

## Daily Market Commentary

## FKLI Spot Month Futures

FTSE Bursa Malaysia KLCI Futures, 1D, MYX O1,601.0 H1,602.0 L1,596.0 C1,598.5 -2.5 (-0.16%)  
 Vol 540  
 SMA (200, close) 1,599.8  
 SMA (50, close) 1,630.3

**Pivot 1599**

Support 1595/1591/1587

Resistance 1602/1607/1611

**Possible Range 1595 to 1615****Trading Tips**

Long positions may be opened above 1598 with targets at 1602/1607 and stop-loss at 1593

Short positions may be opened below 1598 with targets at 1595/1591 and stop-loss at 1603

FKLI Nov month rose 13.5 or 0.85% to close higher at 1601. The FBM KLCI closed higher on Monday, supported by gains in banking stocks, as corporate earnings take center stage with the results season nearing its end.

Overnight Dow Jones rose 440 points to close higher at 44736. Wall Street's main indexes ended higher on Monday, with the small-cap Russell 2000 hitting an all-time high after Scott Bessent's nomination as U.S. Treasury Secretary helped push bond yields lower.

Tracking positive performance in overnight US performance, the FKLI could open higher. The index currently trading within the downward channel in daily chart and trading above the support line. Latest support range sees at 1595 to 1594, if stay above could remain to see upward movement. Immediate support and resistance levels are identified at 1595 and 1602, respectively.

*(News Source: The star, Reuters)*

## Daily Market Commentary

FCPO 3<sup>rd</sup> Month Futures

**Pivot** 4679

Support 4660/4642/4624/4598

Resistance 4679/4704/4733/4761

**Possible Range 4600 to 4700**

### Trading tips

Long positions may be opened above 4680 with targets 4704/4733 at stop-loss at 4660

Short positions may be opened below 4680 with targets at 4660/4642 stop-loss at 4700

FCPO Feb month contract rose 57 points or 1.23% to close higher at 4699. Malaysia crude palm oil futures ended a three-day losing streak to close higher on Monday, driven by stronger soybean oil prices on CBOT. Palm oil traders also noted that expectations of weaker output in the coming weeks supported market sentiment.

Overnight Soybean oil Dec Month dropped 0.51 to close lower at 41.33 Dalian's active palm oil contract rose 90 points to close higher at 9688 on previous night session.

Tracking the mixed performance in rival oil market, the palm price likely to remain trading within a sideways consolidation with downward bias, sell on rebound remain the main plan if the price trading below 4680 to 4685 range. The immediate support and resistance levels are pinpointed at 4660 and 4679, respectively.

*(News Source: Reuters)*

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