

Daily Market Commentary FKLI Spot Month Futures



Pivot 1638

Support 1638/1635/1632

Resistance 1642/1646/1650

Possible Range 1630 to 1650

Trading Tips

Long positions may be opened above 1640 with targets at 1646/1650 and stop-loss at 1635

Short positions may be opened below 1640 with targets at 1635/1632 and stop-loss at 1645

FKLI Oct month rose 8.5 points or 0.52% to closed higher at 1641 on midday session. The FBMKLCI index stayed positive by midday, as investors strengthened their portfolios in anticipation of the Budget 2025 announcement on Friday. Boosting market sentiment was the Dow Jones' record-breaking.

FKLI remain in sideway consolidation with upside bias, breaking above 1641 to 1642 could see further higher, but likely a limited gain. The immediate support and resistance levels are identified at 1638 and 1642 respectively.

(News Source: The Star)

Daily Market Commentary FCPO 3rd Month Futures

Crude Palm Oil Futures, 1D, MYX: O4,319 H4,335 L4,273 C4,292 -19 (-0.44%)
 Vol: 28.7K
 SMA (200, close): 3,954
 SMA (50, close): 3,968



Pivot 4300

Support 4282/4265/4251/4238

Resistance 4317/4336/4353/4367

Possible Range 4240 to 4340

Trading tips

Long positions may be opened above 4300 with targets 4317/4336 at stop-loss at 4280

Short positions may be opened below 4300 with targets at 4282/4265 stop-loss at 4320

FCPO Dec month dropped 19 points or 0.44% to closed lower at 4292 on midday session. Malaysian crude palm oil futures moved sideways on Thursday, pressured by declines in Chicago soyoil and crude oil prices overnight.

Palm prices remain trading in the sideways consolidation range, seems supported, we anticipate the market to trade in downward bias, trading below 4300 could see selling opportunity, downside could be limited. The immediate support and resistance levels are identified at 4282 and 4317, respectively.

(News Source: Reuters)

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