

Daily Market Commentary

FKLI Spot Month Futures

**Pivot 1614**

Support 1612/1609/1604

Resistance 1618/1621/1626

Possible Range 1605 to 1625**Trading Tips**

Long positions may be opened above 1612 with targets at 1618/1621 and stop-loss at 1607

Short positions may be opened below 1612 with targets at 1609/1604 and stop-loss at 1617

FKLI Nov month rose 14 points or 0.87% to close higher at 1619. The FBM KLCI ended the Monday session higher, with equities rebounding from last week's decline. However, investors remained cautious ahead of the U.S. presidential election and the Federal Reserve's upcoming decision on interest rates.

Overnight Dow Jones dropped 257 points to close lower at 41794. U.S. stocks ended slightly lower on Monday following a volatile session, as investors braced for a pivotal week with the upcoming U.S. presidential election and the Federal Reserve's policy announcement. With polls indicating a tight race, presidential candidates Donald Trump and Kamala Harris fought for an advantage on the final full day of campaigning, and the outcome may take days to be determined.

Tracking negative performance in overnight US performance, we could see some pullback in FKLI trading from previous session, with support see at 1613 to 1611, hold above this range could see buying opportunity and continue to trade higher. Otherwise, it will turn to selling. Immediate support and resistance levels are identified at 1613 and 1618, respectively.

(News Source: The star, Reuters)

Daily Market Commentary

FCPO 3rd Month Futures

Pivot 4860

Support 4845/4819/4795/4771

Resistance 4878/4899/4920/4946

Possible Range 4780 to 4880

Trading tips

Long positions may be opened above 4860 with targets 4878/4899 at stop-loss at 4840

Short positions may be opened below 4860 with targets at 4845/4819 stop-loss at 4880

FCPO Jan month contract rose 23 points or 0.47% to close higher at 4891. Malaysia's crude palm oil futures surged above RM4,900 per tonne for the near-month contract, driven by rising crude oil and soybean oil prices. Palm oil traders noted that weaker production forecasts and lower stock levels also contributed to positive market sentiment.

Overnight Soybean oil Dec Month dropped 0.74 to close lower at 45.56. Dalian's active palm oil contract rose 22 points to close higher at 9706 on previous night session.

Tracking mixed performance in rival oil market, the palm prices could remain to trade within a sideways consolidation with downside bias, breaking below 4845 to 4840 could see further technical correction. The immediate support and resistance levels are pinpointed at 4845 and 4878, respectively.

(News Source: Bernama)

APEX SECURITIES BERHAD– CONTACTLIST
APEX SECURITIES BHD
Head Office:

5th Floor Menara UAC, 12, Jalan PJU 7/5,
Mutiara Damansara,
47800 Petaling Jaya,
Selangor Darul Ehsan, Malaysia

General Line: (603) 7890 8899

Petaling Jaya Office:

16th Floor, Menara Choy Fook Onn,
No.1B Jalan Yong Shook Lin,
46050 Petaling Jaya,
Selangor Darul Ehsan, Malaysia

General Line: (603) 7620 1118

DEALINGTEAM
Head Office:

Kong Ming Ming (ext 2002)
Shirley Chang (ext 2026)
NorisamBojo (ext 2027)
Ahmad Mujib (ext 2028)

Institutional Dealing Team:

Siti Nur Nadhirah (ext 2032)

PJ Office:

General Line: (603) 7620 1118
Azfar Bin Abdul Aziz (Ext 822)

Futures Dealing Team:

Dealing Line: (603) 7890 8866

RESEARCH TEAM
Mutiara Damansara Office:

Kenneth Leong (ext 2093)
Steven Chong (ext 2068)
Jayden Tan (ext 2069)
Chelsea Chew (ext 2070)

In the light of adding joy in learning the FUTURES/DERIVATIVES markets, we would like to introduce to you the **SIMULATOR** (similar to a demo account). The service is FREE at limited period. Subscribe to a trial account for the trading simulator and get a free 30-day access.

This is a learning platform and no money/deposit shall involve in this virtual simulator. If you are interested, you may register to the link below:-
<https://qstrp.quicksuitetrading.com/subscriptions/bmy/subscribe>

If you are ready to GO LIVE, you may contact us at 03-79600026. LIVE trading shall only perform in APEX TRADE.

APEX SECURITIES BERHAD - DISCLAIMER

Disclaimer: The report is for internal and private circulation only and shall not be reproduced either in part or otherwise without the prior written consent of Apex Securities Berhad. The opinions and information contained herein are based on available data believed to be reliable. It is not to be construed as an offer, invitation or solicitation to buy or sell the securities covered by this report.

Opinions, estimates and projections in this report constitute the current judgment of the author. They do not necessarily reflect the opinion of Apex Securities Berhad and are subject to change without notice. Apex Securities Berhad has no obligation to update, modify or amend this report or to otherwise notify a reader thereof in the event that any matter stated herein, or any opinion, projection, forecast or estimate set forth herein, changes or subsequently becomes inaccurate.

Apex Securities Berhad does not warrant the accuracy of anything stated herein in any manner whatsoever and no reliance upon such statement by anyone shall give rise to any claim whatsoever against Apex Securities Berhad. Apex Securities Berhad may from time to time have an interest in the company mentioned by this report. This report may not be reproduced, copied or circulated without the prior written approval of Apex Securities Berhad.

Published & Printed by:

Apex Securities Berhad
197901003400 (47680-X)

(A Participating Organisation of Bursa Malaysia Securities Berhad)