

# Daily Market Commentary FKLI Spot Month Futures



**Pivot 1606**

Support 1603/1600/1598

Resistance 1606/1609/1612

**Possible Range 1600 to 1620**

**Trading Tips**

Long positions may be opened above 1606 with targets at 1609/1612 and stop-loss at 1601

Short positions may be opened below 1606 with targets at 1603/1600 and stop-loss at 1611

FKLI Dec month dropped 5 points or 0.31% to closed lower at 1604.5 on midday session. The FBM KLCI turned negative at midday, reversing earlier gains as market sentiment remained cautious, mirroring trends in regional markets.

The FKLI index remain in trading sell on rebound mode, as it faced resistant at 1611 to 1612 range. The index broke down from a sideways consolidation range, and back below the resistant line of downward channel range at 1606 to 1605, if the price trading below the range, we might see the selling pressure to remain, if break above we might see buying momentum again. Immediate support and resistance levels are identified at 1605 and 1611, respectively.

*(News Source: The Star)*

## Daily Market Commentary

FCPO 3<sup>rd</sup> Month Futures

Crude Palm Oil Futures, 1D, MYX O4,776 H4,887 L4,760 C4,827 -79 (-1.61%)

Vol 20.67K  
SMA (200, close) 4,161  
SMA (50, close) 4,739**Pivot 4823**

Support 4823/4795/4770/4748

Resistance 4845/4868/4889/4913

**Possible Range 4800 to 4900****Trading tips**

Long positions may be opened above 4845 with targets 4868/4889 at stop-loss at 4825

Short positions may be opened below 4845 with targets at 4823/4795 stop-loss at 4865

FCPO Mar month dropped 79 points or 1.61% to closed lower at 4827 on midday session. Malaysian crude palm oil futures opened lower on Monday, pressured by weakness in rival vegetable oils and disappointing cargo surveyor data.

The FCPO contract trading on Mar25 contract from today onward. Palm prices open lower and trading higher on morning session, forming a wide range sideways consolidation with the bottom spotted at 4760 to 4770, latest trading below the middle of the range 4845 to 4850, serve as first resistant range, while support at 4810 to 4800, if the price could support above the range, we might see further higher, toward the first resistant range. If the price fail to support, we might see selling pressure to continue. The immediate support and resistance levels are identified at 4823 and 4845, respectively.

*(News Source: Reuters)*

**APEX SECURITIES BERHAD – CONTACT LIST**
**APEX SECURITIES BHD**
**Head Office:**

5th Floor Menara UAC, 12, Jalan PJU 7/5,  
Mutiara Damansara,  
47800 Petaling Jaya,  
Selangor Darul Ehsan, Malaysia

General Line: (603) 7890 8899

**Petaling Jaya Office:**

16th Floor, Menara Choy Fook Onn,  
No.1B Jalan Yong Shook Lin,  
46050 Petaling Jaya,  
Selangor Darul Ehsan, Malaysia

General Line: (603) 7620 1118

**DEALING TEAM**
**Head Office:**

Kong Ming Ming (ext 2002)  
Shirley Chang (ext 2026)  
Norisam Bojo (ext 2027)  
Ahmad Mujib (ext 2028)

**Institutional Dealing Team:**

Siti Nur Nadhirah (ext 2032)

**PJ Office:**

General Line: (603) 7620 1118  
Azfar Bin Abdul Aziz (Ext 822)

**Futures Dealing Team:**

Dealing Line: (603) 7890 8866

**RESEARCH TEAM**
**Mutiara Damansara Office:**

Kenneth Leong (ext 2093)  
Steven Chong (ext 2068)  
Jayden Tan (ext 2069)  
Chelsea Chew (ext 2070)

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