

# Daily Market Commentary FKLI Spot Month Futures



**Pivot 1594**

Support 1589/1586/1583

Resistance 1594/1598/1602

**Possible Range 1590 to 1610**

**Trading Tips**

Long positions may be opened above 1594 with targets at 1598/1602 and stop-loss at 1589

Short positions may be opened below 1594 with targets at 1589/1586 and stop-loss at 1599

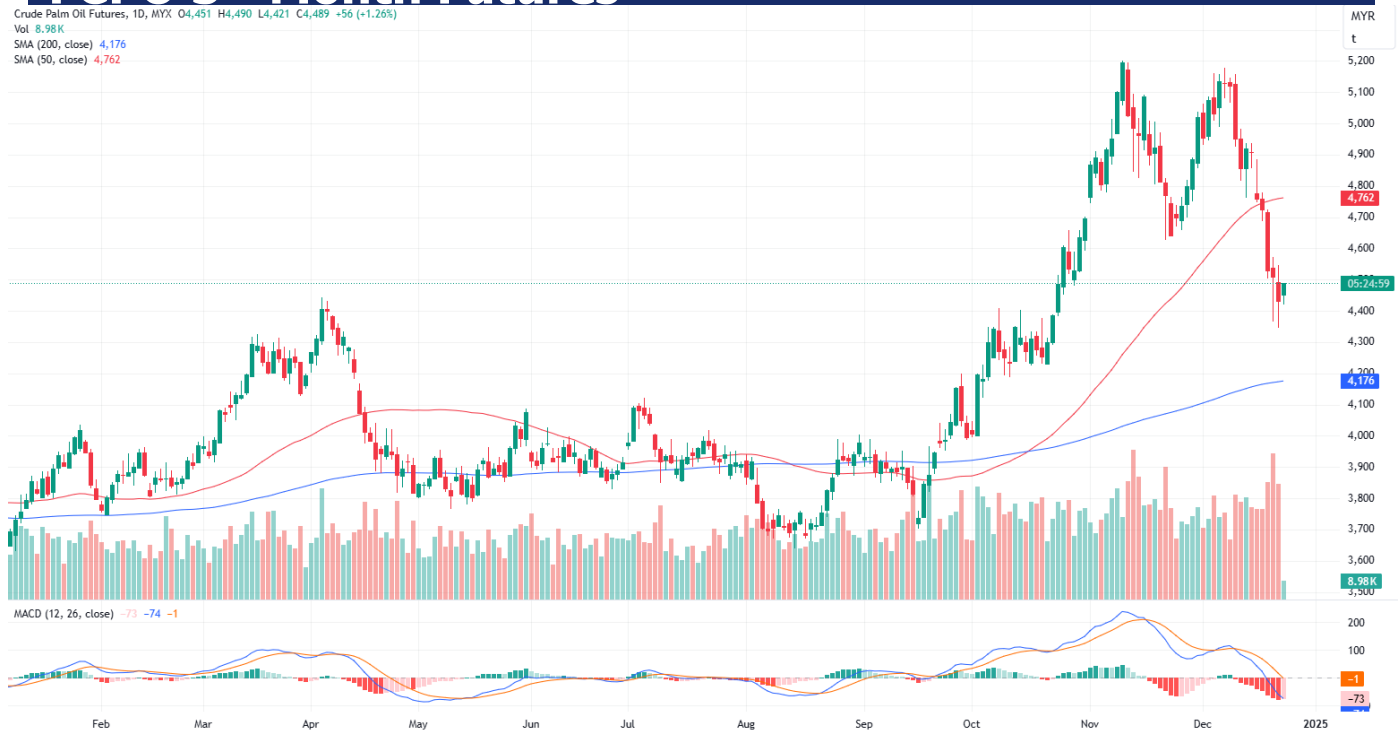
FKLI Dec month rose 4.5 points or 0.28% to closed higher at 1594 on midday session. The FBM KLCI inched up at Monday midday, driven by gains in banking stocks, despite cautious investor sentiment.

We remain our view that, the FKLI trading below resistant line of a downward channel, technical buying is potential, but upside remain limited. The index trading within a sideways consolidation in hourly chart, with the top see at 1597 to 1598, bottom at 1588 to 1589. Supported above the middle of the range 1593 to 1594, trader may remain buy plan. Immediate support and resistance levels are identified at 1589 and 1594, respectively.

