

## Daily Market Commentary

## FKLI Spot Month Futures

FTSE Bursa Malaysia KLCI Futures, 1D, MYX O1,609.5 H1,611.0 L1,607.0 C1,607.0 -2.0 (-0.12%)

Vol 148

SMA (200, close) 1,595.9

SMA (50, close) 1,638.6

**Pivot 1612**

Support 1606/1602/1597

Resistance 1612/1617/1621

**Possible Range 1595 to 1615****Trading Tips**

Long positions may be opened above 1612 with targets at 1617/1621 and stop-loss at 1607

Short positions may be opened below 1612 with targets at 1606/1602 and stop-loss at 1617

FKLI Nov month dropped 2.5 points or 0.16% to close lower at 1609. The FBM KLCI ended lower on Tuesday, mirroring regional market trends, as the session saw a mix of activity with more decliners than gainers.

Overnight Dow Jones dropped 382 points to close lower at 43910. Wall Street's three major indexes ended lower on Tuesday as investors took profits from the post-election rally and awaited key U.S. inflation data set to be released later this week. The indexes had surged to record highs since the Nov. 5 U.S. election, fueled by expectations that President-elect Donald Trump's proposed tax cuts and potential regulatory rollbacks would benefit equities.

Tracking negative performance in overnight US performance, the FKLI could continue in downward channel movement, recommended sell on rebound, breaking below 1606 to 1605 could see further lower. Beware of any sentiment changes. Immediate support and resistance levels are identified at 1606 and 1612, respectively.

*(News Source: The star, Reuters)*

## Daily Market Commentary

FCPO 3<sup>rd</sup> Month Futures

Crude Palm Oil Futures, 1D, MYX O5,052 H5,095 L5,035 C5,036 +10 (+0.20%)

Vol 11.546K

SMA (200, close) 4,041

SMA (50, close) 4,302

**Pivot 5080**

Support 5030/5009/4985/4960

Resistance 5057/5080/5103/5128

**Possible Range 4990 to 5090****Trading tips**

Long positions may be opened above 5055 with targets 5080/5103 at stop-loss at 5035

Short positions may be opened below 5055 with targets at 5030/5009 stop-loss at 5075

FCPO Jan month contract dropped 170 points or 3.27% to close lower at 5026. Malaysia crude palm oil futures broke a four-day winning streak, closing lower on Tuesday due to a slowdown in export growth, which pressured prices. Traders noted that market sentiment was also affected by weaker CBOT soyoil futures during Asian trading hours.

Overnight Soybean oil Dec Month dropped 1.91 to close lower at 46.23. Dalian's active palm oil contract dropped 66 points to close lower at 10172 on previous night session.

Tracking bearish performance in rival oil market, the palm prices could remain trading in downward bias on technical correction, hence recommended to sell on rebound. Breaking below 5030 to 5025 could see lower. The immediate support and resistance levels are pinpointed at 5030 and 5057, respectively.

*(News Source: Bernama)*

**APEX SECURITIES BERHAD– CONTACTLIST**

<b>APEX SECURITIES BHD</b>	<b>DEALINGTEAM</b>	<b>RESEARCH TEAM</b>
<b>Head Office:</b> 5th Floor Menara UAC, 12, Jalan PJU 7/5, Mutiara Damansara, 47800 Petaling Jaya, Selangor Darul Ehsan, Malaysia  General Line: (603) 7890 8899  <b>Petaling Jaya Office:</b> 16th Floor, Menara Choy Fook Onn, No.1B Jalan Yong Shook Lin, 46050 Petaling Jaya, Selangor Darul Ehsan, Malaysia  General Line: (603) 7620 1118	<b>Head Office:</b> Kong Ming Ming (ext 2002) Shirley Chang (ext 2026) NorisamBojo (ext 2027) Ahmad Mujib (ext 2028)  <b>Institutional Dealing Team:</b> Siti Nur Nadhirah (ext 2032)  <b>PJ Office:</b> General Line: (603) 7620 1118 Azfar Bin Abdul Aziz (Ext 822)  <b>Futures Dealing Team:</b> Dealing Line: (603) 7890 8866	<b>Mutiara Damansara Office:</b> Kenneth Leong (ext 2093) Steven Chong (ext 2068) Jayden Tan (ext 2069) Chelsea Chew (ext 2070)

In the light of adding joy in learning the FUTURES/DERIVATIVES markets, we would like to introduce to you the **SIMULATOR** (similar to demo account). The service is FREE at limited period. Subscribe to a trial account for the trading simulator and get a free 30-day access.

This is a learning platform and no money/deposit shall involve in this virtual simulator. If you are interested, you may register to the link below:-  
<https://qstrp.quicksuitetrading.com/subscriptions/bmy/subscribe>

**If you are ready to GO LIVE, you may contact us at 03-79600026. LIVE trading shall only perform in APEX TRADE.**

**APEX SECURITIES BERHAD-DISCLAIMER**

Disclaimer: The report is for internal and private circulation only and shall not be reproduced either in part or otherwise without the prior written consent of Apex Securities Berhad. The opinions and information contained herein are based on available data believed to be reliable. It is not to be construed as an offer, invitation or solicitation to buy or sell the securities covered by this report.

Opinions, estimates and projections in this report constitute the current judgment of the author. They do not necessarily reflect the opinion of Apex Securities Berhad and are subject to change without notice. Apex Securities Berhad has no obligation to update, modify or amend this report or to otherwise notify a reader thereof in the event that any matter stated herein, or any opinion, projection, forecast or estimate set forth herein, changes or subsequently becomes inaccurate.

Apex Securities Berhad does not warrant the accuracy of anything stated herein in any manner whatsoever and no reliance upon such statement by anyone shall give rise to any claim whatsoever against Apex Securities Berhad. Apex Securities Berhad may from time to time have an interest in the company mentioned by this report. This report may not be reproduced, copied or circulated without the prior written approval of Apex Securities Berhad.

Published & Printed by:

**Apex Securities Berhad**  
**197901003400 (47680-X)**

(A Participating Organisation of Bursa Malaysia Securities Berhad)