

Daily Market Commentary

FKLI Spot Month Futures

**Pivot 1629**

Support 1629/1625/1621

Resistance 1633/1636/1640

Possible Range 1625 to 1645**Trading Tips**

Long positions may be opened above 1629 with targets at 1633/1636 and stop-loss at 1624

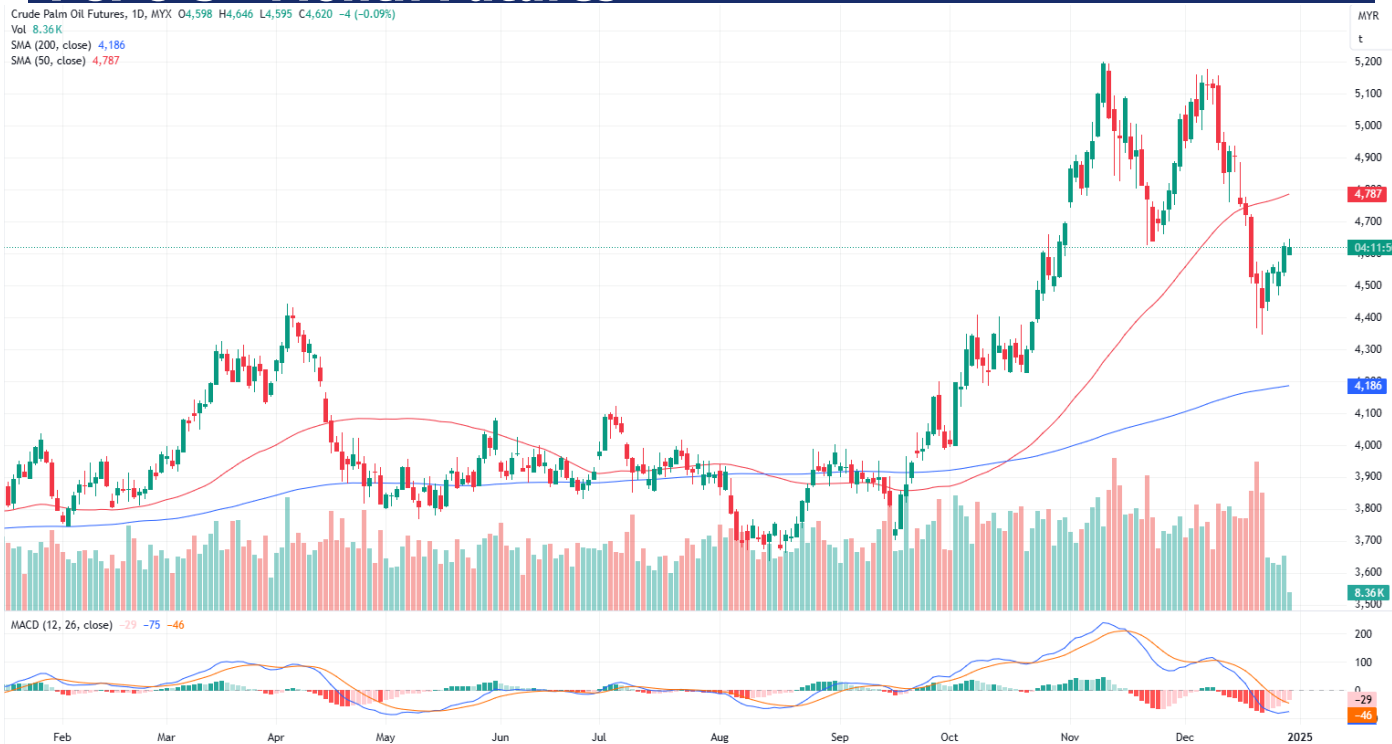
Short positions may be opened below 1629 with targets at 1625/1621 and stop-loss at 1634

FKLI Dec month rose 7.5 points or 0.46% to closed higher at 1632 on midday session. The FBM KLCI rebounded after a soft opening, reinforcing optimism that the year-end rally will extend through the final two trading days.

The FKLI extend the rally after receive deported above 1625 to 1626, we likely to see the index continue supported on upside bias, new supported see at 1629 to 1630, could potentially provide buying opportunity if the range able to hold. Crucial resistant range see at 1640 to 1639, which is also the top of a sideways range. Immediate support and resistance levels are identified at 1629 and 1633, respectively.

