

Daily Market Commentary FKLI Spot Month Futures



Pivot 1642

Support 1642/1638/1634

Resistance 1645/1648/1651

Possible Range 1635 to 1655

Trading Tips

Long positions may be opened above 1642 with targets at 1645/1648 and stop-loss at 1637 *(News Source: The Star)*

Short positions may be opened below 1642 with targets at 1638/1634 and stop-loss at 1647

FKLI Oct month closed flat at 1643.5 on midday session. The FBMKLCI continues to trade sideways, influenced by mixed overnight performance in the US market.

FKLI trading within a tight range of consolidation, the index could expect some technical buying, we see the significant resistant range at 1645 to 1646, break above could see further higher. Beware of sentiment changes. The immediate support and resistance levels are identified at 1642 and 1645 respectively.

Daily Market Commentary

FCPO 3rd Month Futures



Pivot 4329

Support 4329/4308/4283/4259

Resistance 4350/4369/4388/4408

Possible Range 4300 to 4400

Trading tips

Long positions may be opened above 4329 with targets 4350/4369 at stop-loss at 4309

Short positions may be opened below 4329 with targets at 4308/4283 stop-loss at 4349

FCPO Dec month rose 44 points or 1% to closed higher at 4343 on midday session. Malaysian crude palm oil futures opened higher on Tuesday, boosted by stronger Dalian counterparts and a weaker ringgit.

Palm prices remain trading within a sideways consolidation with upside bias a seems supported as it breaks beyond the middle of the range at 4300. Trader may look to buy on retracement. Breaking above 4350 could see further higher. The immediate support and resistance levels are identified at 4329 and 4350, respectively.

(News Source: Reuters)

APEX SECURITIES BERHAD – CONTACT LIST

APEX SECURITIES BHD	DEALING TEAM	RESEARCH TEAM
Head Office: 5th Floor Menara UAC, 12, Jalan PJU 7/5, Mutiara Damansara, 47800 Petaling Jaya, Selangor Darul Ehsan, Malaysia	Head Office: Kong Ming Ming (ext 2002) Shirley Chang (ext 2026) Norisam Bojo (ext 2027) Ahmad Mujib (ext 2028)	Mutiara Damansara Office: Kenneth Leong (ext 2093) Steven Chong (ext 2068) Jayden Tan (ext 2069) Chelsea Chew (ext 2070)
General Line: (603) 7890 8899	Institutional Dealing Team: Siti Nur Nadhirah (ext 2032)	
Petaling Jaya Office: 16th Floor, Menara Choy Fook Onn, No.1B Jalan Yong Shook Lin, 46050 Petaling Jaya, Selangor Darul Ehsan, Malaysia	PJ Office: General Line: (603) 7620 1118 Azfar Bin Abdul Aziz (Ext 822)	
General Line: (603) 7620 1118	Futures Dealing Team: Dealing Line: (603) 7890 8866	

In the light of adding joy in learning the FUTURES/DERIVATIVES markets, we would like to introduce to you the **SIMULATOR** (similar to a demo account). The service is FREE at limited period. Subscribe to a trial account for the trading simulator and get a free 30-day access.

This is a learning platform and no money/deposit shall involve in this virtual simulator. If you are interested, you may register to the link below:- <https://qstrp.quicksuitetrading.com/subscriptions/bmy/subscribe>

If you are ready to GO LIVE, you may contact us at 03-7960 0026. LIVE trading shall only perform in APEXTRADE.

APEX SECURITIES BERHAD - DISCLAIMER

Disclaimer: The report is for internal and private circulation only and shall not be reproduced either in part or otherwise without the prior written consent of Apex Securities Berhad. The opinions and information contained herein are based on available data believed to be reliable. It is not to be construed as an offer, invitation or solicitation to buy or sell the securities covered by this report.

Opinions, estimates and projections in this report constitute the current judgment of the author. They do not necessarily reflect the opinion of Apex Securities Berhad and are subject to change without notice. Apex Securities Berhad has no obligation to update, modify or amend this report or to otherwise notify a reader thereof in the event that any matter stated herein, or any opinion, projection, forecast or estimate set forth herein, changes or subsequently becomes inaccurate.

Apex Securities Berhad does not warrant the accuracy of anything stated herein in any manner whatsoever and no reliance upon such statement by anyone shall give rise to any claim whatsoever against Apex Securities Berhad. Apex Securities Berhad may from time to time have an interest in the company mentioned by this report. This report may not be reproduced, copied or circulated without the prior written approval of Apex Securities Berhad.

Published & Printed by:

Apex Securities Berhad
197901003400 (47680-X)

(A Participating Organisation of Bursa Malaysia Securities Berhad)