

Daily Market Commentary FKLI Spot Month Futures



Pivot 1597

Support 1597/1594/1591

Resistance 1601/1604/1607

Possible Range 1590 to 1610

Trading Tips

Long positions may be opened above 1597 with targets at 1601/1604 and stop-loss at 1592

Short positions may be opened below 1597 with targets at 1594/1591 and stop-loss at 1602

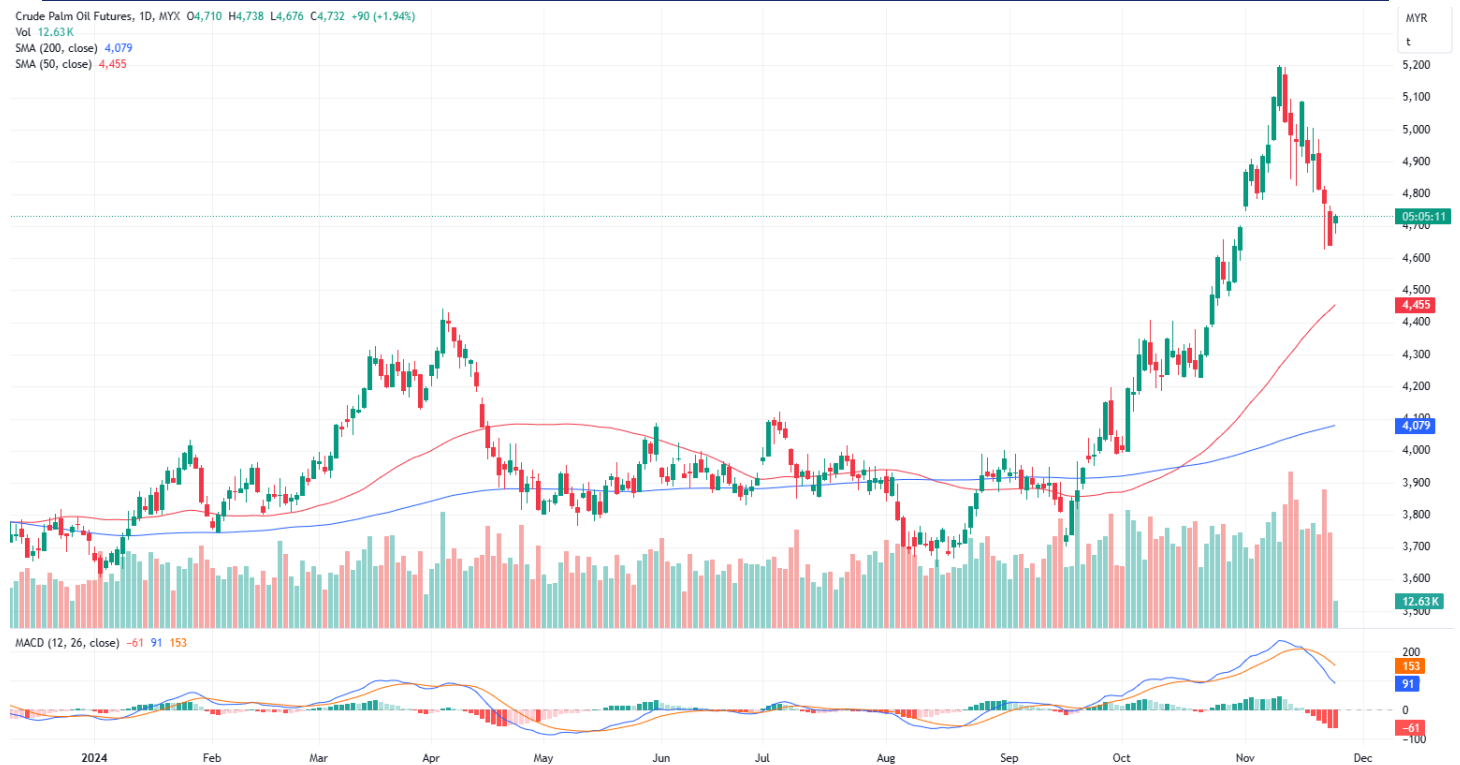
FKLI Nov month rose 11 points 0.69% to closed higher at 1598.5 on midday session. The FBMKLCI index climbed nearly 15 points on Monday as investors bought into bank stocks in anticipation of their corporate results due this week.