*(News Source: The Star)*

# Daily Market Commentary FCPO 3<sup>rd</sup> Month Futures

Crude Palm Oil Futures, 1D, MYX O4,451 H4,490 L4,421 C4,489 +56 (+1.26%)  
Vol 8,98K  
SMA (200, close) 4,176  
SMA (50, close) 4,762



**Pivot 4467**

Support 4467/4441/4418/4392

Resistance 4489/4512/4541/4564

**Possible Range 4440 to 4540**

**Trading tips**

Long positions may be opened above 4467 with targets 4489/4512 at stop-loss at 4447

Short positions may be opened below 4467 with targets at 4441/4418 stop-loss at 4487

FCPO Mar month rose 56 points or 1.26% to closed higher at 4489 on midday session. Malaysian crude palm oil futures started higher on Monday, breaking a six-session losing streak, supported by gains in Dalian palm olein and stronger crude oil prices.

Palm prices trading higher on morning session, supported above the previous resistant range of 4470 to 4465. We reckon buy on retracement for coming session, with the price likely heading to 4515 to 4510 range to complete downward channel, if breaking above, we might see further higher, if resealed at 4515 rang, we might see selling pressure. Beware of any sentiment changes. The immediate support and resistance levels are identified at 4467 and 4489, respectively.

*(News Source: Reuters)*

**APEX SECURITIES BERHAD – CONTACT LIST**

<b>APEX SECURITIES BHD</b>	<b>DEALING TEAM</b>	<b>RESEARCH TEAM</b>
<b>Head Office:</b> 5th Floor Menara UAC, 12, Jalan PJU 7/5, Mutiara Damansara, 47800 Petaling Jaya, Selangor Darul Ehsan, Malaysia  General Line: (603) 7890 8899  <b>Petaling Jaya Office:</b> 16th Floor, Menara Choy Fook Onn, No.1B Jalan Yong Shook Lin, 46050 Petaling Jaya, Selangor Darul Ehsan, Malaysia  General Line: (603) 7620 1118	<b>Head Office:</b> Kong Ming Ming (ext 2002) Shirley Chang (ext 2026) Norisam Bojo (ext 2027) Ahmad Mujib (ext 2028)  <b>Institutional Dealing Team:</b> Siti Nur Nadhirah (ext 2032)  <b>PJ Office:</b> General Line: (603) 7620 1118 Azfar Bin Abdul Aziz (Ext 822)  <b>Futures Dealing Team:</b> Dealing Line: (603) 7890 8866	<b>Mutiara Damansara Office:</b> Kenneth Leong (ext 2093) Steven Chong (ext 2068) Jayden Tan (ext 2069) Chelsea Chew (ext 2070)

In the light of adding joy in learning the FUTURES/DERIVATIVES markets, we would like to introduce to you the **SIMULATOR** (similar to a demo account). The service is FREE at limited period. Subscribe to a trial account for the trading simulator and get a free 30-day access.

This is a learning platform and no money/deposit shall involve in this virtual simulator. If you are interested, you may register to the link below:- <https://gstrp.quicksuitetrading.com/subscriptions/bmy/subscribe>

**If you are ready to GO LIVE, you may contact us at 03-7960 0026. LIVE trading shall only perform in APEXTRADE.**

**APEX SECURITIES BERHAD - DISCLAIMER**

Disclaimer: The report is for internal and private circulation only and shall not be reproduced either in part or otherwise without the prior written consent of Apex Securities Berhad. The opinions and information contained herein are based on available data believed to be reliable. It is not to be construed as an offer, invitation or solicitation to buy or sell the securities covered by this report.

Opinions, estimates and projections in this report constitute the current judgment of the author. They do not necessarily reflect the opinion of Apex Securities Berhad and are subject to change without notice. Apex Securities Berhad has no obligation to update, modify or amend this report or to otherwise notify a reader thereof in the event that any matter stated herein, or any opinion, projection, forecast or estimate set forth herein, changes or subsequently becomes inaccurate.

Apex Securities Berhad does not warrant the accuracy of anything stated herein in any manner whatsoever and no reliance upon such statement by anyone shall give rise to any claim whatsoever against Apex Securities Berhad. Apex Securities Berhad may from time to time have an interest in the company mentioned by this report. This report may not be reproduced, copied or circulated without the prior written approval of Apex Securities Berhad.

Published & Printed by:

**Apex Securities Berhad**  
**197901003400 (47680-X)**

(A Participating Organisation of Bursa Malaysia Securities Berhad)