

Daily Market Commentary FKLI Spot Month Futures



Pivot 1638

Support 1638/1635/1630

Resistance 1641/1645/1648

Possible Range 1630 to 1650

Trading Tips

Long positions may be opened above 1638 with targets at 1641/1645 and stop-loss at 1633

Short positions may be opened below 1638 with targets at 1635/1630 and stop-loss at 1643

FKLI Jan month dropped 3 points or 0.30% to closed lower at 1637 on midday session. The benchmark FBM KLCI opened the new year on a weak note, falling over 10 points amid profit-taking activities, as cautious sentiment dominated regional markets. Concerns over the anticipated return of Donald Trump to the White House contributed to a subdued start for most Asian indices, which began 2025 in the red.

We remain our view that the FKLI index resisted at the area of 1639 to 1640 on profit taking activities due to recent rally. We reckon sell on rebound plan, support see at 1638 to 1636, if breaking below could see further lower, however the downside likely to be limited. Immediate support and resistance levels are identified at 1638 and 1641, respectively.

(News Source: The Star)

Daily Market Commentary

FCPO 3rd Month Futures



Pivot 4413

Support 4361/4338/4312/4287

Resistance 4392/4413/4435/4458

Possible Range 4320 to 4420

Trading tips

Long positions may be opened above 4413 with targets 4435/4458 at stop-loss at 4393

Short positions may be opened below 4413 with targets at 4392/4361 stop-loss at 4433

FCPO Mar month dropped 59 points or 1.33% to closed lower at 4389 on midday session. Malaysian crude palm oil futures ended the year with a 19.43% annual gain on Tuesday, breaking a two-year streak of losses. However, the market declined on the day due to a lack of fresh buying activity as the year came to a close.

In daily chart, the palm price fails to break below the low on previous session, which is also the support line of upward channel at 4415 to 4420 range, the market trading further lower. We reckon sell on rebound for comings session, the new support see at 4360 to 4350, if breaking below could see further lower again. The immediate support and resistance levels are identified at 4361 and 4392, respectively.

(News Source: Reuters)

APEX SECURITIES BERHAD – CONTACT LIST
APEX SECURITIES BHD
Head Office:

5th Floor Menara UAC, 12, Jalan PJU 7/5,
Mutiara Damansara,
47800 Petaling Jaya,
Selangor Darul Ehsan, Malaysia

General Line: (603) 7890 8899

Petaling Jaya Office:

16th Floor, Menara Choy Fook Onn,
No.1B Jalan Yong Shook Lin,
46050 Petaling Jaya,
Selangor Darul Ehsan, Malaysia

General Line: (603) 7620 1118

DEALING TEAM
Head Office:

Kong Ming Ming (ext 2002)
Shirley Chang (ext 2026)
Norisam Bojo (ext 2027)
Ahmad Mujib (ext 2028)

Institutional Dealing Team:

Siti Nur Nadhirah (ext 2032)

PJ Office:

General Line: (603) 7620 1118
Azfar Bin Abdul Aziz (Ext 822)

Futures Dealing Team:

Dealing Line: (603) 7890 8866

RESEARCH TEAM
Mutiara Damansara Office:

Kenneth Leong (ext 2093)
Steven Chong (ext 2068)
Jayden Tan (ext 2069)
Chelsea Chew (ext 2070)

In the light of adding joy in learning the FUTURES/DERIVATIVES markets, we would like to introduce to you the **SIMULATOR** (similar to a demo account). The service is FREE at limited period. Subscribe to a trial account for the trading simulator and get a free 30-day access.

This is a learning platform and no money/deposit shall involve in this virtual simulator. If you are interested, you may register to the link below:- <https://qstrp.quicksuitetrading.com/subscriptions/bmy/subscribe>

If you are ready to GO LIVE, you may contact us at 03-7960 0026. LIVE trading shall only perform in APEXTRADE.

APEX SECURITIES BERHAD - DISCLAIMER

Disclaimer: The report is for internal and private circulation only and shall not be reproduced either in part or otherwise without the prior written consent of Apex Securities Berhad. The opinions and information contained herein are based on available data believed to be reliable. It is not to be construed as an offer, invitation or solicitation to buy or sell the securities covered by this report.

Opinions, estimates and projections in this report constitute the current judgment of the author. They do not necessarily reflect the opinion of Apex Securities Berhad and are subject to change without notice. Apex Securities Berhad has no obligation to update, modify or amend this report or to otherwise notify a reader thereof in the event that any matter stated herein, or any opinion, projection, forecast or estimate set forth herein, changes or subsequently becomes inaccurate.

Apex Securities Berhad does not warrant the accuracy of anything stated herein in any manner whatsoever and no reliance upon such statement by anyone shall give rise to any claim whatsoever against Apex Securities Berhad. Apex Securities Berhad may from time to time have an interest in the company mentioned by this report. This report may not be reproduced, copied or circulated without the prior written approval of Apex Securities Berhad.

Published & Printed by:

Apex Securities Berhad
197901003400 (47680-X)

(A Participating Organisation of Bursa Malaysia Securities Berhad)