The FKLI on this morning session opened and breaking above downward channel spotted in hourly chat, standing firming above 1592 to 1591 range and continue to trade higher. We see some pull back after it hit the intraday high at 1604.5, if the index could stand above 1597 to 1598, we might continue to see buying. Beware of any sentiment changes. The immediate support and resistance levels are identified at 1597 and 1601 respectively.

(News Source: The Star)

Daily Market Commentary FCPO 3rd Month Futures

Crude Palm Oil Futures, 1D, MYX O4,710 H4,738 L4,676 C4,732 +90 (+1.94%)
Vol 12.63K
SMA (200, close) 4,079
SMA (50, close) 4,455



Pivot 4715

Support 4715/4695/4675/4653

Resistance 4744/4763/4786/4805

Possible Range 4690 to 4790

Trading tips

Long positions may be opened above 4715 with targets 4744/4763 at stop-loss at 4695

Short positions may be opened below 4715 with targets at 4695/4675 stop-loss at 4735

FCPO Feb month rose 90 points or 1.94% to closed higher at 4732 on midday session. Malaysian crude palm oil futures started higher on Monday, rebounding after three straight sessions of losses, supported by gains in rival vegetable oils.

Palm prices trading within a sideways consolidation channel, with the price latest hovering above the middle of the range, 4695 to 4700, trading above this line could remain buying plan, if breaking 4745 to 4750 (see as the top of the sideways range), it could go further higher to next resistant range. The immediate support and resistance levels are identified at 4715 and 4744, respectively.

(News Source: Reuters)

APEX SECURITIES BERHAD – CONTACT LIST
APEX SECURITIES BHD
Head Office:

5th Floor Menara UAC, 12, Jalan PJU 7/5,
Mutiara Damansara,
47800 Petaling Jaya,
Selangor Darul Ehsan, Malaysia

General Line: (603) 7890 8899

Petaling Jaya Office:

16th Floor, Menara Choy Fook Onn,
No.1B Jalan Yong Shook Lin,
46050 Petaling Jaya,
Selangor Darul Ehsan, Malaysia

General Line: (603) 7620 1118

DEALING TEAM
Head Office:

Kong Ming Ming (ext 2002)
Shirley Chang (ext 2026)
Norisam Bojo (ext 2027)
Ahmad Mujib (ext 2028)

Institutional Dealing Team:

Siti Nur Nadhirah (ext 2032)

PJ Office:

General Line: (603) 7620 1118
Azfar Bin Abdul Aziz (Ext 822)

Futures Dealing Team:

Dealing Line: (603) 7890 8866

RESEARCH TEAM
Mutiara Damansara Office:

Kenneth Leong (ext 2093)
Steven Chong (ext 2068)
Jayden Tan (ext 2069)
Chelsea Chew (ext 2070)

In the light of adding joy in learning the FUTURES/DERIVATIVES markets, we would like to introduce to you the **SIMULATOR** (similar to a demo account). The service is FREE at limited period. Subscribe to a trial account for the trading simulator and get a free 30-day access.

This is a learning platform and no money/deposit shall involve in this virtual simulator. If you are interested, you may register to the link below:- <https://qstrp.quicksuitetrading.com/subscriptions/bmy/subscribe>

If you are ready to GO LIVE, you may contact us at 03-7960 0026. LIVE trading shall only perform in APEXTRADE.

APEX SECURITIES BERHAD - DISCLAIMER

Disclaimer: The report is for internal and private circulation only and shall not be reproduced either in part or otherwise without the prior written consent of Apex Securities Berhad. The opinions and information contained herein are based on available data believed to be reliable. It is not to be construed as an offer, invitation or solicitation to buy or sell the securities covered by this report.

Opinions, estimates and projections in this report constitute the current judgment of the author. They do not necessarily reflect the opinion of Apex Securities Berhad and are subject to change without notice. Apex Securities Berhad has no obligation to update, modify or amend this report or to otherwise notify a reader thereof in the event that any matter stated herein, or any opinion, projection, forecast or estimate set forth herein, changes or subsequently becomes inaccurate.

Apex Securities Berhad does not warrant the accuracy of anything stated herein in any manner whatsoever and no reliance upon such statement by anyone shall give rise to any claim whatsoever against Apex Securities Berhad. Apex Securities Berhad may from time to time have an interest in the company mentioned by this report. This report may not be reproduced, copied or circulated without the prior written approval of Apex Securities Berhad.

Published & Printed by:

Apex Securities Berhad
197901003400 (47680-X)

(A Participating Organisation of Bursa Malaysia Securities Berhad)