

Daily Market Commentary FKLI Spot Month Futures

FTSE Bursa Malaysia KLCI Futures, 1D, MYX O1,611.0 H1,615.5 L1,609.0 C1,610.5 -0.5 (-0.03%)
 Vol 1.69K
 SMA (200, close) 1,603.7
 SMA (50, close) 1,619.0



Pivot 1612

Support 1608/1604/1600

Resistance 1614/1618/1622

Possible Range 1600 to 1620

Trading Tips

Long positions may be opened above 1614 with targets at 1618/1622 and stop-loss at 1609

Short positions may be opened below 1614 with targets at 1608/1604 and stop-loss at 1619

FKLI Dec month dropped 0.5 points or 0.03% to closed lower at 1610.5 on midday session. Malaysia's main stock index faced selling pressure in the early session, reinforcing the ongoing consolidation in the local market.

We remain our view the index trading within a downward channel in daily chart, as it faced crucial resistant at 1616 to 1617 range and forming minor downward channel at short term time frame. Trader may try on buy plan if breaking above 1612 to 1614 range. We see the crucial support at 1608 to 1607 range. Immediate support and resistance levels are identified at 1608 and 1614, respectively.

(News Source: The Star)

Daily Market Commentary

FCPO 3rd Month Futures

Crude Palm Oil Futures, 1D, MYX 05,126 H5,158 L5,029 C5,038 -82 (-1.60%)

Vol. 22.49K

SMA (200, close) 4,141

SMA (50, close) 4,684



Pivot 5075

Support 5026/4998/4973/4952

Resistance 5052/5075/5095/5117

Possible Range 5000 to 5100

Trading tips

Long positions may be opened above 5050 with targets 5075/5095 at stop-loss at 5030

Short positions may be opened below 5050 with targets at 5026/4998 stop-loss at 5070

FCPO Feb month dropped 82 points or 1.60% to closed lower at 5038 on midday session. Malaysian crude palm oil futures climbed on Tuesday, supported by gains in soyoil on the Dalian exchange, as traders anticipated the release of data from the Malaysian Palm Oil Board (MPOB) later in the day.

The palm prices breaking below the middle of the sideways consolidation at 5095 to 5090 and trade further lower. We reckon sell on rebound to be main plan, toward the crucial support, which is also bottom of the sideways to see at 5000 to 4995. Resistant range to see at 5075 to 5080, here is also potential selling area. The immediate support and resistance levels are identified at 5026 and 5052, respectively.

(News Source: Reuters)

APEX SECURITIES BERHAD – CONTACT LIST

APEX SECURITIES BHD	DEALING TEAM	RESEARCH TEAM
Head Office: 5th Floor Menara UAC, 12, Jalan PJU 7/5, Mutiara Damansara, 47800 Petaling Jaya, Selangor Darul Ehsan, Malaysia General Line: (603) 7890 8899 Petaling Jaya Office: 16th Floor, Menara Choy Fook Onn, No.1B Jalan Yong Shook Lin, 46050 Petaling Jaya, Selangor Darul Ehsan, Malaysia General Line: (603) 7620 1118	Head Office: Kong Ming Ming (ext 2002) Shirley Chang (ext 2026) Norisam Bojo (ext 2027) Ahmad Mujib (ext 2028) Institutional Dealing Team: Siti Nur Nadhirah (ext 2032) PJ Office: General Line: (603) 7620 1118 Azfar Bin Abdul Aziz (Ext 822) Futures Dealing Team: Dealing Line: (603) 7890 8866	Mutiara Damansara Office: Kenneth Leong (ext 2093) Steven Chong (ext 2068) Jayden Tan (ext 2069) Chelsea Chew (ext 2070)

In the light of adding joy in learning the FUTURES/DERIVATIVES markets, we would like to introduce to you the **SIMULATOR** (similar to a demo account). The service is FREE at limited period. Subscribe to a trial account for the trading simulator and get a free 30-day access.

This is a learning platform and no money/deposit shall involve in this virtual simulator. If you are interested, you may register to the link below:- <https://gstrp.quicksuitetrading.com/subscriptions/bmy/subscribe>

If you are ready to GO LIVE, you may contact us at 03-7960 0026. LIVE trading shall only perform in APEXTRADE.

APEX SECURITIES BERHAD - DISCLAIMER

Disclaimer: The report is for internal and private circulation only and shall not be reproduced either in part or otherwise without the prior written consent of Apex Securities Berhad. The opinions and information contained herein are based on available data believed to be reliable. It is not to be construed as an offer, invitation or solicitation to buy or sell the securities covered by this report.

Opinions, estimates and projections in this report constitute the current judgment of the author. They do not necessarily reflect the opinion of Apex Securities Berhad and are subject to change without notice. Apex Securities Berhad has no obligation to update, modify or amend this report or to otherwise notify a reader thereof in the event that any matter stated herein, or any opinion, projection, forecast or estimate set forth herein, changes or subsequently becomes inaccurate.

Apex Securities Berhad does not warrant the accuracy of anything stated herein in any manner whatsoever and no reliance upon such statement by anyone shall give rise to any claim whatsoever against Apex Securities Berhad. Apex Securities Berhad may from time to time have an interest in the company mentioned by this report. This report may not be reproduced, copied or circulated without the prior written approval of Apex Securities Berhad.

Published & Printed by:

Apex Securities Berhad
197901003400 (47680-X)

(A Participating Organisation of Bursa Malaysia Securities Berhad)