(News Source: The Star)

Daily Market Commentary FCPO 3rd Month Futures



Pivot 4620

Support 4620/4597/4576/4550

Resistance 4641/4663/4686/4709

Possible Range 4600 to 4700

Trading tips

Long positions may be opened above 4620 with targets 4641/4663 at stop-loss at 4600

Short positions may be opened below 4620 with targets at 4597/4576 stop-loss at 4640

FCPO Mar month dropped 4 points or 0.09% to closed slightly lower at 4620 on midday session. Malaysian crude palm oil futures started lower on Monday, tracking a decline in rival soyols on the Dalian market.

Palm prices supported above 4595 to 4600 range and trading higher, wee the price faced resistant below the crucial range of 4645 to 4650 (also the top of sideways pattern), we might see sideways consolidation trading in coming session, within the top and bottom which is spot at 4600 to 4595, breaking either way may see the price moving toward the direction. The immediate support and resistance levels are identified at 4620 and 4641, respectively.

(News Source: Reuters)

APEX SECURITIES BERHAD – CONTACT LIST

| APEX SECURITIES BHD | DEALING TEAM | RESEARCH TEAM |
|--|---|---|
| Head Office: 5th Floor Menara UAC, 12, Jalan PJU 7/5, Mutiara Damansara, 47800 Petaling Jaya, Selangor Darul Ehsan, Malaysia | Head Office: Kong Ming Ming (ext 2002) Shirley Chang (ext 2026) Norisam Bojo (ext 2027) Ahmad Mujib (ext 2028) | Mutiara Damansara Office: Kenneth Leong (ext 2093) Steven Chong (ext 2068) Jayden Tan (ext 2069) Chelsea Chew (ext 2070) |
| General Line: (603) 7890 8899 | Institutional Dealing Team: Siti Nur Nadhirah (ext 2032) | |
| Petaling Jaya Office: 16th Floor, Menara Choy Fook Onn, No.1B Jalan Yong Shook Lin, 46050 Petaling Jaya, Selangor Darul Ehsan, Malaysia | PJ Office: General Line: (603) 7620 1118 Azfar Bin Abdul Aziz (Ext 822) | |
| General Line: (603) 7620 1118 | Futures Dealing Team: Dealing Line: (603) 7890 8866 | |

In the light of adding joy in learning the FUTURES/DERIVATIVES markets, we would like to introduce to you the **SIMULATOR** (similar to a demo account). The service is FREE at limited period. Subscribe to a trial account for the trading simulator and get a free 30-day access.

This is a learning platform and no money/deposit shall involve in this virtual simulator. If you are interested, you may register to the link below:- <https://qstrp.quicksuitetrading.com/subscriptions/bmy/subscribe>

If you are ready to GO LIVE, you may contact us at 03-7960 0026. LIVE trading shall only perform in APEXTRADE.

APEX SECURITIES BERHAD - DISCLAIMER

Disclaimer: The report is for internal and private circulation only and shall not be reproduced either in part or otherwise without the prior written consent of Apex Securities Berhad. The opinions and information contained herein are based on available data believed to be reliable. It is not to be construed as an offer, invitation or solicitation to buy or sell the securities covered by this report.

Opinions, estimates and projections in this report constitute the current judgment of the author. They do not necessarily reflect the opinion of Apex Securities Berhad and are subject to change without notice. Apex Securities Berhad has no obligation to update, modify or amend this report or to otherwise notify a reader thereof in the event that any matter stated herein, or any opinion, projection, forecast or estimate set forth herein, changes or subsequently becomes inaccurate.

Apex Securities Berhad does not warrant the accuracy of anything stated herein in any manner whatsoever and no reliance upon such statement by anyone shall give rise to any claim whatsoever against Apex Securities Berhad. Apex Securities Berhad may from time to time have an interest in the company mentioned by this report. This report may not be reproduced, copied or circulated without the prior written approval of Apex Securities Berhad.

Published & Printed by:

Apex Securities Berhad
197901003400 (47680-X)

(A Participating Organisation of Bursa Malaysia Securities Berhad)