



# **Pivot 1598**

Support 1594/1590/1587

Resistance 1598/1601/1604

### Possible Range 1590 to 1610

## **Trading Tips**

FKLI Nov month dropped 9.5 points 0.59% to closed lower at 1595 on midday session. The FBM KLCI turned negative at midday, weighed down by escalating tensions in Ukraine and concerns over potential disappointment from Nvidia's third-quarter results in the AI sector.

The FKLI breaking below the bottom of sideway consolidation at 1598 to 1596 and continue to trade lower, now serve as resistant range. The index likely to pull back to the resistant and sell down again, hence sell on rebound are recommended for the next session, beware of any sentiment changes. The immediate support and resistance levels are

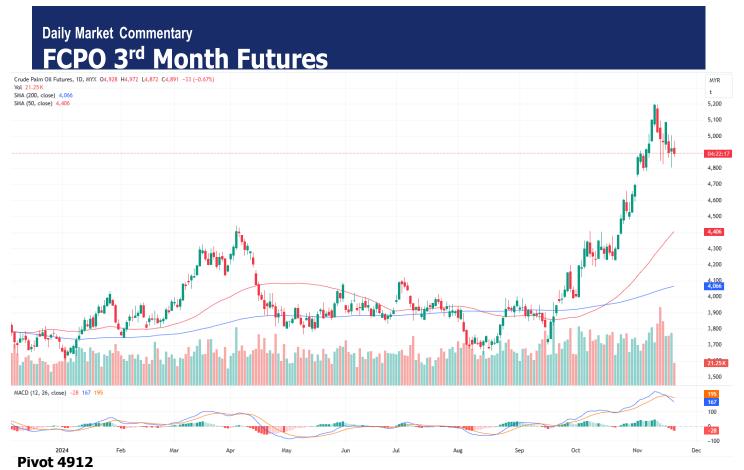
Long positions may be opened above 1598 sentiment changes. The immediate support and resi with targets at 1601/1604 and stop-loss at 1594 and 1598 respectively. 1593

(News Source: The Star)

Short positions may be opened below 1598 with targets at 1594/1590 and stop-loss at 1603

**Futures Daily Market Commentary PM Updates** 





Support 4874/4855/4836/4805

Resistance 4912/4934/4955/4978

# Possible Range 4840 to 4940

# **Trading tips**

Long positions may be opened above 4895 with targets 4912/4934 at stop-loss at 4875

Short positions may be opened below 4895 with targets at 4874/4855 stop-loss at 4915

FCPO Feb month dropped 33 points or 0.67% to closed lower at 4891 on midday session. Malaysian crude palm oil futures declined on Wednesday, pressured by weakness in Chicago soyoil, though losses were limited by strength in Dalian oils.

Palm prices remain trading within a range of sideway consolidation and below the middle range at 4925 to 4920, potentially remain in downside bias trading, with sell on rebound could be main plan. Breaking below 4875 to 4870 could see further lower, bottom of sideway spotted at 4840 to 4835. The immediate support and resistance levels are identified at 4874 and 4912, respectively.

(News Source: Reuters)



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