Ehsan, Malaysia

General Line: (603) 7620 1118

DEALING TEAM
Head Office:

Kong Ming Ming (ext 2002)
Shirley Chang (ext 2026)
Norisam Bojo (ext 2027)
Ahmad Mujib (ext 2028)

Institutional Dealing Team:

Siti Nur Nadhirah (ext 2032)

PJ Office:

General Line: (603) 7620 1118
Azfar Bin Abdul Aziz (Ext 822)

Futures Dealing Team:

Dealing Line: (603) 7890 8866

RESEARCH TEAM
Mutiara Damansara Office:

Kenneth Leong (ext 2093)
Steven Chong (ext 2068)
Jayden Tan (ext 2069)
Chelsea Chew (ext 2070)

In the light of adding joy in learning the FUTURES/DERIVATIVES markets, we would like to introduce to you the **SIMULATOR** (similar to a demo account). The service is FREE at limited period. Subscribe to a trial account for the trading simulator and get a free 30-day access.

This is a learning platform and no money/deposit shall involve in this virtual simulator. If you are interested, you may register to the link below:- <https://qstrp.quicksuitetrading.com/subscriptions/bmy/subscribe>

If you are ready to GO LIVE, you may contact us at 03-7960 0026. LIVE trading shall only perform in APEXTRADE.

APEX SECURITIES BERHAD - DISCLAIMER

Disclaimer: The report is for internal and private circulation only and shall not be reproduced either in part or otherwise without the prior written consent of Apex Securities Berhad. The opinions and information contained herein are based on available data believed to be reliable. It is not to be construed as an offer, invitation or solicitation to buy or sell the securities covered by this report.

Opinions, estimates and projections in this report constitute the current judgment of the author. They do not necessarily reflect the opinion of Apex Securities Berhad and are subject to change without notice. Apex Securities Berhad has no obligation to update, modify or amend this report or to otherwise notify a reader thereof in the event that any matter stated herein, or any opinion, projection, forecast or estimate set forth herein, changes or subsequently becomes inaccurate.

Apex Securities Berhad does not warrant the accuracy of anything stated herein in any manner whatsoever and no reliance upon such statement by anyone shall give rise to any claim whatsoever against Apex Securities Berhad. Apex Securities Berhad may from time to time have an interest in the company mentioned by this report. This report may not be reproduced, copied or circulated without the prior written approval of Apex Securities Berhad.

Published & Printed by:

Apex Securities Berhad
197901003400 (47680-X)

(A Participating Organisation of Bursa Malaysia Securities Berhad)