

Daily Market Commentary

FKLI Spot Month Futures

**Pivot 1644**

Support 1642/1638/1634

Resistance 1647/1651/1654

Possible Range 1635 to 1655**Trading Tips**

Long positions may be opened above 1644 with targets at 1647/1651 and stop-loss at 1639

Short positions may be opened below 1644 with targets at 1642/1638 and stop-loss at 1649

FKLI Oct month dropped 1 points or 0.06% to close slightly lower at 1642.5. The FBM KLCI closed lower on Tuesday, remaining in its consolidation phase due to a lack of buying momentum.

Overnight Dow Jones dropped 6.71 points to close lower at 42924. U.S. stocks finished mostly flat on Tuesday, though the Nasdaq managed to record a small gain. Investors focused on Treasury yields and awaited additional earnings reports to evaluate the health of American companies.

Tracking the mixed performance in US performance, FKLI index could trade within a range. We anticipate the index to be continuing in sideways consolidation, supported with mildly upside bias. Breaking above 1647 could see further higher. Immediate support and resistance levels are identified at 1642 and 1647, respectively.

(News Source: NST, Reuters)

Daily Market Commentary

FCPO 3rd Month Futures

Pivot 4437

Support 4442/4419/4402/4385

Resistance 4464/4485/4505/4530

Possible Range 4420 to 4520

Trading tips

Long positions may be opened above 4440 with targets 4464/4485 at stop-loss at 4420

Short positions may be opened below 4440 with targets at 4419/4402 stop-loss at 4460

FCPO Jan month contract rose 87 points or 2.02% to close higher at 4386. Malaysian crude palm oil futures finished higher on Tuesday, driven by expectations of reduced production in the upcoming weeks. Traders noted that the combination of anticipated weaker output and stronger demand has contributed to an overall expectation of lower stock levels.

Overnight Soybean oil Dec Month rose 1.30 to close higher at 43.69. Dalian's active palm oil contract rose 242 points to close higher at 9162 on previous night session.

Tracking bullish performance in rival oil market, palm prices could trade in another higher range, buying on retracement could be the primary plan, supported above 4440 could continue to look for buying opportunity. The immediate support and resistance levels are pinpointed at 4442 and 4364, respectively.

(News Source: Bernama)

APEX SECURITIES BERHAD – CONTACTLIST
APEX SECURITIES BHD
Head Office:

5th Floor Menara UAC, 12, Jalan PJU 7/5,
Mutiara Damansara,
47800 Petaling Jaya,
Selangor Darul Ehsan, Malaysia

General Line: (603) 7890 8899

Petaling Jaya Office:

16th Floor, Menara Choy Fook Onn,
No.1B Jalan Yong Shook Lin,
46050 Petaling Jaya,
Selangor Darul Ehsan, Malaysia

General Line: (603) 7620 1118

DEALINGTEAM
Head Office:

Kong Ming Ming (ext 2002)
Shirley Chang (ext 2026)
NorisamBojo (ext 2027)
Ahmad Mujib (ext 2028)

Institutional Dealing Team:

Siti Nur Nadhirah (ext 2032)

PJ Office:

General Line: (603) 7620 1118
Azfar Bin Abdul Aziz (Ext 822)

Futures Dealing Team:

Dealing Line: (603) 7890 8866

RESEARCH TEAM
Mutiara Damansara Office:

Kenneth Leong (ext 2093)
Steven Chong (ext 2068)
Jayden Tan (ext 2069)
Chelsea Chew (ext 2070)

In the light of adding joy in learning the FUTURES/DERIVATIVES markets, we would like to introduce to you the **SIMULATOR** (similar to demo account). The service is FREE at limited period. Subscribe to a trial account for the trading simulator and get a free 30-day access.

This is a learning platform and no money/deposit shall involve in this virtual simulator. If you are interested, you may register to the link below:-
<https://qstrp.quicksuitetrading.com/subscriptions/bmy/subscribe>

If you are ready to GO LIVE, you may contact us at 03-79600026. LIVE trading shall only perform in APEX TRADE.

APEX SECURITIES BERHAD - DISCLAIMER

Disclaimer: The report is for internal and private circulation only and shall not be reproduced either in part or otherwise without the prior written consent of Apex Securities Berhad. The opinions and information contained herein are based on available data believed to be reliable. It is not to be construed as an offer, invitation or solicitation to buy or sell the securities covered by this report.

Opinions, estimates and projections in this report constitute the current judgment of the author. They do not necessarily reflect the opinion of Apex Securities Berhad and are subject to change without notice. Apex Securities Berhad has no obligation to update, modify or amend this report or to otherwise notify a reader thereof in the event that any matter stated herein, or any opinion, projection, forecast or estimate set forth herein, changes or subsequently becomes inaccurate.

Apex Securities Berhad does not warrant the accuracy of anything stated herein in any manner whatsoever and no reliance upon such statement by anyone shall give rise to any claim whatsoever against Apex Securities Berhad. Apex Securities Berhad may from time to time have an interest in the company mentioned by this report. This report may not be reproduced, copied or circulated without the prior written approval of Apex Securities Berhad.

Published & Printed by:

Apex Securities Berhad
197901003400 (47680-X)

(A Participating Organisation of Bursa Malaysia Securities Berhad)